

Appendix 5 - Reserves and Grant Funding

Uses of/ (Contributions to) Reserves

Specific requests

Directorate	Type	Reserve Name	Reason	Amount £m
Neighbourhood Services	Reserves	Non-Recurring Ring Fenced Grants	Unspent budget for the new Arts Centre feasibility study to be released in 2026-27	(0.037)
Neighbourhood Services	Reserves	UK Resettlement Scheme Reserve	Return unspent UKRS funding to reserve	(0.018)
Neighbourhood Services	Reserves	Projects	Unspent budget for the 2nd contribution to the Hill Community Centre. To be released in 2026-27	(0.020)
Neighbourhood Services	Reserves	Cherwell Lottery – Revenue	Income from the sale of Cherwell lottery tickets in 2025-26	(0.004)
Resources	Reserves	Transformation Reserve	Return unspent Transformation project budget to be released in 2026-27	(0.362)
Resources	Reserves	Cherwell Futures Reserve	Return unspent Cherwell Futures funding to reserves. To be released in 2026-27	(0.153)
Neighbourhood Services	Reserves	NEW - TVP CCTV Contribution	Return unspent contribution budget Community Safety - CCTV Monitoring	(0.034)
Neighbourhood Services	Reserves	Licensing	Return to Reserves	(0.030)
Place & Regeneration	Reserves	Local Plan	Unspent Consultant Fees Budget - Local Plan	(0.197)
Place & Regeneration	Reserves	New – Parish Toolkit	Unspent Parish Toolkit training scheduled in 2026/27	(0.015)
Place & Regeneration	Reserves	Projects Reserve	Return unspent Kidlington Budget	(0.078)
Resources	Reserves	New - Local Audit Backstop	Funding received to assist with audit backlogs	(0.046)
Resources	Reserves	Election Reserve	Elections reimbursement	(0.149)
Place & Regeneration	Reserves	Sinking fund - Banbury Health Centre	To top up the sinking fund for Banbury Health centre	(0.031)
Neighbourhood Services	Reserves – S106	S106 Landscaping Commuted Sums - Hanwell Park NEAP & Orchard Park (April - December 2025) 95/01117/OUT	Grounds Maintenance, Play Area Inspections, Cleansing and Arb Works	0.008
Neighbourhood Services	Reserves – S106	S106 Landscaping Commuted Sums - Ayres Drive, Bloxham (April - December	Play Area Inspections, Cleansing & Work Orders	0.001

		2025) 07/01653/REM		
Neighbourhood Services	Reserves – S106	S106 Landscaping Commuted Sums - Hanwell Park NEAP & Orchard Park (January - March 2026) 95/01117/OUT	Grounds Maintenance, Play Area Inspections, Cleansing and Arb Works	0.001
Neighbourhood Services	Reserves – S106	S106 Landscaping Commuted Sums - Ayres Drive, Bloxham (January - March 2026) 07/01653/REM	Play Area Inspections, Cleansing & Work Orders	0.001
Resources	Reserves	Business Rates Reserve	To offset the Business Rates shortfall in 2025/26 transactions credited to the General Fund at the end of the year, due to a higher levy on growth and lower pooling income than estimated. It is estimated there will be a surplus on Business Rates transactions credited to the Collection Fund of £2.859m to offset this but due to statutory accounting requirements this is not available to the Council until 2026/27.	2.100
Resources	Reserves	Local Government Reform	Return unspent reserve	(0.074)
Place & Regeneration	Reserves	Growth & Regeneration	Unspent Area Oversight Group monies	(0.022)
Place & Regeneration	Reserves	Projects Reserve	Unspent budget for the repurposing of Castle Quay	(0.048)
Total Earmarked Reserves				0.793
Place & Regeneration	Grant	Bicester Garden Town	Bicester Garden Town unspent grant	(0.047)
Place & Regeneration	Grant	New – Heyford Park New Town	Unspent grant	(0.500)
Place & Regeneration	Grant	New – UKSPF	Unspent UKSPF grant	(0.132)
Total Grants				(0.679)