

## Appendix 16 - Forecast use of earmarked reserves

Reserve Category	Actual Balance 1 April 2025 £m	Forecast Transfer FROM/ (TO) reserves £m	S151 Review of Reserves £m	Forecast Balance 1 April 2026 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	2030/31 £m	Expected Balance 1 April 2031 £m
General Balances	(8.021)	0.000	0.000	(8.021)	0.000	0.000	0.000	0.000	0.000	(8.021)
Earmarked Reserves	(31.297)	(1.222)	(0.000)	(32.520)	(3.835)	(1.787)	(2.030)	(1.382)	(2.036)	(43.591)
Revenue Grants	(1.918)	0.567	0.000	(1.352)	0.333	0.041	0.027	0.017	0.007	(0.928)
<b>Total Revenue Reserves</b>	<b>(41.236)</b>	<b>(0.656)</b>	<b>(0.000)</b>	<b>(41.892)</b>	<b>(3.502)</b>	<b>(1.746)</b>	<b>(2.003)</b>	<b>(1.365)</b>	<b>(2.029)</b>	<b>(52.539)</b>
Capital Reserves	(5.321)	0.392	0.000	(4.929)	3.416	0.061	0.061	0.000	0.000	(1.391)
<b>TOTAL RESERVES</b>	<b>(46.557)</b>	<b>(0.264)</b>	<b>(0.000)</b>	<b>(46.821)</b>	<b>(0.086)</b>	<b>(1.685)</b>	<b>(1.943)</b>	<b>(1.365)</b>	<b>(2.029)</b>	<b>(53.930)</b>

## Appendix 16 - Forecast use of earmarked reserves

			Opening	Forecast 25/26		Closing	Forecast use over MTFS Period					
Category	Description	Owner	Actual Closing Balance 31 March 2025	Transfer FROM / (TO) Reserve 2025/26 £m	S151 Review of Reserves	Forecast Closing Balance as at 31 March 2026 £m	2026/27	2027/28	2028/29	2029/30	2030/31	Forecast Balance at end of Period £m
	General Balances											
General Balances	General Fund Balance	S151 Officer	(8.021)	-		(8.021)						(8.021)
	General Earmarked Reserves											
Earmarked Reserves	Elections	Executive Director - Resources & Transformation	(0.250)	-	-	(0.250)	-	-	-	-	-	(0.250)
Earmarked Reserves	Licensing	Executive Director - Neighbourhood Services	(0.148)	0.030	-	(0.118)	0.043	0.015	-	-	-	(0.060)
Earmarked Reserves	Planning & Development	Executive Director - Place & Regeneration	(0.345)	0.021	-	(0.324)	(0.025)	(0.075)	(0.075)	(0.075)	(0.075)	(0.649)
Earmarked Reserves	Planning Control	Executive Director - Place & Regeneration	(0.572)	0.139	-	(0.433)	-	-	-	-	-	(0.433)
Earmarked Reserves	Pensions Deficit	S151 Officer	(1.648)	0.252	-	(1.396)	0.252	0.252	0.252	0.252	0.252	(0.136)
Earmarked Reserves	Transformation Reserve	Executive Director - Resources & Transformation	(0.896)	0.358	-	(0.538)	0.214	0.081	0.081	0.081	0.081	-
Earmarked Reserves	Cherwell Lottery - Revenue	Executive Director - Neighbourhood Services	(0.010)	-	-	(0.010)	-	-	-	-	-	(0.010)
Earmarked Reserves	Dilapidations	Executive Director - Place & Regeneration	(0.419)	0.064	-	(0.355)	(0.025)	(0.025)	(0.025)	(0.025)	(0.025)	(0.480)
Earmarked Reserves	Projects Reserve	S151 Officer	(5.610)	2.149	3.461	0.000	-	-	-	-	-	0.00
Earmarked Reserves	Transformation implementation Reserve	S151 Officer	(4.974)	(1.262)	-	(6.236)	-	-	-	-	-	(6.236)
Earmarked Reserves	Market Risk reserve	S151 Officer	(8.896)	(0.372)	-	(9.268)	(0.592)	(0.772)	(1.000)	(0.352)	(1.000)	(12.984)
Earmarked Reserves	Bicester Youth Bus	Executive Director - Neighbourhood Services	(0.005)	-	-	(0.005)	-	-	-	-	-	(0.005)
Earmarked Reserves	Sport and Physical Activities	Executive Director - Neighbourhood Services	(0.055)	0.055	-	0.000	-	-	-	-	-	-
Earmarked Reserves	Home Improvement Agency	Executive Director - Neighbourhood Services	(0.040)	0.014	-	(0.026)	0.026	-	-	-	-	-
Earmarked Reserves	Revenues and Benefits New burdens	S151 Officer	(0.070)	0.010	-	(0.060)	0.010	0.010	0.010	0.010	0.010	(0.010)
Earmarked Reserves	Climate action reserve	Executive Director - Place & Regeneration	(0.062)	0.006	-	(0.057)	0.013	0.013	0.013	0.013	0.007	-
Earmarked Reserves	Business Rates Equalisation reserve	S151 Officer	(2.405)	0.665	-	(1.740)	(2.265)	0.200	0.200	0.200	0.200	(3.205)
Earmarked Reserves	Banbury Health Centre Sinking Fund	Executive Director - Place & Regeneration	(0.040)	(0.027)	-	(0.067)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.202)

			Opening	Forecast 25/26		Closing	Forecast use over MTFS Period					Forecast Balance at end of Period £m
Category	Description	Owner	Actual Closing Balance 31 March 2025	Transfer FROM / (TO) Reserve 2025/26 £m	S151 Review of Reserves	Forecast Closing Balance as at 31 March 2026 £m	2026/27	2027/28	2028/29	2029/30	2030/31	
Earmarked Reserves	Work in Default	Executive Director - Place & Regeneration	(0.077)	-	-	(0.077)	-	-	-	-	-	(0.077)
Earmarked Reserves	Interest Rate Equalisation	S151 Officer	(3.992)	(1.957)	-	(5.949)	(1.459)	(1.459)	(1.459)	(1.459)	(1.459)	(13.243)
Earmarked Reserves	Legal Project Reserve	Monitoring Officer	(0.500)	-	(0.500)	(1.000)	-	-	-	-	-	(1.000)
Earmarked Reserves	Non-ringfenced grants - timing difference	S151 Officer	(0.033)	0.033	-	0.000	-	-	-	-	-	-
Earmarked Reserves	Local Government Reform	S151 Officer	(0.250)	0.250	(3.000)	(3.000)	-	-	-	-	-	(3.000)
Earmarked Reserves	Shareholder Reserve	Executive Director - Resources & Transformation	-	(0.050)	-	(0.050)	-	-	-	-	-	(0.050)
Earmarked Reserves	Cherwell Futures	Executive Director - Resources & Transformation	-	(1.100)	-	(1.100)	-	-	-	-	-	(1.100)
Earmarked Reserves	Growth & Regeneration	Executive Director - Place & Regeneration	-	(0.500)	0.500	0.000	-	-	-	-	-	0.000
Earmarked Reserves	CQ Options	Executive Director - Place & Regeneration	-	-	(0.250)	(0.250)	-	-	-	-	-	(0.250)
Earmarked Reserves	Property Sinking funds	Executive Director - Place & Regeneration	-	-	(0.211)	(0.211)	-	-	-	-	-	(0.211)
				0								
	<b>Revenue Grants</b>		0	0								
Revenue Grants	COMF - general allocation remainder of £913k	-	(0.030)	0.030	-	0.000	-	-	-	-	-	-
Revenue Grants	Garden Community Capacity Funding	Executive Director - Place & Regeneration	(0.192)	-	-	(0.192)	0.192	-	-	-	-	-
Revenue Grants	SPARK	Executive Director - Neighbourhood Services	(0.010)	-	-	(0.010)	-	-	-	-	-	(0.010)
Revenue Grants	Rough Sleep Initiative	Executive Director - Neighbourhood Services	(0.005)	-	-	(0.005)	0.005	-	-	-	-	-
Revenue Grants	Homelessness Prevention	Executive Director - Neighbourhood Services	(0.202)	0.189	-	(0.013)	0.001	-	-	-	-	(0.012)
Revenue Grants	Police & Crime Commissioner	Executive Director - Neighbourhood Services	(0.064)	-	-	(0.064)	0.016	0.018	0.020	0.010	-	0.00
Revenue Grants	Bicester Garden Town	Executive Director - Place & Regeneration	(0.377)	0.222	-	(0.155)	0.112	-	-	-	-	(0.043)
Revenue Grants	Bicester Village Roundabout	Executive Director - Place & Regeneration	(0.182)	0.007	-	(0.175)	0.007	0.007	0.007	0.007	0.007	(0.141)
Revenue grants	Hanwell Fields S106 funding revenue	Executive Director - Neighbourhood Services	(0.091)	-	-	(0.091)	-	-	-	-	-	(0.091)

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Category	Description	Owner	Actual Closing Balance 31 March 2025	Transfer FROM / (TO) Reserve 2025/26 £m	S151 Review of Reserves	Forecast Closing Balance as at 31 March 2026 £m	2026/27	2027/28	2028/29	2029/30	2030/31	Forecast Balance at end of Period £m
Revenue grants	Community Initiative Fund (S106)	Executive Director - Neighbourhood Services	(0.028)	-	-	(0.028)	-	-	-	-	-	(0.028)
Revenue grants	Land at White Post road S106 funding revenue	Executive Director - Neighbourhood Services	(0.049)	-	-	(0.049)	-	-	-	-	-	(0.049)
Revenue grants	Milton Road, Ayres Drive S106 funding revenue	Executive Director - Neighbourhood Services	(0.209)	-	-	(0.209)	-	-	-	-	-	(0.209)
Revenue grants	UK Resettlement Scheme reserve	Executive Director - Neighbourhood Services	(0.259)	0.111	-	(0.148)	-	-	-	-	-	(0.148)
Revenue grants	Non-recurring ringfenced grants	S151 Officer	(0.024)	0.01	-	(0.016)	-	0.016	-	-	-	-
Revenue grants	S106 Monitoring Fees	Executive Director - Place & Regeneration	(0.023)	-	-	(0.023)	-	-	-	-	-	(0.023)
Revenue grants	Bicester Himley Village S106 Funding	Executive Director - Neighbourhood Services	(0.078)	-	-	(0.078)	-	-	-	-	-	(0.078)
Revenue grants	S106 Revenue Contributions	S151 Officer	(0.097)	-	-	(0.097)	-	-	-	-	-	(0.097)
<b>Capital Reserves</b>			0	0								
Capital Reserves	Disabled Facilities Grants	Executive Director - Neighbourhood Services	(0.171)	(0.022)	-	(0.193)	0.061	0.061	0.061	-	-	(0.010)
Capital Reserves	Capital Grants & Contributions	S151 Officer	(4.335)	0.720	-	(3.615)	3.355	-	-	-	-	(0.260)
Capital Reserves	Hanwell Fields S106 funding capital	Executive Director - Neighbourhood Services	(0.046)	-	-	(0.046)	-	-	-	-	-	(0.046)
Capital Reserves	Land at White Post road S106 funding Capital	Executive Director - Neighbourhood Services	(0.340)	-	-	(0.340)	-	-	-	-	-	(0.340)
Capital Reserves	S106 Capital funding	S151 Officer	(0.429)	-	-	(0.429)	-	-	-	-	-	(0.429)
Capital Reserves	Ringfenced Capital receipts	S151 Officer	-	(0.306)	-	(0.306)	-	-	-	-	-	(0.306)
			(46.557)	(0.264)	(0.000)	(46.821)	(0.086)	(1.685)	(1.943)	(1.365)	(2.029)	(53.930)