

<b>This report is public</b>	
<b>Risk Monitoring Report Quarter 3 2024-25</b>	
<b>Committee</b>	Accounts, Audit & Risk Committee
<b>Date of Committee</b>	19 March 2025
<b>Portfolio Holder presenting the report</b>	Portfolio Holder for Corporate Services, Councillor Chris Brant
<b>Date Portfolio Holder agreed report</b>	23 January 2025
<b>Report of</b>	Assistant Director – Customer Focus

## **Purpose of report**

To update the committee on how well the council is managing its Strategic Risks.

### **1. Recommendations**

The Accounts, Audit & Risk Committee resolves:

- 1.1 To note the Risk Monitoring Report for Quarter 3 2024-25.

### **2. Executive Summary**

- 2.1 The Leadership Risk Register is reviewed by the Corporate Leadership Team and Executive Committees every quarter; however, this is a live document and therefore is updated as and when required, to manage risk effectively. There was no score changes in the Leadership Risk Register during Quarter 3 2024-25.
- 2.2 One new risk has been added to the Leadership Risk Register during Quarter 3, L15- Local Government Reorganisation.

## **Implications & Impact Assessments**

<b>Implications</b>	<b>Commentary</b>
<b>Finance</b>	There are no financial and resource implications arising directly from this report. Joanne Kaye, Head of Finance, 12 February 2025
<b>Legal</b>	There are no legal implications arising directly from this report, as this report is for information purposes only. Denzil Turbervill, Head of Legal, 13 February 2025
<b>Risk Management</b>	This report contains a full update with regards to the Council's risk position at the end of Quarter 3 2024-25. There are no risk implications arising directly from this report.

	Celia Prado-Teeling, Performance & Insight Team Leader, 10 February 2025			
<b>Impact Assessments</b>	Positive	Neutral	Negative	Commentary
<b>Equality Impact</b>		x		There are no equalities implications arising directly from this report.  Celia Prado-Teeling, Performance & Insight Team Leader, 10 February 2025
<b>A</b> Are there any aspects of the proposed decision, including how it is delivered or accessed, that could impact on inequality?		x		
<b>B</b> Will the proposed decision have an impact upon the lives of people with protected characteristics, including employees and service users?		x		
<b>Climate &amp; Environmental Impact</b>		x		
<b>ICT &amp; Digital Impact</b>		x		
<b>Data Impact</b>		x		
<b>Procurement &amp; subsidy</b>		x		
<b>Council Priorities</b>	Not applicable			
<b>Human Resources</b>	Not applicable			
<b>Property</b>	Not applicable			
<b>Consultation &amp; Engagement</b>	Not applicable			

## Supporting Information

### 3. Background

3.1 The Council carries out regular reviews to identify risks at the earliest opportunity so that it can assess and mitigate them as soon as possible.

3.2 Risks that may affect the Council's performance, and particularly, on its ability to deliver its corporate priorities are captured in its Leadership Risk Register.

### 4. Details

4.1 The Council maintains a Leadership Risk Register, which contains Strategic risks that could be significant in size and duration and could potentially impact on the reputation and performance of the Council as a whole, and in particular, on its ability to deliver on its corporate priorities. The Leadership Risk Register is reviewed quarterly by the Corporate Leadership Team; however, this is a live document that gets updated as and when required.

4.2 Please note risks deemed as high (L01) and medium (L03, L07, L08, L11, L14 and L15) present higher scores, mostly due to the magnitude of the impact these events could have for the organisation, mitigating actions are in place across all of them to reduce the potential severity of the impact, and controls are established to prevent the probability of the risk event happening. The full Leadership Risk Register, including controls and mitigating actions, is attached in Appendix 1.

4.3 There were no score changes to the Leadership Risk Register during Quarter 3.

4.4 One new risk has been added to the Leadership Risk Register during Quarter 3, to manage and monitor the risks related to the Local Government Reorganisation and their potential impact on Cherwell District Council and its residents.

The overall position as of the end of Quarter 3 of all Leadership risks is as follows:

Impact	Probability				
	1 - Remote	2 - Unlikely	3 - Possible	4 - Probable	5 - Highly Probable
5 - Catastrophic			L08		
4 - Major		L09-L06	L03- L07 -L11 L12 -L14	L01	
3 - Moderate		L04-L05-L10	L02- L13	L15	
2 - Minor					
1 - Insignificant					

Figure 1: Risk scorecard showing the risk scores in the Leadership Risk Register for Quarter 3 2024-25.

The full Leadership Risk Register is attached in Appendix 1.

## 5. Alternative Options and Reasons for Rejection

- 5.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: [Insert option] No alternative options have been identified as this report is for information only.

## 6 Conclusion and Reasons for Recommendations

- 6.1 This report provides an update on how well the council is managing its Strategic Risks up to the end first quarter of the financial year.

### Decision Information

<b>Key Decision</b>	Not applicable
<b>Subject to Call in</b>	N/A
<b>If not, why not subject to call in</b>	N/A
<b>Ward(s) Affected</b>	All

### Document Information

<b>Appendices</b>	
<b>Appendix 1</b>	Leadership Risk Register Quarter 3 2024-25
<b>Background Papers</b>	None
<b>Reference Papers</b>	None
<b>Report Author</b>	Celia Prado-Teeling, Performance & Insight Team Leader
<b>Report Author contact details</b>	<a href="mailto:Celia.Prado-Teeling@Cherwell-dc.gov.uk">Celia.Prado-Teeling@Cherwell-dc.gov.uk</a>
<b>Corporate Director Approval</b>	Stephen Hinds – Corporate Director Resources