

Appendix 16 - Forecast use of earmarked reserves

	Actual Balance 1 April 2024	Forecast Transfer FROM/ (TO) reserves	S151 Review of Reserves	Forecast Balance 1 April 2025	2025/26	2026/27	2027/28	2028/29	2029/30	Expected Balance 1 April 2030
General Balances	(6.153)	0.000	(1.700)	(7.853)	0.000	0.000	0.000	0.000	0.000	(7.853)
Earmarked Reserves	(28.325)	(2.224)	1.700	(28.848)	(2.750)	(0.399)	(0.449)	(0.449)	(0.449)	(33.344)
Revenue Grants	(2.552)	1.272	0.000	(1.280)	0.523	0.007	0.007	0.007	0.007	(0.730)
Total Revenue Reserves	(37.029)	(0.952)	(0.000)	(37.981)	(2.227)	(0.392)	(0.442)	(0.442)	(0.442)	(41.927)
Capital Reserves	(6.293)	0.345	0.000	(5.948)	0.720	3.355	0.000	0.000	0.000	(1.873)
TOTAL RESERVES	(43.322)	(0.606)	(0.000)	(43.929)	(1.507)	2.963	(0.442)	(0.442)	(0.442)	(43.800)

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		Opening	Forecast 24/25		Closing	Forecast use over MTFS Period					Forecast Balance at end of Period £m
Description	Owner	Actual Closing Balance 31 March 2024 £m	Transfer FROM / (TO) Reserve 2024/25 £m	S151 Review of Reserves £m	Forecast Closing Balance as at 31 March 2025	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	
General Balances											
General Fund Balance	S151 Officer	(6.153)	-	(1.700)	(7.853)	-	-	-	-	-	(7.853)
Earmarked Reserves											
Country Park Reserve	Corporate Director - Communities	(0.025)	0.025	-	-	-	-	-	-	-	-
Elections	Corporate Director - Resources	-	-	-	-	-	-	-	-	-	-
Licensing	Corporate Director - Communities	(0.108)	0.020	-	(0.088)	0.030	-	-	-	-	(0.058)
Planning & Development	Corporate Director - Communities	(0.239)	0.070	(0.176)	(0.345)	(0.025)	(0.025)	(0.075)	(0.075)	(0.075)	(0.620)
Planning Control	Corporate Director - Communities	(0.209)	0.209	(0.183)	(0.183)	-	-	-	-	-	(0.183)
Pensions Deficit	S151 Officer	(1.900)	0.252	-	(1.648)	0.252	0.252	0.252	0.252	0.252	(0.388)
Bicester reserve	Corporate Director - Communities	(0.148)	-	0.148	-	-	-	-	-	-	-
Transformation Reserve	Corporate Director - Resources	(1.705)	0.949	-	(0.756)	0.656	-	-	-	-	(0.100)
Health & Safety - Public Food	Corporate Director - Communities	(0.046)	-	0.046	-	-	-	-	-	-	-
Cherwell Lottery - Revenue	Corporate Director - Communities	(0.006)	-	-	(0.006)	-	-	-	-	-	(0.006)
Dilapidations, Garage Project and Canalside	Corporate Director - Resources	(0.395)	(0.024)	-	(0.419)	0.064	(0.025)	(0.025)	(0.025)	(0.025)	(0.455)
Capital Reserve	S151 Officer	(2.066)	-	2.066	-	-	-	-	-	-	-
Projects	S151 Officer	(4.027)	(1.225)	(0.291)	(5.543)	(0.358)	-	-	-	-	(5.901)
Transformation Implementation Reserve	S151 Officer	(4.974)	-	-	(4.974)	(1.262)	-	-	-	-	(6.236)

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Market Risk Reserve	S151 Officer	(8.300)	(0.396)	-	(8.696)	(0.372)	(0.811)	(0.811)	(0.811)	(0.811)	(12.312)
Growth Deal	Corporate Director - Communities	(0.226)	-	0.226	-	-	-	-	-	-	-
Bicester Youth Bus	Corporate Director - Communities	(0.013)	0.008	-	(0.005)	-	-	-	-	-	(0.005)
Sport and Physical Activities	Corporate Director - Communities	(0.055)	-	-	(0.055)	0.055	-	-	-	-	-
Courtyard Youth Arts	Corporate Director - Communities	(0.003)	0.003	-	-	-	-	-	-	-	-
Housing & Planning Reserve	Corporate Director - Communities	(0.322)	0.139	0.183	-	-	-	-	-	-	-
Home Improvement Agency	Corporate Director - Communities	(0.075)	0.035	-	(0.040)	-	-	-	-	-	(0.040)
Development management Casework	Corporate Director - Communities	(0.200)	0.024	0.176	-	-	-	-	-	-	-
Revenues and Benefits New burdens	S151 Officer	(0.080)	0.010	-	(0.070)	0.010	0.010	0.010	0.010	0.010	(0.020)
Climate action reserve	Corporate Director - Communities	(0.067)	-	0.005	(0.062)	-	-	-	-	-	(0.062)
Business Rates Equalisation reserve	S151 Officer	(0.586)	(1.819)	-	(2.405)	(1.800)	0.200	0.200	0.200	0.200	(3.405)
Banbury Health Centre Sinking Fund	Corporate Director - Resources	(0.073)	0.019	-	(0.054)	-	-	-	-	-	(0.054)
Work in Default	Corporate Director - Communities	(0.077)	-	-	(0.077)	-	-	-	-	-	(0.077)
Interest Rate Equalisation	S151 Officer	(2.400)	(0.522)	-	(2.922)	-	-	-	-	-	(2.922)
Legal Project Reserve	Monitoring Officer	-	-	(0.500)	(0.500)	-	-	-	-	-	(0.500)
Revenue Grants											

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COMF - general allocation remainder of £913k	Corporate Director - Communities	(0.071)	0.071	-	-	-	-	-	-	-	-
Garden Community Capacity Funding	Corporate Director - Communities	(0.125)	-	-	(0.125)	-	-	-	-	-	(0.125)
SPARK	Corporate Director - Communities	(0.010)	-	-	(0.010)	-	-	-	-	-	(0.010)
Rough Sleep Initiative	Corporate Director - Communities	(0.043)	0.038	-	(0.005)	-	-	-	-	-	(0.005)
Homelessness Prevention	Corporate Director - Communities	(0.824)	0.622	-	(0.202)	0.201	-	-	-	-	(0.001)
Police & Crime Commissioner	Corporate Director - Communities	(0.064)	-	-	(0.064)	-	-	-	-	-	(0.064)
Bicester Garden Town	Corporate Director - Communities	(0.655)	0.333	-	(0.322)	0.315	-	-	-	-	(0.007)
Bicester Village Roundabout	Corporate Director - Communities	(0.189)	0.007	-	(0.182)	0.007	0.007	0.007	0.007	0.007	(0.148)
Hanwell Fields S106 funding revenue	Corporate Director - Communities	(0.096)	0.009	-	(0.087)	-	-	-	-	-	(0.087)
Community Initiative Fund (S106)	Corporate Director - Communities	(0.028)	-	-	(0.028)	-	-	-	-	-	(0.028)
Land at White Post road S106 funding revenue	Corporate Director - Communities	(0.049)	-	-	(0.049)	-	-	-	-	-	(0.049)
Milton Road, Ayres Drive S106 funding revenue	Corporate Director - Communities	(0.213)	0.005	-	(0.208)	-	-	-	-	-	(0.208)
Discretionary Housing Payments matched funding	S151 Officer	(0.187)	0.187	-	-	-	-	-	-	-	-
Capital Reserves											
Disabled Facilities Grants	Chief Executive	(0.123)	-	-	(0.123)	-	-	-	-	-	(0.123)

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Capital Receipts Reserve	S151 Officer	(0.606)	-	-	(0.606)	-	-	-	-	-	(0.606)
Cherwell Local Lottery - Play Well in Cherwell	Chief Executive	(0.165)	0.165	-	-	-	-	-	-	-	-
Capital Grants & Contributions	S151 Officer	(5.014)	0.180	-	(4.834)	0.720	3.355	-	-	-	(0.759)
Hanwell Fields S106 funding capital	Corporate Director - Communities	(0.046)	-	-	(0.046)	-	-	-	-	-	(0.046)
Land at White Post road S106 funding Capital	Corporate Director - Communities	(0.340)	-	-	(0.340)	-	-	-	-	-	(0.340)
		(43.322)	(0.606)	0.000	(43.929)	(1.507)	2.963	(0.442)	(0.442)	(0.442)	(43.800)