

<b>This report is public</b>	
Appendix 3 is exempt from publication by virtue of paragraph 3 of Schedule 12A of Local Government Act 1972	
<b>Performance, Risk and Finance Monitoring Report Quarter 2 2024 - 2025</b>	
<b>Committee</b>	Executive
<b>Date of Committee</b>	04 November 2024
<b>Portfolio Holder presenting the report</b>	Cllr Lesley McLean - Portfolio holder for Finance / Cllr Chris Brant - Portfolio Holder Corporate Services
<b>Date Portfolio Holder agreed report</b>	23 October 2024
<b>Report of</b>	Assistant Director of Finance / Assistant Director – Customer Focus

## Purpose of report

To report to the committee the council's performance, risk, and financial positions at the end of Quarter 2 2024-25.

### 1. Recommendations

The Executive resolves:

- 1.1 To consider and note the contents of the council's performance, risk and finance Quarter 2 report.
- 1.2 To approve the updated Corporate Debt Policy (section 4.1.7 and Appendix 5)
- 1.3 To approve debt write offs totalling £43,660.32 (section 4.1.6 and Exempt Appendix 6).
- 1.4 To approve the reprofiling of capital projects beyond 2024/25 (section 4.2.3 and Appendix 1) and the subsequent update to the programme budget for this financial year 2024/25.
- 1.5 To note that Cherwell will be receiving £0.064m revenue grant funding from OCC for the Household Support Fund round 6. This follows up on round 5 that was spent supporting residents through the cost-of-living crisis. This funding will support the work presented at the last Overview and Scrutiny meeting in Cherwell's Cost of Living plan.
- 1.6 To note the use of £0.050m of S106 funding approved under S151 delegated authority to deliver the remaining elements of the Outdoor Sports project at Whitelands Farm Sports Ground.
- 1.7 To note the additional information relating to capital overspends reported to Executive in the August (period 5) financial performance report (section 4.2.3 – 4.2.5)

- 1.8 To approve the removal of projects with budgets totalling £0.652m from the Capital Programme (section 4.2.8 and Appendix 7).
- 1.9 To approve the increase in the building control fees and charges for 2024/25 with immediate effect (Appendix 12).

## 2. Executive Summary

2.1 This report is split into three sections:

- Finance
- Performance
- Risk

2.2 The Finance section presents the financial position as of the end of Quarter 2 2024-25.

2.3 The Performance section sets out how the council has performed against its priorities for 2024-25, which are set out in its Outcomes Framework.

2.4 The Risk section highlights the current risks within the council's Leadership Risk Register, reflecting the final position for Quarter 2 2024-25.

Implications	Commentary			
<b>Finance</b>	Financial and Resource implications are detailed within sections 4.1 and 4.2 of this report. The reserves policy requires Executive to agree transfers to and from earmarked reserves and general balances during the financial year.  Joanne Kaye, Head of Finance, 14 October 2024			
<b>Legal</b>	There are no legal implications arising directly from this report.  Shiraz Sheikh, Assistant Director Law and Governance and Democratic Services, 21 October 2024			
<b>Risk Management</b>	This report contains a full update with regards to the council's risk position at the end of Quarter 2 2024-25.  Celia Prado-Teeling, Performance Team Leader, 16 October 2024			
<b>Impact Assessments</b>	Positive	Neutral	Negative	Commentary

<b>Equality Impact</b>		X		There are no direct equalities and inclusion implications as a consequence of this report. The report includes a summary on our performance against the Equalities, Diversity, and Inclusion Action plans during Quarter 2 2024-25.  Celia Prado-Teeling, Performance Team Leader, 16 October 2024
<b>A</b> Are there any aspects of the proposed decision, including how it is delivered or accessed, that could impact on inequality?		X		
<b>B</b> Will the proposed decision have an impact upon the lives of people with protected characteristics, including employees and service users?		X		
<b>Climate &amp; Environmental Impact</b>		x		N/A
<b>ICT &amp; Digital Impact</b>		x		N/A
<b>Data Impact</b>		x		N/A
<b>Procurement &amp; subsidy</b>		x		N/A
<b>Council Priorities</b>	This report links to all council's priorities, as it summarises our progress against them during Quarter 2 2024-25			

## Supporting Information

### 3. Background

- 3.1 The council actively and regularly monitors its performance, risk, and financial positions to ensure it can deliver its corporate priorities and respond effectively to emerging issues.
- 3.2 This monitoring takes place monthly for finance, so the council can identify potential issues at the earliest opportunity and put measures in place to mitigate them.

3.3 These updates are consolidated into a single report given the implications and interdependencies between them, and this is the summary for the end of Quarter 2 2024-25.

## 4. Details

### 4.1 Finance Update

4.1.1 The council's forecast outturn position for 2024/2025 is an overspend of £0.145m which is an improvement of (£0.063m) when comparing to the forecast as at the end of August. The forecast overspend is due to various factors across services and is summarised in Table 1 below. Further details can be found in Appendix 2. Several pressures have begun to be forecast but swift action has been taken to reduce these or identify mitigations. The Corporate Leadership Team (CLT) has agreed that a Budget Oversight Group will meet with service managers each month where overspends are identified to agree in-year mitigation plans AND TO FURTHER STRENGTHEN BUDGET MANAGEMENT AND FORECASTING.

**Table 1:** Forecast Year End Position

Service	Original Budget £m	Current Budget £m	September Forecast Outturn £m	September Variance (Under) / Over £m	% Variance to current budget %	August Variance (Under) / Over £m	Change since Previous (better) / worse £m	
Finance	3.039	3.031	3.031	0.000	0.0%	0.000	0.000	
Legal, Democratic, Elections & Procurement	2.265	2.305	2.414	0.109	4.7%	0.079	0.030	
ICT	1.510	1.510	1.510	0.000	0.0%	0.000	0.000	
Property	(2.432)	(2.432)	(2.357)	0.075	-3.1%	0.075	0.000	
HR & OD	0.779	0.789	0.819	0.030	3.8%	0.030	0.000	
Customer Focus	2.518	2.518	2.428	(0.090)	-3.6%	(0.120)	0.030	
<b>Resources &amp; Transformation</b>	<b>9.719</b>	<b>9.801</b>	<b>7.845</b>	<b>0.124</b>	<b>2.0%</b>	<b>0.064</b>	<b>0.060</b>	
Planning & Development	1.738	1.738	1.818	0.080	4.6%	0.151	(0.071)	
Growth & Economy	0.477	0.466	0.479	0.013	2.8%	0.000	0.013	
Environmental	5.665	5.676	5.819	0.143	2.5%	0.143	0.000	
Regulatory	1.116	1.116	1.116	0.000	0.0%	0.000	0.000	
Wellbeing & Housing	2.040	2.150	2.050	(0.100)	-4.7%	(0.035)	(0.065)	
<b>Communities</b>	<b>11.036</b>	<b>11.146</b>	<b>11.282</b>	<b>0.136</b>	<b>1.2%</b>	<b>0.259</b>	<b>(0.123)</b>	
<b>Subtotal for Directorates</b>	<b>18.715</b>	<b>18.797</b>	<b>19.127</b>	<b>0.260</b>	<b>1.6%</b>	<b>0.323</b>	<b>-0.063</b>	
Executive Matters	4.293	4.293	4.178	(0.115)	-2.7%	(0.115)	0.000	
Policy Contingency	3.979	3.827	3.827	0.000	0.0%	0.000	0.000	
<b>Total</b>	<b>26.987</b>	<b>26.987</b>	<b>27.132</b>	<b>0.145</b>	<b>1.2%</b>	<b>0.208</b>	<b>(0.063)</b>	

FUNDING	(26.987)	(26.987)	(26.987)	0.000	0.0%	0.000	0.000
(Surplus)/Deficit	0.000	0.000	0.145	0.145		0.208	(0.063)

**Note:** A positive variance is an overspend or a reduction in forecast income and a (negative) is an underspend or extra income received. Green represents an underspend and red represents an overspend for the outturn position.

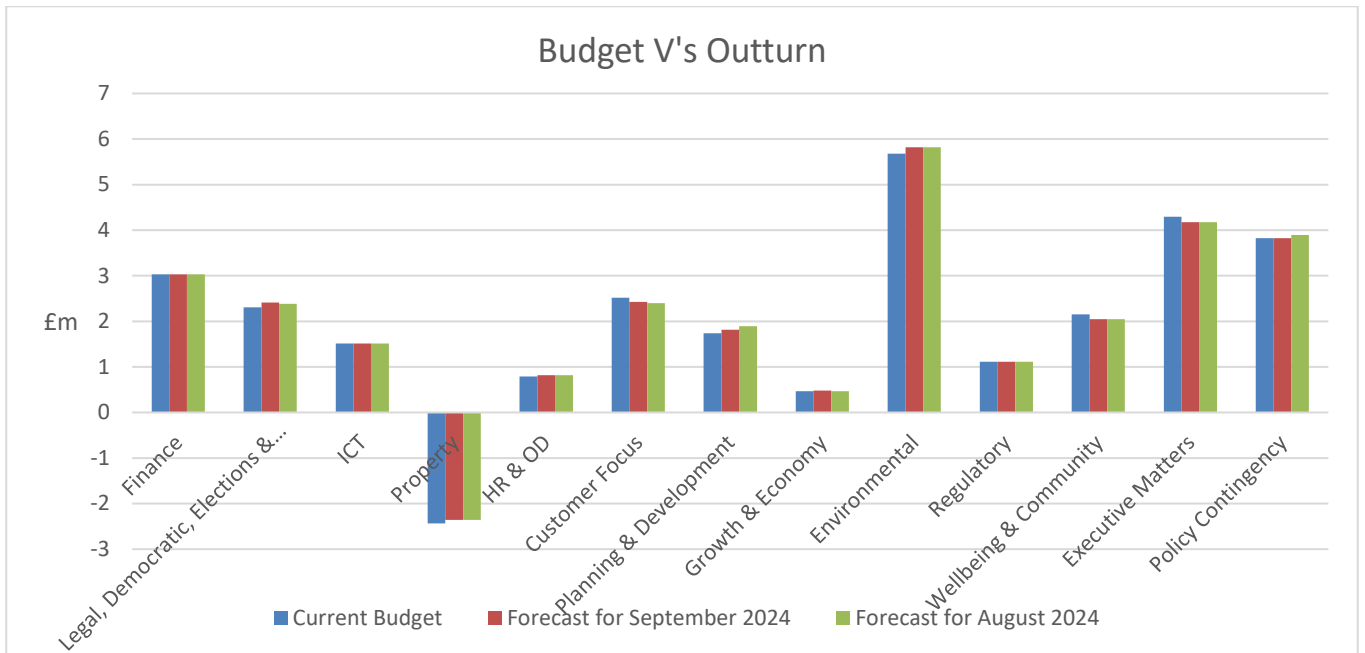
4.1.2 Table 2 below analyses the variances to distinguish between base budget variances and variances resulting from the non-delivery of previously approved savings. The non-delivery of savings has a knock-on impact on the Medium-Term Financial Strategy as failure to deliver on an ongoing basis adds to future pressures.

**Table 2:** Analysis of Variance – September 2024

Breakdown of current month forecast	September 2024 Forecast £m	Base Budget Over/ (Under) £m	Savings Non-Delivery £m
Resources	0.124	0.066	0.058
Communities	0.136	(0.260)	0.396
<b>Subtotal Directorates</b>	<b>0.260</b>	<b>(0.194)</b>	<b>0.454</b>
Executive Matters	(0.115)	(0.115)	0.000
Policy Contingency	0.000	0.000	0.000
<b>Total</b>	<b>0.145</b>	<b>(0.309)</b>	<b>0.454</b>
<b>FUNDING</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>(Surplus)/Deficit</b>	<b>0.145</b>	<b>(0.309)</b>	<b>0.454</b>

4.1.3 The graph below shows the Budget compared with the forecast to the end of the financial year.

**Graph 1:** Budget compared with Forecast



4.1.4 Table 3 below summarises the major forecast variances for the reporting period. Further details can be found in Appendix 2.

**Table 3: Top Major Variances**

Service	Current Budget	Variance	% Variance
Environmental	5.676	0.143	2.5%
Legal, Democratic, Elections & Procurement	2.305	0.109	4.7%
Planning & Development	1.738	0.080	4.6%
Property	(2.432)	0.075	-3.1%
<b>Total</b>	<b>7.287</b>	<b>0.407</b>	

### Aged Debt Write Off

4.1.5 The financial regulations make provision for writing off debts that are bad, uneconomical to collect or deemed irrecoverable. The council maintains a number of bad debt provisions in the anticipation that some debts will become bad and these, once agreed, are charged to the relevant provision or cost centre. There are provisions within the council for bad debt and writing off the amount of debt mentioned in this report will not cause the provisions to be exceeded. The provisions are reviewed on a regular basis to ensure that we have sufficient coverage.

4.1.6 The table below summarises the write offs made to date as at the end of September. Exempt Appendix 6 provides further detail of the requested write-offs while further analysis and a profile of the age of the council's debt can be found in Appendix 3.

**Table 4: Summary Write Offs**

Category of Debt	Total Previously Written off £m	Requiring Exec Approval £m	Due to be written off in November 2024 under S151 Delegation	Total £m
Sundry Debt	0.305	0.000	0.000	0.305
Housing Benefit	0.016	0.006	0.012	0.034
Council Tax	0.067	0.025	0.103	0.195
Non-Domestic Rates	0.119	0.012	0.015	0.146
<b>Total</b>	<b>0.507</b>	<b>0.043</b>	<b>0.130</b>	<b>0.680</b>

4.1.7 It is good practice to review council policies periodically and officers have recently reviewed and updated the Corporate Debt Policy which sets out the general principles of debt management across all services provided by the Council. The council continues in its commitment to identify and assist at an early stage those who face difficulties in paying, and to actively encourage them to contact us, to help to reduce the effect of debt on our customers. The council further commits to ensuring that, where customers can't pay their debt, we consider their individual circumstances and take action on a case-by-case basis by negotiating repayment plans that do not cause unnecessary financial hardship. There are no material changes to the updated policy which can be found at Appendix 5.

## Reserves

4.1.8 Allocations to and from reserves are made according to the Reserves Policy. Table 5 below summarises the movements approved to date this financial year (please note there are no new requests for September 2024).

**Table 5: Earmarked Reserves:**

Reserves	Balance 1 April 2024 £m	Original Budgeted use/ (contribution) £m	Changes agreed since budget setting £m	Changes proposed September 2024 £m	Balance 31 March 2025 £m
General Balance	(6.153)	0.000	0.000	0.000	(6.153)
Earmarked	(28.325)	(0.776)	0.476	0.000	(28.625)
Ringfenced Grant	(2.552)	0.898	0.422	0.000	(1.232)
<b>Subtotal Revenue</b>	<b>(37.030)</b>	<b>0.122</b>	<b>0.898</b>	<b>0.000</b>	<b>(36.010)</b>
Capital	(6.293)	3.250	0.000	0.000	(3.043)
<b>Total</b>	<b>(43.323)</b>	<b>3.372</b>	<b>0.898</b>	<b>0.000</b>	<b>(39.053)</b>

\*According to the Reserves Policy Executive are only required to approve uses of Capital Reserves, not contributions.

## 4.2 Capital

4.2.1 Table 6 below summarises the projected year end forecast for profiled spend in 2024/25 and Table 7 summarises the financing. There is a projected in-year

underspend of (£0.672m), of which £0.481m is recommended to be reprofiled into future years. Projects that are recommended to have budget reprofiled from 2024/25 are detailed in Table 9.

**Table 6:** Capital Projection

Directorate	Revised Budget £m	Forecast Spend 24/25 £m	Re-profiled beyond 2024/25 £m	Variance to Budget £m	Prior Month Variance to Budget £m
Resources & Transformation	8.640	9.227	0.000	0.587	(0.038)
Communities	9.950	8.691	(0.481)	(0.778)	(0.794)
<b>Total</b>	<b>18.590</b>	<b>17.918</b>	<b>(0.481)</b>	<b>(0.191)</b>	<b>(0.832)</b>

For further detail please view Appendix 1.

**Table 7:** How the Capital Programme is financed

Financing	Budget £m	Future Years £m	Total £m
Borrowing	14.092	11.645	25.737
Capital Grants	2.096	9.011	11.107
Capital Receipts	0.425	5.250	5.675
S106 Receipts	1.977	3.082	5.059
	<b>18.590</b>	<b>28.988</b>	<b>47.578</b>

4.2.2 Table 8 below summarises the projected spend against the full capital programme (i.e. all years' spend). Since August's report there has been a reduction in the forecast underspend on the programme of £0.641m. The overspend for Bicester East Community Centre improved by (£0.070m), an overspend of £0.036m has been identified at the new Bicester Depot which should be covered by reprofiled budget, an overspend on the Office Move budget of £0.646m, an increase in the forecast spend for Whitelands Farm Sportsground of £0.016m and a reduced underspend on the forecast for the Castle Quay project of £0.012m. The S151 Officer, using delegated authority, has approved the addition of £0.050m of S106 funds to increase the budget of the Whitelands Farm project in order to deliver elements of the programme that haven't been met by the profile of expenditure, requiring a draw-down of additional s106 funds held for the purpose. This will be reflected in the next report.

**Table 8:** Total Capital Project Outturn



Directorate	Budget £m	Total Forecast 2024/25 £m	Variance to Budget £m	Prior Month Variance to Budget £m
Resources & Transformation	14.761	15.348	0.587	(0.038)
Communities	32.817	32.039	(0.778)	(0.794)
<b>Total</b>	<b>47.578</b>	<b>47.387</b>	<b>(0.191)</b>	<b>(0.832)</b>

4.2.3 In the August (pd5) financial performance report, the Executive were made aware of two capital schemes which were reporting overspends greater than 5% or £0.050m. The report committed to providing the Executive with additional information on the overspends as required by the Financial Procedure Rules.

4.2.4 With regards to Bicester East Community Centre, with an overspend of £0.062m or 9% (£0.132m reported in August but now reduced as noted in section 4.2.2), the overspend is due to additional works required to resolve public sewer diversion - requirements of Thames Water - and inaccurate information provided by them in the design stages. These works delayed works on site thus incurring further costs from the main contractor.

4.2.5 With regards to the Sunshine Centre, with an overspend of £0.075m or 41%, the additional costs have resulted from inflationary increases since the original budget was set and the works procured and awarded.

4.2.6 With regards to the CDC Office Relocation to Castle Quay, with an overspend of £0.646m 14%, the cost of the project will exceed the budget by £0.646m primarily due to the value of tendered works being higher than budgeted. A report is due to go to Council and Executive regarding the additional budget requirement.

4.2.7 Table 9 below details the capital schemes for which it is recommended that Executive approve budgets be reprofiled from 2024/25 to 2025/26 or beyond. The reprofiling of capital budgets can be for a number of reasons and is common on multi-year projects. The reasons for the recommendations are summarised in section 4.2.4.

**Table 9: Requested capital budget reprofiling**

Code	Top In-Year Variances	Budget Total £m	Reprofile to 25/26 £m	% of in year Budget Variance £m
40305	S106 - Horley Cricket Club Pavilion Project	0.110	0.110	100.00%
40308	S106 - Milton Road Community Facility and Sports Pitch Project	0.471	0.371	78.77%
		<b>0.581</b>	<b>0.481</b>	

#### 4.2.8 Capital schemes recommended to be reprofiled:

- S106 Horley Cricket Club Pavilion Project (40305)  
The project is for improvements and enhancements to the Horley Cricket Club Pavilion. There have been contractors on site to price up the works, however nothing will happen until after September because of cricket season.
- S106 Milton Road Community Facility and Sports Pitch Project (40308)  
Cherwell District Council hold the £0.471m of s106 for the Parish Council who are seeking additional grant funding from other sources to increase what they are aiming to deliver on.

4.2.9 Following an extensive review of the capital programme in consultation with the Portfolio Holder for Finance and Property, several capital schemes are recommended for removal from the programme. The schemes recommended for removal are detailed in Appendix 7. They mainly consist of older projects which, upon review, are either not of a capital nature and will be removed and funded from revenue sources where they are still required or are no longer required.

### 4.3 Performance Summary

4.3.1 The council is performing well against its Quarter 2 objectives, which consist of 28 Business Plan Measures 15 Annual Delivery Plan actions, and 25 Equalities Diversity and Inclusion Action Plan activities.

4.3.2 Of the 57 measures with targets for Quarter 2, the majority were on track or within the agreed tolerance, three were slightly behind target and four behind target.

### 4.5 Business Plan Measures

4.5.1 Of the 17 business plan measures with set targets, 14 were either achieved or within the agreed tolerance, one was slightly behind target, and two behind target:

#### 4.5.2 “Number of Homeless Households living in Temporary Accommodation”

There were 77 households living in temporary accommodation against the maximum target of 45. This is an average of 147 people, over half were under 18. The measure is reporting behind for year to date (average 73 against a maximum of 45)

We continue to see a growing proportion of single people with complex needs and households that have been evicted from Home Office accommodation. The percentage of singles in temporary accommodation was 30% of the overall households, the percentage of resettlement related households was 16%. The total average number of people in temporary accommodation was 147, 79 (53%) children of them 63% were under the age of 10 and 37% were over 10.

Reducing the need for temporary accommodation is dependent on many national factors. We continue to prevent around 60% of homeless presentations.

#### 4.5.3 “Net Additional Housing Completions to meet Cherwell needs”

Cherwell District Council

There were 307 housing completions (provisional) against a target of at least 571 for the first half of the year. This measure is reported biannually.

The provisional half year housing completions are 307, this suggests that the Local Plan housing requirement for Cherwell (1,142 per annum) will be difficult to meet this monitoring year; a new Local Plan is being prepared.

There are permissions and appeal decisions that provide for new housing but there is dependency on developers to deliver. There is also a lag time involved i.e. further planning permissions now would not lead to additional delivery now / in the next 6 months.

The overall cause of lower completions is the slow rate of delivery on strategic sites at Bicester, the delays in sites coming forward in the Kidlington/Begbroke/Yarnton area and national housing market circumstances. More broadly (and longer term), officers are presently working in the interest of supporting delivery at Bicester and in helping to coordinate delivery in the south of Cherwell

#### 4.5.4 **“Percentage of Major Applications overturned at appeal”**

14.3% of Major Applications overturned at appeal against a target of no more than 10% for Quarter 2. The measure is also reporting slightly behind for year to date 16.5%

Two Major Planning Application decision were overturned at Appeal by the Planning Inspectorate during Q2 2024/25. This amounts to 14.3% of the total of 14 Major applications determined by the Council during Q2 of 2024/25. These applications were: 23/00853/OUT – Warwick Road, Banbury- Outline planning permission for up to 170 dwellings etc, and 22/02866/OUT – Ploughley Road, Ambroseden - Outline planning application for 120 dwellings etc.

Officers are cognisant of the situation regarding appeals and major developments and are working to reduce the percentage of overturns at appeal by ensuring decision making is as robust as possible. Officers are liaising with the Portfolio Holder for Planning and Development Management on this matter.

4.5.5 There are also 11 measures that the council monitors to be able to identify any emerging trends that might require early intervention from us or partners There are no targets for these measures as they are dependent on external factors.

4.5.6 During Quarter 2 we observed the following trends:

Homes improved through enforcement action – Although the numbers are higher than last year’s, there is a similar decrease between Q1 and Q2 in both years which could indicate a seasonality element in the number of requests received, in 2024-25 the decrease is slightly bigger, we will continue to monitor and review national trends.

Tonnes residual household waste collected – This year so far is presenting an opposite trend in comparison with the same time last year, between Q1 and Q2 of 2024-25 there has been a decrease of 5% in tonnes of residual household waste collected, in comparison with a 3% increase for the same period last year. This seems to be a national trend; we will continue to monitor and bring further data during Q3.

Percentage of recycling contamination rate – This year so far there has been a slight increase of 0.20%, the same period last year saw a decrease of 0.30%, however the result for Q2 is almost the same in both years (12.60% 2024-25 and 12.50% 2023-24). Contamination rates had seen an increase nationally during the last five years reporting an average of 17% for England and Wales, we continue to provide guidance to our residents to keep the number down for the district.

Number of Visits/Usage of all Leisure Facilities within the District – Even when the number of visits saw a slight decrease from Q1 to Q2, the number of visitors to our leisure facilities remains higher than the same period last year by 5%.

Residents who have taken part in programmes contributing to improving health inequalities – There was a 20% increase in participation between Q1 and Q2, at this stage is difficult to determine if this is seasonality or an incremental trend, we will closely monitor and provide further details during Q3.

Number of Illegal Fly Tips - This year we are starting to register a slight decrease (5%) in the number of illegal fly tips, opposite to the upward trend registered across 2023-24, benchmarkable national information is not available at the moment of doing this report, this will be provided as soon as possible.

Please note some of the graphs included with these measures would not include previous year comparison due to the metrics being new.

See Appendix 8 for the full list of targeted and monitoring measures.

## **4.6 Annual Delivery Plan Priorities**

4.6.1 Of the 15 Annual Delivery plan milestones set for Quarter 2, 13 were achieved, one reported slightly behind and one behind scheduled, all priorities but one are delivering to plan for the year to date.

The milestones reporting behind are:

4.6.2 **“EEV2 To continue the development of the Banbury Vision 2050, which will identify short and long terms measures to regenerate the town centre”  
Quarter 2 Milestone - Masterplan engagement complete**

Town centre engagement has been ongoing with partners to develop an action plan for short term and long term town centre priorities; however, the development of a masterplan approach is being reviewed.

Overall priority “To continue the development of the Banbury Vision 2050, which will identify short and long terms measures to regenerate the town centre” is reporting behind schedule for Quarter 2, work continues to develop Banbury Vision 2050, reflecting the changes to the approach in line with administration priorities.

#### 4.6.3 **“EEV4 Developing a Kidlington Vision”**

##### **Quarter 2 Milestone – Commence engagement with communities and stakeholders**

A programme of stakeholder events has been scheduled for Quarter 3.

4.6.4 Please note the appendix shows the priority outdented and underneath the quarterly milestones from Quarter 1 to Quarter 4, the status for each milestone will be RAG (Red, Amber, Green) rated to show the status per quarter. If activity starts ahead of time, this will also be RAG rated and will have commentary.

See Appendix 9 for Quarter 2 updates on the Annual delivery plan.

## **4.7 Equalities, Diversity, and Inclusion Action plans**

4.7.1 Of the 25 actions for Quarter 2, 23 were achieved or within the agreed tolerance, one slightly behind scheduled and one reported behind schedule.

#### 4.7.2 **“Work with partners to promote an ethnically diverse representation at our voluntary sector forum”**

Reported slightly behind schedule during Quarter 2.

Forum was held on the 4th of September and despite increasing the circulation list and invitations, there was little take up from the expanded group. More work needs to be done to improve diversity of attendance at next years’ forum.

#### 4.7.3 **“Collaborate with partner organisations to involve young people in volunteering activities and engage with them to undertake active participation in their local communities”**

Reported behind schedule during Quarter 2.

Initial discussions with some partners have highlighted the costs and challenges associated with young people undertaking volunteer activity. The next step is to explore how this can be best supported with input from schools.

See Appendix 10 for Quarter 2 updates on Equalities, Diversity, and Inclusion Action plans.

## 4.8 Risk Update

- 4.8.1 The Council maintains a Leadership Risk Register, which contains Strategic risks that could be significant in size and duration and could potentially impact on the reputation and performance of the Council as a whole, and in particular, on its ability to deliver on its corporate priorities. The Leadership Risk Register is reviewed quarterly by the Corporate Leadership Team; however, this is a live document that gets updated as and when required.
- 4.8.2 Please note risks deemed as high (L01) and medium (L03, L07, L08, L11 and L14) present higher scores, mostly due to the magnitude of the impact these events could have for the organisation, mitigating actions are in place across all of them to reduce the potential severity of the impact, and controls are established to prevent the probability of the risk event happening. The full Leadership Risk Register, including controls and mitigating actions, is attached in Appendix 11.
- 4.8.3 There was one score change to the Leadership Risk Register during Quarter 2, L13 Monitoring and management of Major Infrastructure Projects and Programmes residual risk level (score after controls are implemented) decreased from 12 (Medium Risk) to 9 (Low Risk).

The overall position as of the end of Quarter 2 of all Leadership risks is as follows:

Impact	Probability				
	1 - Remote	2 - Unlikely	3 - Possible	4 - Probable	5 - Highly Probable
5 - Catastrophic			L08		
4 - Major		L09-L06	L03- L07 - L11-L14	L01	
3 - Moderate		L04-L05-L1	L02-L12-L13		
2 - Minor					
1 - Insignificant					

## 5. Alternative Options and Reasons for Rejection

- 5.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: This report summarises the council's financial position up to the end of Quarter 2 2024, therefore there are no alternative options to consider.

## 6. Conclusion and Reasons for Recommendations

6.1 To note the contents of the report and approve the recommendations found in section 1.

## Decision Information

<b>Key Decision</b>	No
<b>Subject to Call in</b>	Yes
<b>If not, why not subject to call in</b>	
<b>Ward(s) Affected</b>	All

## Document Information

<b>Appendices</b>	<p>Appendix 1 – Capital September 2024</p> <p>Appendix 2 – Detailed Revenue Narrative on Forecast September 2024</p> <p>Appendix 3 – Virements and Aged Debt September 2024</p> <p>Appendix 4 – Funding September 2024</p> <p>Appendix 5 – Corporate Debt Policy (revised Sept 2024)</p> <p>Appendix 6 – EXEMPT Proposed Write Offs</p> <p>Appendix 7 – Items to be removed from the Capital Programme</p> <p>Appendix 8 – Business Plan &amp; Monitoring measures Quarter 2 2024-25</p> <p>Appendix 9 – Annual Delivery Plan Quarter 2 2024-25</p> <p>Appendix 10 – EDI Action Plans Quarter 2 2024-25</p> <p>Appendix 11 – Leadership Risk Register Quarter 2 2024-25</p> <p>Appendix 12 – Revised Building Control Fees &amp; Charges 2024/25</p>
<b>Background Papers</b>	N/A
<b>Reference Papers</b>	N/A
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