

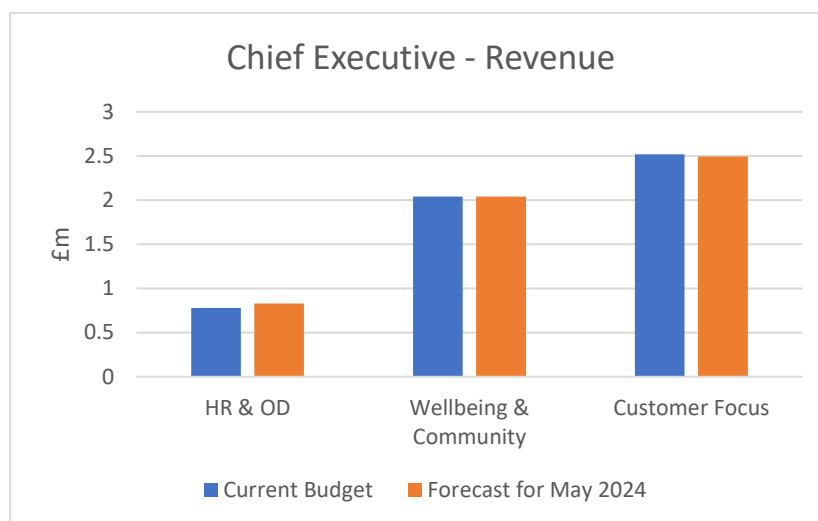
Appendix 2 - Report Details – Additional Revenue narrative

Chief Executive

Revenue:

Chief Executives are forecasting an overspend of £0.025m against a budget of £5.337m (0.5%).

The directorate continues to provide critical, high-quality services to support both our residents and staff. We continue to seek ways to deliver services efficiently and within budget.



HR & OD

<p>Variations Overspend</p>	<p>£0.050m</p>	<p>Implementation of the managed payroll system has proven more economical and offered more resilience than the in-house service, however there is an anticipated overspend of £50,000 as a result of the implementation which the Council is looking to mitigate within this financial year and appropriately budget for in 2025/26.</p>
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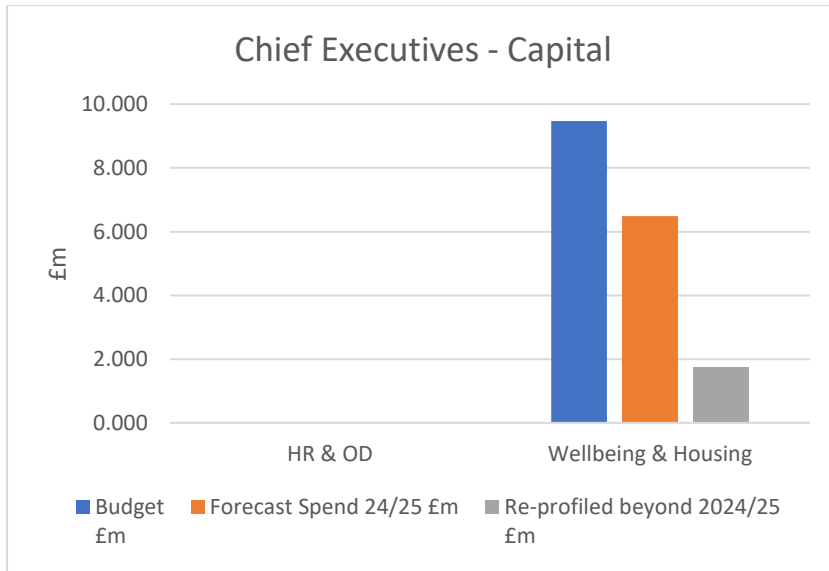
Wellbeing & Housing

<p>Variation £0.000m</p>	<p>Forecasting no variations at this point in the year but anticipating that there will be movement over the course of the year reflective of significant operational budgets.</p>
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Customer Focus

<p>Variation (£0.025m) underspend</p>	<p>Savings resulting from staffing vacancy efficiencies.</p>
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Capital:



Service	Budget £m	Forecast Spend 24/25 £m	Re-profiled beyond 2024/25 £m	Variance to Budget £m
HR & OD	0.030	0.030	0.000	0.000
Wellbeing & Housing	9.469	6.489	1.730	(1.250)
Total	9.499	6.519	1.730	(1.250)

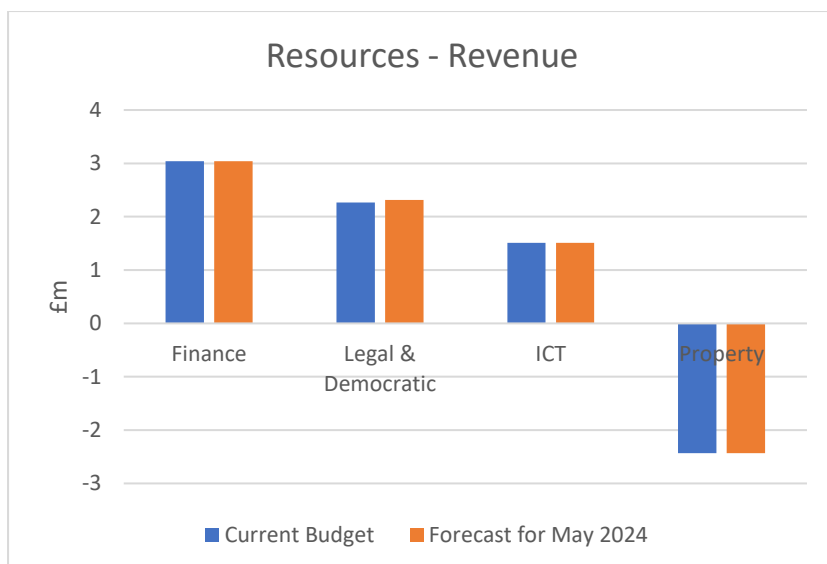
For detailed explanation and variances please see appendix 1.

Resources

Revenue:

Resources are forecasting £0.048m overspend against a budget of £4.382m (1.1%).

There are tight managerial controls within the resources directorate that have enabled a small forecast overspend. An understanding on the election costs is underway, and the team will work towards mitigating this further.



Finance

Variation
£0.000m

Finance is forecasting in line with budget.

Legal, Democratic, Elections & Procurement

Variation
£0.048m
Overspend

Overspend is due to an unavoidable reliance on agency staff whilst we continue with recruitment for permanent staff – agency spend is required due to work demand.

A permanent recruitment campaign has been implemented and legal fees are being increased in line with the law society suggested rates.

ICT

Variation
£0.000m overspend

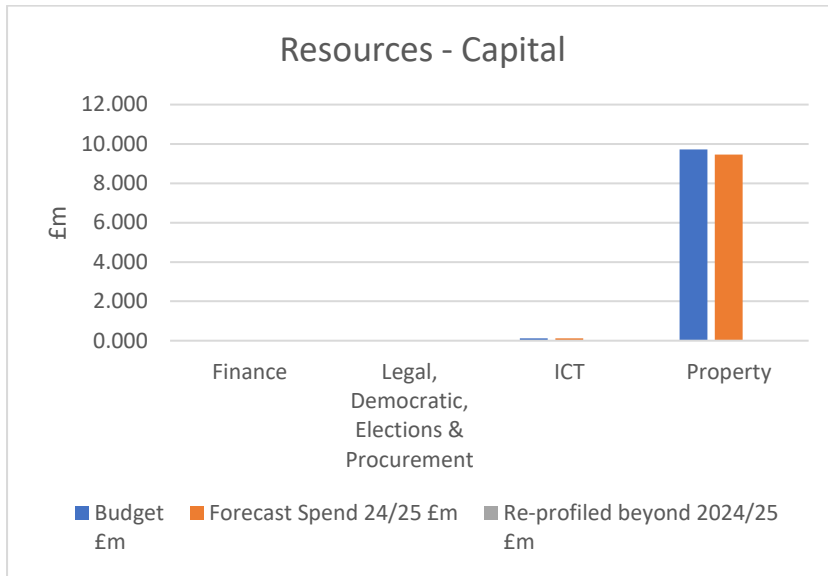
IT are forecasting to be within budget with small overspends in supplies and services being offset by an underspend in salaries to be adjusted when budgets are realigned for Digital and Innovation.

Property

Variation
£0.000m

Property are forecasting to be on target at the moment, with small overspends within security and utilities being offset by an underspend in repair and maintenance.

Capital:



Service	Budget £m	Forecast Spend 24/25 £m	Re-profiled beyond 2024/25 £m	Variance to Budget £m
Finance	0.020	0.020	0.000	0.000
Legal, Democratic, Elections & Procurement	0.000	0.000	0.000	0.000
ICT	0.122	0.122	0.000	0.000
Property	9.712	9.467	0.000	(0.245)
Total	9.854	9.609	0.000	(0.245)

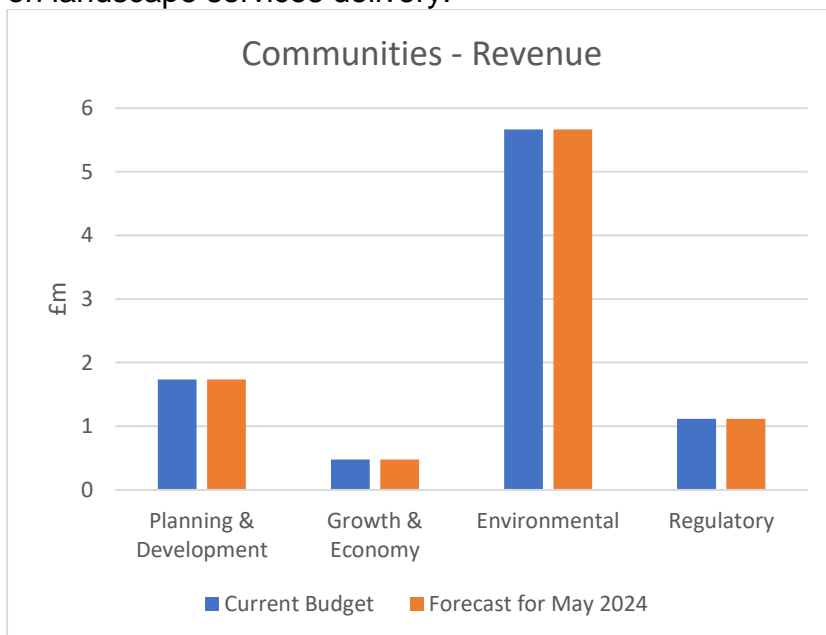
For detailed explanation and variances please see appendix 1.

Communities

Revenue:

Communities are forecasting on target against a budget of £8.996m, (0.00%).

As this stage early in the year, the directorate is reporting a balanced outturn and focus is on the delivery of the committed savings in the MTFS. The year to date has not seen volatility in market prices for gate fees or fuel prices which are external influences, however the directorate is monitoring closely the impact that the weather has presented challenges in terms of the growing season and impact on landscape services delivery.



Planning
Development

&

Variation
£0.000m

Planning and Development are forecasting on budget.

Growth & Economy

Variation
£0.000m

Growth and Economy are predicting a balanced year end forecast as it continues to deliver upon the Shared Prosperity Funding commitments, alongside the Bicester Garden Town programme and Banbury Vision project. Additional resource has been secured for the development of an infrastructure programme for Kidlington and to provide project management capacity for the service.

Environmental

Variation
£0.000m

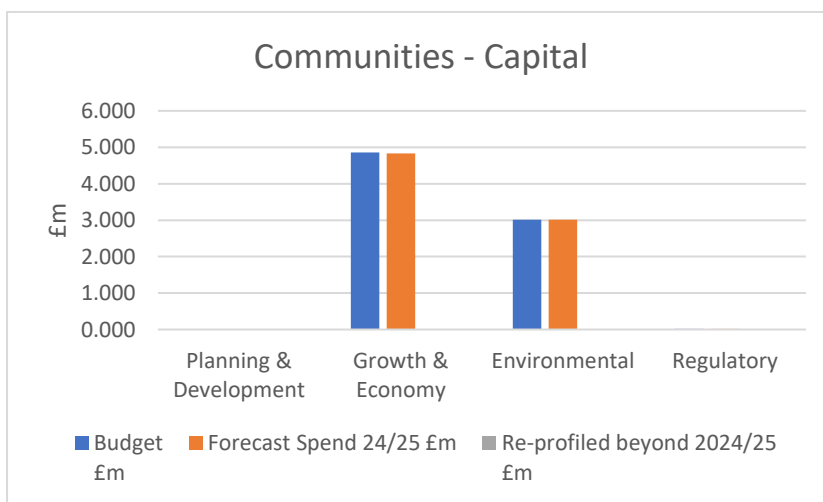
Environmental Services are currently forecasting on budget.

Regulatory

Variation
£0.000m

Regulatory Services and Community Safety are forecasting a balanced outturn.

Capital:



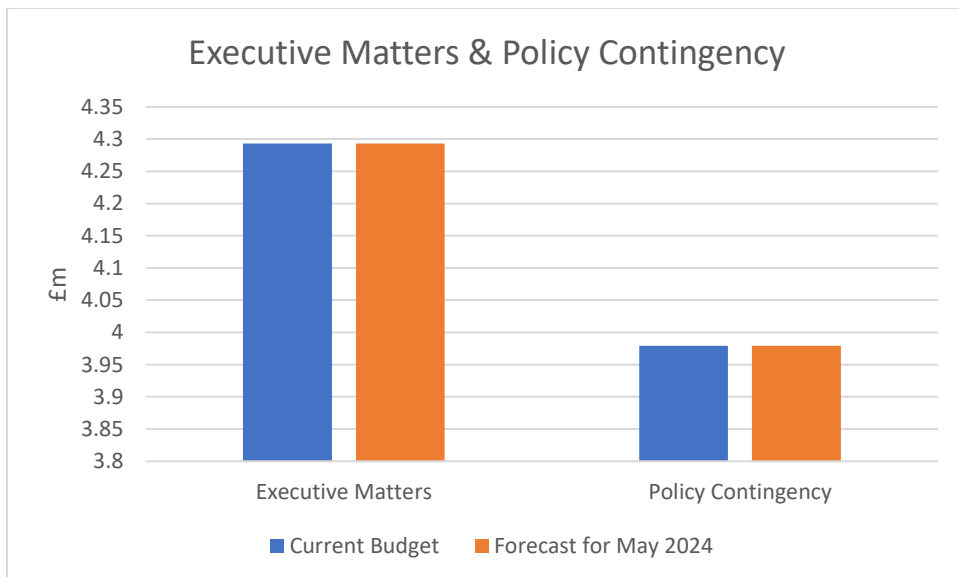
Service	Budget £m	Forecast Spend 24/25 £m	Re- profiled beyond 2024/25 £m	Variance to Budget £m
Planning & Development	0.000	0.000	0.000	0.000
Growth & Economy	4.854	4.835	0.019	0.000
Environmental	3.013	3.013	0.000	0.000
Regulatory	0.015	0.015	0.000	0.000
Total	7.882	7.863	0.019	0.000

For detailed explanation and variances please see appendix 1.

Executive Matters

Revenue:

Executive Matters is reporting on target against the budget of £4.293m (0.00%).



Executive Matters

Variation
£0.000

Executive Matters are currently forecasting on budget.

Policy Contingency

Policy Contingency is forecasting on target with a budget of £3.979m, (0.00%)

Policy Contingency

Variation
(£0.000m)

Policy Contingency are currently forecasting on
budget.
