

Appendix 16 - Forecast use of earmarked reserves

Description	Owner	Opening	Forecast 23/24			Closing	Forecast use over MTF5 Period					Forecast Balance at end of Period
		Actual Closing Balance 31 March 2023	Transfer FROM Reserve 2023/24	Transfer TO Reserve 2023/24	S151 Review of Reserves	Forecast Closing Balance as at 31 March 2024	2024/25	2025/26	2026/27	2027/28	2028/29	
<b>General Balances</b>												
General Fund Balance	S151 Officer	(6.150)	-	-	-	(6.150)	-	-	-	-	-	(6.150)
<b>Earmarked Reserves</b>												
Building Control	Corporate Director - Communities	-	-	-	-	-	-	-	-	-	-	-
Country Park Reserve	Corporate Director - Communities	(0.050)	0.025	-	-	(0.025)	0.025	-	-	-	-	-
Elections	Chief Executive	(0.070)	0.070	-	-	-	-	-	-	-	-	-
Licensing	Corporate Director - Communities	(0.121)	0.040	-	-	(0.081)	0.030	-	-	-	-	(0.051)
Local Plan Charges	Corporate Director - Communities	(0.239)	0.100	-	-	(0.139)	-	(0.075)	(0.075)	(0.075)	(0.075)	(0.439)
Planning Control	Corporate Director - Communities	(0.296)	0.296	-	-	-	-	-	-	-	-	-
Pensions Deficit	S151 Officer	(2.881)	0.252	-	-	(2.629)	0.252	0.252	0.252	0.252	0.252	(1.369)
Bicester reserve	Corporate Director - Communities	(0.148)	-	-	-	(0.148)	-	-	-	-	-	(0.148)
Transformation Reserve	Chief Executive	(2.000)	0.400	-	-	(1.600)	0.573	-	-	-	-	(1.027)
Health & Safety - Public Food	Corporate Director - Communities	(0.046)	-	-	-	(0.046)	-	-	-	-	-	(0.046)
Cherwell Lottery - Revenue	Chief Executive	(0.016)	0.016	-	-	-	-	-	-	-	-	-
Dilapidations, Garage Project and Canalside	Corporate Director - Resources	(0.560)	0.285	(0.025)	-	(0.300)	0.065	(0.025)	(0.025)	(0.025)	(0.025)	(0.335)
Capital Reserve	S151 Officer	(0.039)	0.500	(1.800)	(2.027)	(3.366)	-	-	-	-	-	(3.366)
Projects	S151 Officer	(4.073)	0.105	-	(0.076)	(4.044)	0.250	-	-	-	-	(3.794)
Transformation Implementation Reserve	S151 Officer	(2.000)	-	(4.474)	-	(6.474)	-	-	-	-	-	(6.474)
Market Risk Reserve	S151 Officer	(4.996)	-	(1.205)	-	(6.201)	(0.396)	(0.916)	(1.388)	(1.388)	(1.388)	(11.677)
Growth Deal	Corporate Director - Communities	(0.351)	-	-	0.125	(0.226)	-	-	-	-	-	(0.226)
M&S Surrender Premium	S151 Officer	(1.902)	-	-	1.902	-	-	-	-	-	-	-
DOVECOTE MILCOMBE	Corporate Director - Communities	(0.032)	-	-	0.032	-	-	-	-	-	-	-

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Bicester Youth Bus	Chief Executive	(0.020)	0.008	-	-	(0.013)	0.008	0.005	-	-	-	(0.000)
Sport and Physical Activities	Chief Executive	(0.055)	-	-	-	(0.055)	-	0.025	-	-	-	(0.030)
Courtyard Youth Arts	Chief Executive	(0.006)	0.003	-	-	(0.003)	0.003	-	-	-	-	-
Housing & Planning Reserve	Chief Executive	(0.322)	-	-	-	(0.322)	0.139	-	-	-	-	(0.183)
Home Improvement Agency	Chief Executive	(0.103)	0.028	-	-	(0.075)	0.035	-	-	-	-	(0.040)
Development management Casework	Corporate Director - Communities	(0.200)	-	-	-	(0.200)	0.050	0.050	0.050	-	-	(0.050)
Revenues and Benefits New burdens	S151 Officer	(0.100)	0.020	-	-	(0.080)	0.010	0.010	0.010	0.010	0.010	(0.030)
Climate action reserve	Corporate Director - Communities	-	-	-	(0.067)	(0.067)	-	-	-	-	-	(0.067)
Business Rates Equalisation reserve	S151 Officer	-	-	-	(0.586)	(0.586)	(1.819)	-	-	-	-	(2.405)
<b>Revenue Grants</b>												-
S31 Reserve	S151 Officer	(0.586)	-	-	0.586	-	-	-	-	-	-	-
COMF - general allocation remainder of £913k	Chief Executive	(0.344)	0.344	-	-	-	-	-	-	-	-	-
Garden Community Capacity Funding	Corporate Director - Communities	(0.125)	-	-	-	(0.125)	-	-	-	-	-	(0.125)
SPARK	Chief Executive	(0.015)	0.015	-	0.000	(0.000)	-	-	-	-	-	(0.000)
Rough Sleep Initiative	Chief Executive	(0.043)	-	-	-	(0.043)	0.038	-	-	-	-	(0.005)
Eco Town Revenue	Corporate Director - Communities	(0.004)	-	-	0.004	-	-	-	-	-	-	-
Flood Recovery Grant	Corporate Director - Communities	(0.040)	-	-	0.040	-	-	-	-	-	-	-
Homelessness Prevention	Chief Executive	(0.889)	0.065	-	-	(0.824)	0.228	-	-	-	-	(0.596)
Police & Crime Commissioner	Corporate Director - Communities	(0.064)	-	-	-	(0.064)	-	-	-	-	-	(0.064)

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Green Deal Pioneer Places	Corporate Director - Communities	(0.067)	-	-	0.067	-	-	-	-	-	-	-
Bicester Garden Town	Corporate Director - Communities	(1.059)	0.375	-	-	(0.684)	0.625	-	-	-	-	(0.059)
Bicester Village Roundabout	Corporate Director - Communities	(0.195)	0.007	-	-	(0.189)	0.007	0.007	0.007	0.007	0.007	(0.155)
Hanwell Fields S106 funding revenue	Corporate Director - Communities	(0.075)	-	-	-	(0.075)	-	-	-	-	-	(0.075)
Community Initiative Fund (S106)	Corporate Director - Communities	-	-	(0.028)	-	(0.028)	-	-	-	-	-	(0.028)
Land at White Post road S106 funding revenue	Corporate Director - Communities	(0.049)	-	-	-	(0.049)	-	-	-	-	-	(0.049)
Milton Road, Ayres Drive S106 funding revenue	Corporate Director - Communities	(0.217)	-	-	-	(0.217)	-	-	-	-	-	(0.217)
<b>Capital Reserves</b>		-	-	-	-	-	-	-	-	-	-	-
Disabled Facilities Grants	Chief Executive	(0.104)	-	-	-	(0.104)	-	-	-	-	-	(0.104)
Capital Receipts Reserve	S151 Officer	(0.100)	-	-	-	(0.100)	-	-	-	-	-	(0.100)
Cherwell Local Lottery - Play Well in Cherwell	Chief Executive	(0.165)	-	-	-	(0.165)	-	-	-	-	-	(0.165)
Capital Grants & Contributions	S151 Officer	(7.633)	1.000	-	-	(6.633)	3.250	-	-	-	-	(3.383)
Hanwell Fields S106 funding capital	Corporate Director - Communities	(0.046)	-	-	-	(0.046)	-	-	-	-	-	(0.046)
Land at White Post road S106 funding Capital	Corporate Director - Communities	(0.340)	-	-	-	(0.340)	-	-	-	-	-	(0.340)
		<b>(38.938)</b>	<b>3.953</b>	<b>(7.532)</b>	<b>(0.000)</b>	<b>(42.516)</b>	<b>3.372</b>	<b>(0.667)</b>	<b>(1.169)</b>	<b>(1.219)</b>	<b>(1.219)</b>	<b>(43.419)</b>