Appendix 2 - Forecast use of earmarked reserves

	Actual Balance 1 April 2023		Forecast Transfer TO Reserves		Forecast Balance 1 April 2024	2024/25	2025/26	2026/27	2027/28	2028/29	Expected Balance 1 April 2029
General Balances	(6.150)	0.000	0.000	0.000	(6.150)	0.000	0.000	0.000	0.000	0.000	(6.150)
Earmarked Reserves	(20.627)	2.148	(7.504)	(0.697)	(26.681)	1.043	(0.674)	(1.176)	(1.226)	(1.226)	(29.940)
Revenue Grants	(3.771)	0.805	(0.028)	0.697	(2.297)	0.898	0.007	0.007	0.007	0.007	(1.371)
Total Revenue Reserves	(30.548)	2.953	(7.532)	0.000	(35.128)	1.941	(0.667)	(1.169)	(1.219)	(1.219)	(37.461)
Capital Reserves	(8.389)	1.000	0.000	0.000	(7.389)	3.250	0.000	0.000	0.000	0.000	(4.139)
TOTAL RESERVES	(38.937)	3.953	(7.532)	0.000	(42.516)	5.191	(0.667)	(1.169)	(1.219)	(1.219)	(41.600)

Appendix 2 - Forecast use of earmarked reserves

			Opening Forecast 23/24			Closing		Forecast Balance at						
Category	Project Code	Description	Owner	Actual Closing Balance 31 March 2023 £m	Transfer FROM Reserve 2023/24 £m	Transfer TO Reserve 2023/24 £m	S151 Review of Reserves £m	Closing Balance as at 31 March 2024	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	end of Period £m
		General Balances												
General Balances	5	General Fund Balance	S151 Officer	(6.150)	-	-	-	(6.150)	-	-	-	-	-	(6.150)
		Earmarked Reserves	_			l								
Earmarked Reser		Country Park Reserve	Corporate Director - Communities	(0.050)	0.025		-	(0.025)	0.025	-	-	-	-	-
Earmarked Reser	rv∈ ER0032	Elections	Chief Executive	(0.070)	0.070	-	-	-	-	-	-	-	-	-
Earmarked Reser	∵v∈ER0007	Licensing	Corporate Director - Communities	(0.121)	0.040	-	_	(0.081)	0.030	-	-	-	-	(0.051)
Earmarked Reserv	℃ ER0008	Local Plan Charges	Corporate Director - Communities	(0.239)	0.100	-	-	(0.139)	-	(0.075)	(0.075)	(0.075)	(0.075)	(0.439)
Earmarked Reser	v: ER0012	Planning Control	Corporate Director - Communities	(0.296)	0.296	-	-	-	-	-	-	-	-	-
Earmarked Reser	℃ ER0020	Pensions Deficit	S151 Officer	(2.881)	0.252	-	-	(2.629)	0.252	0.252	0.252	0.252	0.252	(1.369)
Earmarked Reser	v(ER0026	Bicester reserve	Corporate Director - Communities	(0.148)	-	-	-	(0.148)	-	-	-	-	-	(0.148)
Earmarked Reser	v(ER0016	Transformation Reserve	Chief Executive	(2.000)	0.400	-	-	(1.600)	0.573	-	-	-	-	(1.027)
Earmarked Reserv	ves	Health & Safety - Public Food	Corporate Director - Communities	(0.046)	-	-	-	(0.046)	-	-	-	-	-	(0.046)
Earmarked Reserv	v: ER0042	Cherwell Lottery - Revenue	Chief Executive	(0.016)	0.016	-	-	-	-	-	-	-	-	-
Earmarked Reser	vŧ ER0036	Dilapidations, Garage Project and Canalside	Corporate Director - Resources	(0.560)	0.285	(0.025)	-	(0.300)	0.065	(0.025)	(0.025)	(0.025)	(0.025)	(0.335)
Earmarked Reser	rv ER0039	Capital Reserve	S151 Officer	(0.039)	0.500	(1.800)	(2.027)	(3.366)	-	-	-	-	-	(3.366)
Earmarked Rese	rv ER0033	Projects	S151 Officer	(4.073)	0.105	-	(0.076)	(4.044)	0.250	-	-	-	-	(3.794)
Earmarked Rese	rv ER0040	Transformation Implementation Reserve	S151 Officer	(2.000)	-	(4.474)	-	(6.474)	-	-	-	-	-	(6.474)
Earmarked Rese	rv ER0043	Market Risk Reserve	S151 Officer	(4.996)	-	(1.205)	-	(6.201)	(0.396)	(0.916)	(1.388)	(1.388)	(1.388)	(11.677)
Earmarked Rese	rves	Growth Deal	Corporate Director - Communities	(0.351)	-	-	0.125	(0.226)	-	-	-	-	-	(0.226)
Earmarked Rese	rves	M&S Surrender Premium	S151 Officer	(1.902)	-	-	1.902	-	-	-	-	-	-	-
Earmarked Reser	rves	DOVECOTE MILCOMBE	Corporate Director - Communities	(0.032)	-	-	0.032	-	-	-	-	-	-	-
Earmarked Reser	v(ER0035	Bicester Youth Bus	Chief Executive	(0.020)	0.008	-	_	(0.013)	0.008	0.005	-	-	-	(0.000)
Earmarked Reser	ves	Sport and Physical Activities	Chief Executive	(0.055)	-	-	-	(0.055)	-	0.025	-	-	-	(0.030)
Earmarked Reser	v(ER0037	Courtyard Youth Arts	Chief Executive	(0.006)	0.003	-	-	(0.003)	0.003	-	-	-	-	-
Earmarked Reserv	ves	Housing & Planning Reserve	Chief Executive	(0.322)	-	-	-	(0.322)	0.139	-	•	-	-	(0.183)
Earmarked Reser	v(ER0034	Home Improvement Agency	Chief Executive	(0.103)	0.028	-	-	(0.075)	0.035	-	-	-	-	(0.040)
Earmarked Reserv	v(ER0041	Development management Casework	Corporate Director - Communities	(0.200)	-	-	-	(0.200)	0.050	0.050	0.050	-	-	(0.050)
Earmarked Reser	v: ER0038	Revenues and Benefits New burdens	S151 Officer	(0.100)	0.020	-	-	(0.080)	0.010	0.010	0.010	0.010	0.010	(0.030)

Appendix 2 - Forecast use of earmarked reserves

			Opening	Fe	orecast 23/	24	Closing		Forecast Balance at					
Category	Project Code	Description	Owner	Actual Closing Balance 31 March 2023 £m	Transfer FROM Reserve 2023/24 £m	Transfer TO Reserve 2023/24 £m	S151 Review of Reserves £m	Closing Balance as at 31 March 2024	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	end of Period £m
Earmarked Reserves		Climate action reserve	Corporate Director - Communities	-	-	-	(0.067)	(0.067)	-			-	-	(0.067)
Earmarked Reserves		Business Rates Equalisation reserve	S151 Officer	-	-	-	(0.586)	(0.586)	-	-	-	-	-	(0.586)
		Revenue Grants												-
Revenue Grants		S31 Reserve	S151 Officer	(0.586)			0.586							,
Revenue Grants	GR0005		Chief Executive	(0.344)	0.344	-	0.380	-	-	-	-	-	-	-
Revenue Grants		Garden Community Capacity Funding	Corporate Director - Communities	(0.125)	-	-	-	(0.125)	-	-	-	-	-	(0.125)
Revenue Grants	GR0004	SPARK	Chief Executive	(0.015)	0.015	-	0.000	(0.000)	-	-	-	-	-	(0.000)
Revenue Grants		Rough Sleep Initiative	Chief Executive	(0.043)	_	_	_	(0.043)	0.038	_	_	-	_	(0.005)
Revenue Grants		Eco Town Revenue	Corporate Director - Communities	(0.004)	-	-	0.004	(0.0.0)	-	-	-	-	-	-
Revenue Grants		Flood Recovery Grant	Corporate Director - Communities	(0.040)	-	-	0.040	-	-	-	-	-	-	-
Revenue Grants	GR0002	Homelessness Prevention	Chief Executive	(0.889)	0.065	-	-	(0.824)	0.228	-	-	-	-	(0.596)
Revenue Grants		Police & Crime Commissioner	Corporate Director - Communities	(0.064)	-	-	-	(0.064)	-	-	-	-	-	(0.064)
Revenue Grants		Green Deal Pioneer Places	Corporate Director - Communities	(0.067)	-	-	0.067	-	-	-	-	-	-	-
Revenue Grants	GR0001	Bicester Garden Town	Corporate Director - Communities	(1.059)	0.375	-	_	(0.684)	0.625	-	-	-	-	(0.059)
Revenue Grants	GR0003	Bicester Village Roundabout	Corporate Director - Communities	(0.195)	0.007	_	_	(0.189)	0.007	0.007	0.007	0.007	0.007	(0.155)
Revenue grants		Hanwell Fields S106 funding revenue	Corporate Director - Communities	(0.075)	-	-	_	(0.075)	-	-	-	-	-	(0.075)
Revenue grants	GR0006	Commuity Initiative Fund (S106)		-	-	(0.028)	-	(0.028)	-	-	-	-	-	(0.028)
Revenue grants		Land at White Post road S106 funding revenue	Corporate Director - Communities	(0.049)				(0.049)	-	-	-	-	-	(0.049)
Revenue grants		Milton Road, Ayres Drive S106 funding revenue	Corporate Director - Communities	(0.217)				(0.217)	-	-	-	-	-	(0.217)
		Capital Reserves	21.4.6=					(2)						(0.11.1
Capital Reserves		Disabled Facilities Grants	Chief Executive	(0.104)	-	-	-	(0.104)	-	-	-	-	-	(0.104)
Capital Reserves			S151 Officer	(0.100)	-	-	-	(0.100)	-	-	-	-	-	(0.100)
Capital Reserves		Cherwell Local Lottery - Play Well in Cherwell	Chief Executive	(0.165)	-	-	-	(0.165)	-	-	-	-	-	(0.165)
Capital Reserves		Capital Grants & Contributions	S151 Officer	(7.633)	1.000	-	-	(6.633)	3.250	-	-	-	-	(3.383)
Capital Reserves		Hanwell Fields S106 funding capital	Corporate Director - Communities	(0.046)	-	-	-	(0.046)	-	-	-	-	-	(0.046)
Capital Reserves		Land at White Post road S106 funding Capital	Corporate Director - Communities	(0.340)	-	-	-	(0.340)	-	,	•	_	-	(0.340)
				(38.938)	3.953	(7.532)	(0.000)	(42.516)	5.191	(0.667)	(1.169)	(1.219)	(1.219)	(41.600)