Appendix 3 - Virement Summary

Virement Movement

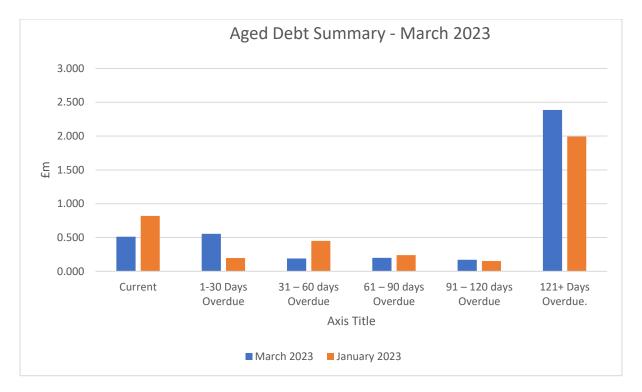
This table shows the movement in Net Budget from January to March 2023.

Virements - Movement in Net Budget	£m
Directorate Net Budget - January 2023	21.404
Directorate Net Budget - March 2023	19.666
Movement	(1.738)

Breakdown of Movements	£m
Allocations from/to Reserves	
Return unutilised HPG usage to reserves	(£0.217)
Return unutilised Brighter futures funding	
to reserves	(£0.043)
Return unutilised works in default funding	(50.024)
to reserves	(£0.024)
Return unutilised SPARK usage to reserves	(£0.009)
Return unutilised RSI usage to reserves	(£0.016)
Return unutilised COMF funding to reserves	(£0.344)
Move surplus HIA income to reserve	(£0.024)
Unspent Cherwell lottery revenue transfer to reserve	(£0.016)
Return unutilised Bicester GT funding to Garden community capacity funding	, ,
reserve	(£0.279)
Transfer unspent appeals budget to reserve	(£0.087)
Return unspent budgeted reserves usage to Local Plan Charges reserve	(£0.036)
Return unutilised Primary Authority	
consultant usage from Health & Safety public food reserve	(£0.036)
Return unutilised dilapidations reserve usage	(£0.100)

Additional contribution to dilapidations	
reserve for Dover garage demolition contingency	(£0.010)
Return unutilised canalside reserve usage Transfer unspent planning application	(£0.100)
income to reserves	(£0.200)
Transfer income received in relation to OxFutures and ISfB (Innovation support for	
Businesses) to reserves	(£0.060)
Transfer new burdens funding to revs and bens new burdens reserve	(£0.100)
Return additional 20k unutilised Bicester GT funding to Bicester Garden town	
reserve	(£0.020)
Additional 75k contribution to reserve for Dover Garage slippage into 23/24	(£0.070)
R5 - S106 Hanwell fields reserve usage in	(20.07.0)
year	£0.006
Other	
Unspent budget back to Policy Contingency	
	(£0.035)
Town Centre House Roof	£0.100
Budget realignment from Policy	
Contingency	(£0.010)
Total	(£1.734)

There is a slight difference in the above which is due to roundings.



Aged Debt Write Off Summary:

	£m
Sundry Debts previously written off	0.635
Aged Debts written off March 2023	0.000
Total write offs to date	0.635

Housing Benefit Write off Summary:

	£m
Housing Benefit previously written off	0.316
Housing Benefit Overpayments written off	0.000
January 2023 under S151 Delegation	
Total Write offs to date	0.316