

This report is public	
Risk Monitoring Report Quarter 1 2024-25	
Committee	Accounts, Audit & Risk Committee
Date of Committee	27 September 2024
Portfolio Holder presenting the report	Councillor Chris Brant – Portfolio Holder for Corporate Services
Date Portfolio Holder agreed report	20 August 2024
Report of	Shona Ware Assistant Director – Customer Focus

Purpose of report

To update the committee on how well the council is managing its Strategic Risks.

1. Recommendations

The Accounts, Audit & Risk Committee resolves:

- 1.1 To note the Risk Monitoring Report for Quarter 1 2024-25.

2. Executive Summary

- 2.1 The Leadership Risk Register is reviewed by the Corporate Leadership Team and Executive Committees every quarter; however, this is a live document and therefore is updated as and when required, to manage risk effectively. There was one score change in the Leadership Risk Register during Quarter 1 2024-25.

Implications & Impact Assessments

Implications	Commentary
Finance	There are no financial and resource implications arising directly from this report. Michael Furness, Assistant Director of Finance, 12 August 2024
Legal	There are no legal implications arising directly from this report. Shahin Ismail, Interim Head of Legal Services, 12 August 2024
Risk Management	This report contains a full update with regards to the Council's risk position at the end of Quarter 1 2024-25. There are no risk implications arising directly from this report. Celia Prado-Teeling, Performance & Insight Team Leader, 29 July 2024

Impact Assessments	Positive	Neutral	Negative	Commentary
Equality Impact		x		There are no equalities implications arising directly from this report. Celia Prado-Teeling, Performance & Insight Team Leader, 29 July 2024
A Are there any aspects of the proposed decision, including how it is delivered or accessed, that could impact on inequality?		x		
B Will the proposed decision have an impact upon the lives of people with protected characteristics, including employees and service users?		x		
Climate & Environmental Impact		x		
ICT & Digital Impact		x		
Data Impact		x		
Procurement & subsidy		x		
Council Priorities	Not applicable			
Human Resources	Not applicable			
Property	Not applicable			
Consultation & Engagement	Not applicable			

Supporting Information

3. Background

3.1 The Council carries out regular reviews to identify risks at the earliest opportunity so that it can assess and mitigate them as soon as possible.

3.2 Risks that may affect the Council's performance, and particularly, on its ability to deliver its corporate priorities are captured in its Leadership Risk Register.

4. Details

- 4.1 The Council maintains a Leadership Risk Register, which contains Strategic risks that could be significant in size and duration and could potentially impact on the reputation and performance of the Council as a whole, and in particular, on its ability to deliver on its corporate priorities. The Leadership Risk Register is reviewed quarterly by the Corporate Leadership Team; however, this is a live document that gets updated as and when required.
- 4.2 Please note risks deemed as high (L01) and medium (L03, L07, L08, L11 and L14) present higher scores, mostly due to the magnitude of the impact these events could have for the organisation, mitigating actions are in place across all of them to reduce the potential severity of the impact, and controls are established to prevent the probability of the risk event happening. The full Leadership Risk Register, including controls and mitigating actions, is attached in Appendix 1.

The overall position as of the end of Quarter 1 of all Leadership risks is as follows:

Impact	Probability				
	1 - Remote	2 - Unlikely	3 - Possible	4 - Probable	5 - Highly Probable
5 - Catastrophic			L08		
4 - Major		L09-L06	L03- L07 -L11- L14	L01	
3 - Moderate		L04-L05-L10	L02-L12-L13		
2 - Minor					
1 - Insignificant					

Figure 1: Risk scorecard showing the risk scores in the Leadership Risk Register for Quarter 1 2024-25.

- 4.3 During Quarter 1, there was one score change in the Leadership Risk Register, **L13 Monitoring and management of Major Infrastructure Projects and Programmes** residual risk level (score after controls are implemented) decreased from 12 (Medium Risk) to 9 (Low Risk).

The full Leadership Risk Register is attached in Appendix 1.

5. Alternative Options and Reasons for Rejection

- 5.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: No alternative options have been identified as this report is for information only.

6 Conclusion and Reasons for Recommendations

- 6.1 This report provides an update on how well the council is managing its Strategic Risks up to the end first quarter of the financial year.

Decision Information

Key Decision	Not applicable
Subject to Call in	Not applicable
If not, why not subject to call in	Not applicable
Ward(s) Affected	All

Document Information

Appendices	
Appendix 1	Leadership Risk Register Quarter 1 2024-25
Background Papers	None
Reference Papers	None
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