

Appendix 3 - Virement Summary

Virement Movement

This table shows the movement in Net Budget from August to September 2022.

Virements - Movement in Net Budget	£m
Directorate Net Budget - August 2022	18.241
Directorate Net Budget -September 2022	20.230
Movement	1.989

Breakdown of Movements	£m
Allocations from/to Reserves	
To cover overspend in District Elections	£0.038
Castle Quay revenue received in advance - previously reported	£0.927
To mitigate the revenue impact of a technical change in costs from capital to revenue linked to Castle Quay works - previously reported	£0.146
To cover Bicester Redevelopment contractor costs	£0.014
To cover Roundabout Maintenance	£0.006
Other	
Policy Contingency transfer - Affordable Housing BUILD!	£0.400
Policy Contingency - Car Park income	£0.458
Total	£1.989

Aged Debt Update

An aged debt report will be available next month as the write off process is still in progress.