

# **Cherwell District Council**

## **Executive**

**7 November 2022**

## **Monthly Performance, Risk and Finance Monitoring Report September 2022**

### **Report of Assistant Director of Finance and Interim Assistant Director Customer Focus**

This report is public

#### **Purpose of report**

This report summarises the Council's Performance, Risk and Finance monitoring positions as at the end of September 2022.

#### **1.0 Recommendations**

The meeting is recommended:

- 1.1 To note the monthly Performance, Risk and Finance Monitoring Report September 2022.
- 1.2 To approve the changes to reserves in Appendix 5.
- 1.3 To approve the release of the remaining funds from capital budget 40238 "IT Shared Services". The original proposal in 2019 was to complete activities to support the IT Strategy revolving around the joining up with Oxfordshire County Council (OCC). Cherwell District Council (CDC) decoupling from OCC has marked that chapter of the IT Strategy as complete. However, ahead of the creation of CDC's Digital Strategy, we are exploring areas of improvement to reduce the demand on services and provide proactive services to our citizens. This aligns with the original proposal of exploring revenue savings and adding efficiencies.

#### **2.0 Introduction**

- 2.1 The Council is committed to performance, risk and budget management, reporting the progress against its corporate priorities on a monthly basis.
- 2.2 The Council carries out monthly budget forecasts of year end spend, to identify budget risks at the earliest opportunity, and identify approaches to address and mitigate these. Including these within a combined performance and risk report ensures that performance implications can be identified and assessed together with the financial implications.

- 2.3 The Council's performance management framework sets out the key actions, projects and programmes of work that contribute to the delivery of the 2022-23 business plan and the priorities of the Council, highlighting progress, identifying areas of good performance and actions that have been taken to address underperformance or delays.
- 2.4 The Council maintains a Leadership Risk Register that is thoroughly reviewed by the Corporate Leadership Team (CLT) on a monthly basis. The latest available version of the risk register is included in this report (Appendix 8). The Leadership Risk Register is a living document and will alter to reflect the environment in which we operate. The Risk strategy is reviewed annually, reflecting on the priorities of the council for the forthcoming year.
- 2.5 The main report details section is split into three parts:
- Finance Update
  - Performance Summary
  - Leadership Risk Register Summary
- 2.6 There are eight appendices to this report:
- Appendix 1 – Finance Capital September 2022
  - Appendix 2 – Forecast Detailed Revenue Narrative September 2022
  - Appendix 3 – Virements September 2022
  - Appendix 4 – Funding September 2022
  - Appendix 5 – Use of reserves and grant funding September 2022
  - Appendix 6 – 2022/23 Business Plan
  - Appendix 7 – Monthly Performance September 2022
  - Appendix 8 – Leadership Risk Register September 2022

### 3.0 Report Details

- 3.1 The Finance section presents forecast position for 2022/2023 and a brief summary on the overall forecast financial position in September 2022.
- 3.2 The Council's performance management framework sets out key actions, projects and programmes of work that contribute to deliver the refreshed 2022- 23 business plan (see Appendix 6) and the priorities of the Council. The performance section provides a summary of the Council's performance against each strategic priority, highlighting the performance exceptions, which are those measures where performance is rated amber (slightly behind the target - worse than target by up to 10%), and/or Red (off target - worse than target by more than 10%).
- 3.3 The 2022-23 business plan sets out four strategic priorities:
- **Housing that meets your needs** - The Council is committed to deliver affordable housing, raising the standard of rented housing and find new and innovative ways to prevent homelessness. Also, delivering the local plan and supporting the most vulnerable people in the District.
  - **Supporting environmental sustainability** - The Council is committed to keep working towards the commitment to be carbon neutral by 2030, promoting the Green Economy and increasing recycling across the district; working in

partnerships to improve air quality in the district and the reduction of environmental crime.

- **An enterprising economy with strong and vibrant local centres** - The Council is committed to support business retention and growth; also, securing infrastructure to support growth in the district and securing investment in our town centres. This priority also contributes towards making communities thrive and businesses grow promoting the district as a visitor destination, committing to work with businesses to ensure compliance and promote best practice.
- **Healthy, resilient and engaged communities** - The Council is committed to enabling all residents to lead an active life, improving, and developing the quality of local sports and leisure facilities and promoting health and wellbeing in our communities. Also, supporting community and cultural development, working with our partners to address the causes of health inequalities and deprivation, and to reduce crime and anti-social behaviour.

3.4 The Risk summary highlights the risks within the Leadership Risk Register that changed score during the month and the mitigating actions associated with them. Also, presents the risks scorecard that reflects the current leadership risk register position.

## 4.0 Finance Update

4.1 The Council's forecast position for 2022/2023 is an overspend of £0.637m shown in the Table below. The majority of the forecast overspend is due to the continued impacts of the Covid-19 pandemic, the current cost-of-living crisis, increased fuel costs and decoupling costs from Oxfordshire County Council.

Service	Original Budget £m	Current Budget £m	Forecast September 2022 £m	September Variance (Under) / Over £m	% Variance to current budget %	August Variance (Under) / Over £m	Change since Previous (better) / worse £m	
HR & OD	0.822	0.855	0.855	0.000	0.0%	0.000	0.000	
Wellbeing & Housing	3.339	4.372	4.532	0.160	3.7%	0.300	(0.140)	
Customer Focus	1.606	1.684	1.859	0.175	10.4%	0.043	0.132	
<b>Chief Executive</b>	<b>5.767</b>	<b>6.911</b>	<b>7.246</b>	<b>0.335</b>	<b>4.8%</b>	<b>0.343</b>	<b>(0.008)</b>	
Finance	2.850	3.220	3.307	0.087	2.7%	0.011	0.076	
Legal & Democratic	1.709	1.887	1.945	0.058	3.1%	0.079	(0.021)	
ICT	1.235	1.253	1.467	0.214	17.1%	0.186	0.028	
Property	(3.196)	(1.910)	(2.089)	(0.179)	9.4%	(0.130)	(0.049)	
<b>Resources</b>	<b>2.598</b>	<b>4.450</b>	<b>4.630</b>	<b>0.180</b>	<b>4.0%</b>	<b>0.146</b>	<b>0.034</b>	
Planning & Development	1.752	2.147	2.120	(0.027)	-1.3%	(0.031)	0.004	
Growth & Economy	0.336	0.774	0.809	0.035	4.5%	(0.080)	0.115	
Environmental	4.057	4.662	4.899	0.237	5.1%	0.161	0.076	
Regulatory	1.112	1.286	1.286	0.000	0.0%	0.000	0.000	
<b>Communities</b>	<b>7.257</b>	<b>8.869</b>	<b>9.114</b>	<b>0.245</b>	<b>2.8%</b>	<b>0.050</b>	<b>0.195</b>	

<b>Subtotal for Directorates</b>	<b>15.622</b>	<b>20.230</b>	<b>20.990</b>	<b>0.760</b>	<b>3.8%</b>	<b>0.539</b>	<b>0.221</b>
Executive Matters	4.316	1.055	1.264	0.209	-19.8%	0.305	(0.096)
Policy Contingency	3.554	2.207	1.875	(0.332)	-15.0%	(0.332)	0.000
<b>Total</b>	<b>23.492</b>	<b>23.492</b>	<b>24.129</b>	<b>0.637</b>	<b>2.7%</b>	<b>(0.027)</b>	<b>(0.096)</b>
<b>FUNDING</b>	<b>(23.492)</b>	<b>(23.492)</b>	<b>(23.492)</b>	<b>0.000</b>	<b>0.0%</b>	<b>0.000</b>	<b>0.000</b>
<b>(Surplus) / Deficit</b>	<b>0.000</b>	<b>0.000</b>	<b>0.637</b>	<b>0.637</b>		<b>0.512</b>	<b>0.125</b>

## 4.2 Report Details

**Table 1: Forecast Year End Position**

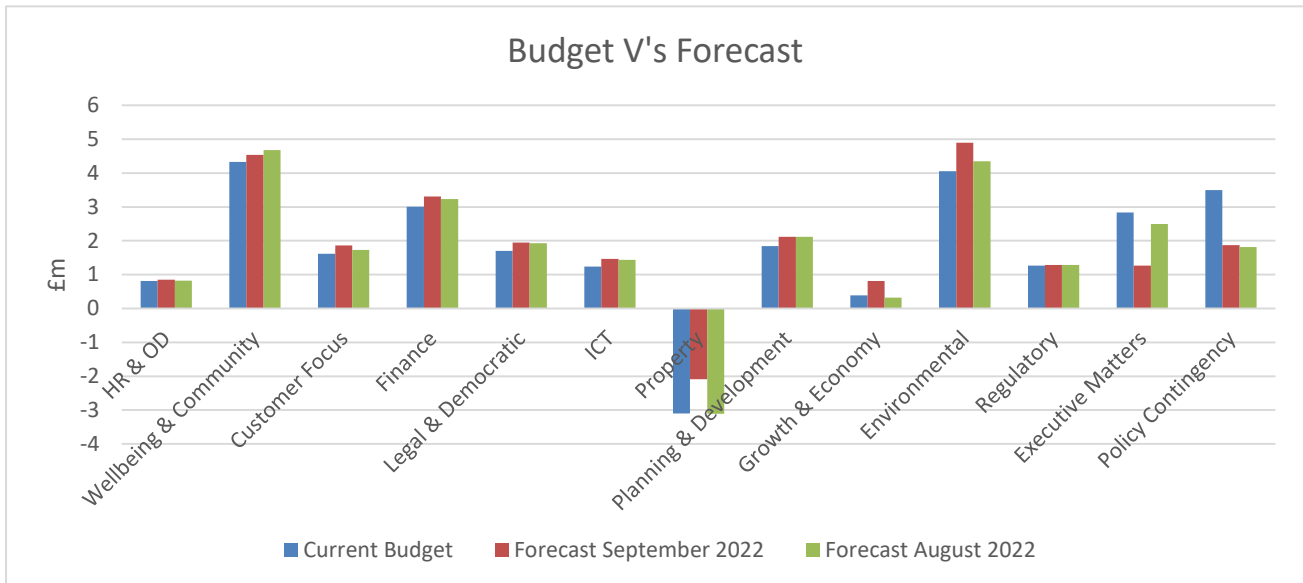
**Note:** A positive variance is an overspend and a negative is an underspend. Green represents an improvement and red represents a decline compared to the previous month's forecast.

**Table 2: Analysis of Forecast Variance – September 2022**

<b>Breakdown of current month forecast</b>	<b>Forecast Variance</b>	<b>Forecast Base Budget Over/ (Under)</b>	<b>Savings Non-Delivery</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
Chief Executive	0.335	0.248	0.087
Resources	0.180	(0.045)	0.225
Communities	0.245	(0.090)	0.335
<b>Subtotal Directorates</b>	<b>0.760</b>	<b>0.113</b>	<b>0.647</b>
Executive Matters	0.209	0.209	0.000
Policy Contingency	(0.332)	(0.332)	0.000
<b>Total</b>	<b>0.637</b>	<b>(0.010)</b>	<b>0.647</b>
<b>FUNDING</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>(Surplus)/Deficit</b>	<b>0.637</b>	<b>(0.010)</b>	<b>0.647</b>

**Table 5 – Budget compared with Forecast**

The graph shows the Forecast for September and August compared to the budget for the financial year.



**Table 5: Top Five Major Variances:**

Portfolio	Current Budget	Variance	% Variance
Leisure utilities	0.160	0.282	176.3%
Interest	2.376	0.209	8.8%
Waste & Recycling	2.940	0.209	7.1%
Performance	0.197	0.159	80.7%
ICT Services	(0.077)	0.118	-153.2%
<b>Total</b>	<b>5.596</b>	<b>0.977</b>	

**Leisure Utilities: -**

The cost of utilities continues to put pressure on the leisure budget. Teams within the Wellbeing and Housing service have contracted their spending to reduce the overspend from August levels.

**Interest: -**

Interest rates have continued to rise and the cost to carry (difference between what it costs to lend the money and what we can earn by investing the surplus funds) has reduced because of this.

The Council had held a significant amount of its borrowing as short-term loans due to interest rates being very low. However, given the instability and uncertainty surrounding interest rates the Council has worked closely with its external treasury management advisers to understand forecasts of where the Bank of England base rate and hence short-term borrowing rates could lead to.

Therefore, the Council has taken out long-term borrowing, over periods ranging between five and ten years, at rates lower than the forecast interest rates. This means

that borrowing costs are now both certain and less than they would be if they were secured when loans need to be renewed as interest rates are forecast to be at their peak then.

Taking out this fixed borrowing at higher than budgeted interest rates creates a budget pressure. The Council is mitigating this by taking the additional cash it now holds and investing this in line with its Investment Strategy. A strategy is being implemented to allow the Council to take advantage of increasing interest rates by investing the surplus cash it holds to reduce the impact in 2022/23, which is gradually reducing the forecast overspend.

### **Waste & Recycling: -**

The forecasted pressure of £0.209m within Waste and Recycling is as a result of multiple factors.

This is largely due to a pressure of £0.209m in employee costs due to increased use of agency staff for backfilling vacant posts and several long-term sick.

### **Performance: -**

During September Customer Focus projected an overspend of £0.175m. This is a result of decoupling from OCC and subsequent establishment of a new service delivery structure, including new members of staff being recruited to continue to provide an excellent customer experience.

### **ICT services: -**

£0.214m overspend. The projected overspend within IT is made up of £0.153m (consisting of £0.048m under recovery of income and £0.105m consultant fees) attributable to the decoupling of the IT service and establishing a stand-alone IT service and a new Digital Strategy for Cherwell, £0.047m attributable to increased supplier costs and £0.014m minor overspends.

**For further details of variances please see appendix 2**

### **Policy Contingency**

Policy Contingency is planned to meet affordable housing, commercial pressures, separation costs and inflation. There is a currently projected release of (£0.332m) for inflation to partially mitigate some of the inflationary costs that the Council is experiencing.

### **Table 6 - Earmarked Reserves and General Balances at September 2022**

The table is a summary of the level of reserves the council holds.

<b>Reserves</b>	<b>Balance 1 April 2022</b>	<b>Original Budgeted use/ (contribution)</b>	<b>Changes agreed since budget setting</b>	<b>Changes proposed September 2022</b>	<b>Forecast Balance 31 March 2023</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
General Balance	(5.950)	(0.500)	0.000	0.000	(6.450)
Earmarked	(23.691)	2.262	(0.661)	(0.017)	(22.107)
Ringfenced Grant	(16.215)	11.205	1.141	0.000	(3.869)
<b>Subtotal Revenue</b>	<b>(45.856)</b>	<b>12.967</b>	<b>0.480</b>	<b>(0.017)</b>	<b>(32.426)</b>
Capital	(8.049)	0.000	0.000	0.000	(8.049)
<b>Total</b>	<b>(53.905)</b>	<b>12.967</b>	<b>0.480</b>	<b>(0.017)</b>	<b>(40.475)</b>

For further detail on the reserves please see Appendix 5.

### 4.3 Capital

There is a forecast in-year underspend of (£5.185m), of which £4.241m is to be reprofiled into future years. There is an overall forecast decrease in the total cost of schemes of (£0.944m).

**Table 7 - Capital Spend 2022/2023**

<b>Directorate</b>	<b>Budget £m</b>	<b>Outturn 2022/23 £m</b>	<b>Re-profiled beyond 2022/23 £m</b>	<b>Variance to Budget £m</b>	<b>Prior Month Variance to Budget £m</b>
Chief Executive	4.445	4.102	0.341	(0.002)	(0.002)
Resources	12.992	9.869	2.161	(0.962)	(0.948)
Communities	7.665	5.946	1.739	0.020	(0.016)
<b>Total</b>	<b>25.102</b>	<b>19.917</b>	<b>4.241</b>	<b>(0.944)</b>	<b>(0.966)</b>

**NOTE:** The budget has changed from August 2022 £27.229m to September £25.102m by (£2.127m) of which (£2.327m) is due to a change in accounting treatment of lease incentives for Castle Quay 2 and £0.200m is an additional capital project for Kidlington Leisure New Electrical Main.

The IT Service is seeking approval to release the remaining funds from capital budget 40238 "IT Shared Services". The original proposal in 2019 was to complete activities to support the IT Strategy revolving around the joining up with OCC. CDC decoupling from OCC has marked that chapter of the IT Strategy as complete. However, ahead of the creation of CDC's Digital Strategy, we are exploring areas of improvement to reduce the demand on services and provide proactive services to our citizens. This aligns with the original proposal of exploring revenue savings and adding efficiencies.

**Table 8 – How the Capital Programme is financed**

Financing		22/23 Budget	Future Years
Borrowing		16.807	9.312
Reserves		1.200	0.000
External Financing - Capital Grants and S106		6.895	0.000
		<b>24.902</b>	<b>9.312</b>

**Table 9 – Total Capital Project Forecast**

There is a total capital project forecast for the council of £33.555m resulting in an underspend of (£0.859m).

Directorate	Budget £m	Total Outturn 2022/23 £m	Variance to Budget £m	Prior Month Variance to Budget £m
Chief Executive	5.165	5.163	(0.002)	(0.002)
Resources	12.992	12.115	(0.877)	(0.853)
Communities	16.257	16.277	0.020	0.020
<b>Total</b>	<b>34.414</b>	<b>33.555</b>	<b>(0.859)</b>	<b>(0.835)</b>

For further detail please view appendix 1 Finance Capital September 2022.

**Table 10 - Top Five in Year Capital Variances: -**

Code	Assistant Director	Top 5 In-Year Variances	Budget Total £'000	Reprofile to 23/24 £'000
40144	Andrew Low	Castle Quay	3,257	1,052
40262	Robert Jolley	Affordable Housing	1,200	600
40028	Ed Potter	Vehicle Replacement Programme	1,166	566
40141	Andrew Low	Castle Quay Waterfront	4,438	500
40239	Andrew Low	Bicester East Community Centre	1,450	500
			<b>11,511</b>	<b>3,218</b>

**Castle Quay : -**

A number of Capital Projects are being reviewed to ensure they meet the strategic direction for Castle Quay and remain relevant to meet the challenges of the changing retail market. This has resulted in reprofiling a number of projects that will be delivered in 2023/2024.

**Affordable Housing: -**

Work is expected to commence later in the year.



### **Vehicle Replacement Programme: -**

£0.566m is required to be slipped into 2023/24 due to supply chain issues and availability of electric vehicles.

### **Castle Quay Waterfront: -**

Budget reprofiled from 2021/2022 as a result of delays to completion of Main Contract works for Castle Quay Waterfront following supply chain challenges. This has resulted in a knock-on effect and re-profiling the budget.

### **Bicester East Community Centre: -**

Preparing final design. Planning application submitted mid-August. Working with the tenant on their design requirements to ensure smooth transition into the new premises. £0.500m slippage as works will not be on site until the end of Q4 2022/2023 for a 9 month project completion in Q3 2023/2024.

## **5.0 Performance Summary**

- 5.1 The Council reports monthly on performance against 16 Business Plan Measures, 33 measures quarterly and 35 every six months. Full details, including commentary against each measure can be found in Appendix 7.
- 5.2 During September 2022, from a total of 33 measures, 26 reported Green, four Amber, three reported Red.

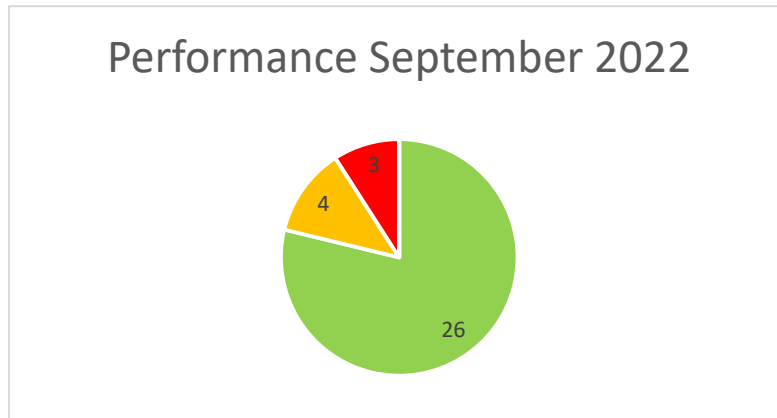


Figure 1: Performance Summary September 2022, out of the 33 measures: 26 Green, 4 Amber and 3 Red

## 5.3 Performance Exceptions

### Net Additional Housing Completions

**Priority:** Housing that meets your needs

**Service:** Communities

**Assistant Director:** David Peckford

Reporting Red for September and Amber for Year to date (250 against target of 285).

**Comments from service:** There was a range of factors affecting the economy and house sales, in recent months, and it is possible these factors had an impact; however, we will need to look at a longer period of data before we can reach any conclusions.

Financial Year to date performance		
April (NR)	May (NR)	June (Green)
July (NR)	August (NR)	September (Red)
October	November	December
January	February	March

### Number of households living in Temporary Accommodation (TA)

**Priority:** Housing that meets your needs

**Service:** Wellbeing and Housing Services

**Assistant Director:** Nicola Riley

Reporting Red for September and Green for Year to date (44 against a target of 35 – less is better-).

**Comments from service:** It has been anticipated for some time that numbers in temporary accommodation would rise. The impact of the courts resuming evictions, increased waiting time on the Housing Register and lack of affordable private rented accommodation in Cherwell is resulting in growing numbers of households becoming homeless and requiring placement. Management of the current temporary accommodation stock aims to limit the time families spend without a permanent offer and minimise the time it takes to re-let properties. Registered provider partners are facing difficulties with maintenance schedules, materials and staffing leading to delays in families being able to move-on.

Going into the second half of 22/23 it is expected the number of households in temporary accommodation will remain higher than in previous years. The rise in use of temporary accommodation is likely to continue over the next quarter. The statutory timescales are being met and prevention work undertaken by the team results in over 50% of cases not presenting as homeless.

Financial Year to date performance		
April (Green)	May (Green)	June (Green)
July (Green)	August (Green)	September (Red)
October	November	December
January	February	March

### Number of affordable homes delivered including CDC and Growth Targets

**Priority:** Housing that meets your needs

**Service:** Wellbeing and Housing Services

**Assistant Director:** Nicola Riley

Reporting Red for September and Red for Year to date (2 against a target of 12).

**Comments from service:** Delivery of affordable housing has slowed because of global issues affecting supply chains, at a lower level than predicted, we still can achieve this year's target, but are reliant on Registered Providers delivering at pace.

Financial Year to date performance		
April (Red)	May (Amber)	June (Amber)
July (Red)	August (Red)	September (Red)
October	November	December
January	February	March

## Deliver the Local Plan

**Priority:** Housing that meets your needs

**Service:** Communities

**Assistant Director:** David Peckford

Reporting Amber for September and Green for Year to date (slightly behind schedule).

**Comments from service:** Following cessation of the Oxfordshire Plan and the need for Cherwell to pick up some work previously expected to be completed through the Oxfordshire Plan, the timetable is likely to slip slightly, with consultation starting before the end of the year. The Timetable is being updated and it is expected that the Local Plan will be considered by 5 December, at Executive.

Financial Year to date performance		
April (NR)	May (NR)	June (Green)
July (NR)	August (NR)	September (Amber)
October	November	December
January	February	March

## % of Waste Recycled & Composted

**Priority:** Supporting Environmental Sustainability

**Service:** Communities

**Assistant Director:** Ed Potter

Reporting Amber for September and Amber for Year to date (54.3% against a target of 56%).

**Comments from service:** Recycling approximately 3% below the same period last year, mainly caused by reduced garden waste due to the dry summer and a reduction in dry recycling.

Financial Year to date performance		
April (Amber)	May (Green)	June (Green)
July (Amber)	August (Amber)	September (Amber)
October	November	December
January	February	March

## % of Building Regulations applications acknowledged to within 3 working days of deposit

**Priority:** An Enterprising Economy with strong and vibrant local centres

**Service:** Communities

**Assistant Director:** David Peckford

Reporting Amber for September and Amber for Year to date (88.33% against a target of 90%).

**Comments from service:** This is not a statutory target and performance is steadily increasing, missing the target by only 1.67%

Financial Year to date performance		
April (Amber)	May (Green)	June (Amber)
July (Green)	August (Red)	September (Amber)
October	November	December
January	February	March

## Improve Leisure & Community Facilities

**Priority:** Healthy, resilient and engaged Communities

**Service:** Communities

**Assistant Director:** Nicola Riley

Reporting Amber for September and Amber for Year to date (slightly behind schedule).

**Comments from service:** All post-season renovation works to pitches were carried out so the new season could start for winter sports clubs. Successful completion of schemes requiring S106 support in village locations, However, a slight delay on pool cover purchase for Woodgreen pool, which should be on track in 8 weeks.

Financial Year to date performance		
April (NR)	May (NR)	June (Amber)
July (NR)	August (NR)	September (Amber)
October	November	December
January	February	March

## 5.4 Performance Highlights

### ▪ **Housing that meets your needs**

- ✓ Supporting with increased cost of living - Cherwell District Council outlined its wide-range and targeted package of support to address the cost of living crisis at the executive meeting on Monday 3 October. It includes a sum of around £250,000, which we have allocated to fund two £50 food vouchers for around 2,500 households experiencing significant hardships. Discretionary energy payments have now gone out to people who receive Council Tax Reduction (CTR). The payments are fully funded by central government and follow on from over £5.5m in £150 energy rebates paid out earlier in the year. Further support was provided through discretionary payments of either £30 or £180 depending on whether households received the £150 rebate to make sure that those receiving CTR received a total of £180. For more information on cost of living support, click [here](#).
- ✓ Faster processing of changes to housing benefits – During September the average time taken to process changes to people’s housing benefits claims was 2.66 days, easily meeting the target of 8 days (which is the national average). The team is working hard to support our most vulnerable residents, making sure any changes are reflected as soon as possible.



### ▪ **Support Environmental Sustainability**

- ✓ Reduction of fuel consumption used by fleet – During September we experienced a good reduction on the estimated fuel usage, using a total of 42,492 litres against a monthly target of 47,932.
- ✓ Cleaner air - The most polluted parts of north Oxfordshire have seen significant improvements in air quality, says a new report. Data on nitrogen dioxide levels at four areas of concern presented to a meeting of Cherwell District Council’s executive on Monday 3 October, showed that road traffic emissions have been steadily dropping over the past five years; improvements to engine efficiency and reductions in traffic are likely to be the main reasons.



### ▪ **An enterprising economy with strong and vibrant local centres**

- ✓ Business Rates collection beating targets – Reported an in-month collection rates of 9.50% against a target of 8.1%. The cumulative collection rates for 2022/23 are 59.23% against a target of 56.20%. Recovery action has continued throughout September with outbound calls taking place and the issuing of reminders and summonses to prompt payment.



### ▪ **Healthy, resilient and engaged communities**

- ✓ Activities for families who get free school meals – You Move is a programme targeting children and families in receipt of free school meals. It currently has 310 families and 1,097 individuals registered. These families have had access to cricket sessions, swimming, multisports at schools, plus discounted opportunities at Gosford All Blacks Rugby club and Banbury United FC. More opportunities will continue to be offered.



## 6.0 Risk Update

- 6.1 The Council maintains a Leadership Risk Register. This document contains strategic risks that are significant in size and duration and will impact on the reputation and performance of the Council as a whole, and in particular, on its ability to deliver on its corporate priorities. The latest available version of the risk register at the date this report is published, is included in this report.
- 6.2 The heat map below shows the overall position of all risks contained within the Leadership Risk Register for September 2022.

### Risk Scorecard – Residual Risks

Risk Scorecard – Residual Risks						
		Probability				
		1 - Remote	2 - Unlikely	3 - Possible	4 - Probable	5 - Highly Probable
Impact	5 - Catastrophic	L018		L08		
	4 - Major		L09	L03-L04-L05-L06-L07-L11-L14	L01	
	3 - Moderate		L10-L15	L02-L12-L16-L17	L13	
	2 - Minor		L02-			
	1 - Insignificant					

Figure 2: Risk scorecard showing the risk scores in the Leadership Risk Register for September 2022

- 6.3 The Leadership Risk Register has been thoroughly reviewed, including re-organisation of the numbering as a consequence of risks closed in the last 6 months, also, as part of the end of year review each risk has been reviewed throughout.
- 6.4 The Leadership Risk Register is reviewed by the Corporate Leadership Team as part of the monthly reporting process, but this is a live document that gets updated as and when required at any point during the month.
- 6.5 During September the Leadership Risk register had no score changes. Two risks have been proposed for de-escalation/closure L17 Post Covid-19 Recovery and L18 Cessation of joint working between CDC and OCC. Further details in Appendix 8.

## 7.0 Conclusion and Reasons for Recommendations

This report provides an update on progress made during September 2022, to deliver the Council's priorities through reporting on Performance, Leadership Risk Register and providing an update on the Financial Position. The Council is committed to performance, risk and budget management and reviews progress against its corporate priorities on a monthly basis.

## 8.0 Consultation

This report sets out performance, risk, and budgetary information for the fifth month of this financial year and as such no formal consultation on the content or recommendations is required.

## **9.0 Alternative Options and Reasons for Rejection**

The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: This report illustrates the Council's performance against the 2022-23 Business Plan. Regarding the monitoring aspects of the report, no further options have been considered. However, members may wish to request that officers provide additional information. Regarding the recommendation to approve changes in use of reserves, members could choose to reject the change of use, however, the request is in accordance with the councils Reserves Policy and within existing budgets. If Members chose not to agree to the changes in transfers to reserves, then this would mean resource would need to be found for these projects separately in future years.

## **10.0 Implications**

### **Financial and Resource Implications**

10.1 These are detailed within section 4.0 to 4.3 of this report.

Comments checked by:

Michael Furness, Assistant Director of Finance / Section 151, Tel: 01295 221845  
[Michael.Furness@cherwell-dc.gov.uk](mailto:Michael.Furness@cherwell-dc.gov.uk)

### **Legal Implications**

10.2 There are no legal implications from this report.

Comments checked by:

Shahin Ismail, Interim Assistant Director Law, Governance & Democratic Services,  
[Shahin.Ismail@cherwell-dc.gov.uk](mailto:Shahin.Ismail@cherwell-dc.gov.uk)

### **Risk Implications**

10.3 This report contains a full update with regards to the Council's risk position at the end of September 2022.

Comments checked by:

Celia Prado-Teeling, Interim Assistant Director – Customer Focus,  
Tel: 01295 221556 [Celia.prado-teeling@cherwell-dc.gov.uk](mailto:Celia.prado-teeling@cherwell-dc.gov.uk)

### **Equalities and Inclusion Implications**

10.4 There are no direct equalities and inclusion implications as a consequence of this report.

Comments checked by:

Celia Prado-Teeling, Interim Assistant Director – Customer Focus,

Tel: 01295 221556, [Celia.prado-teeling@cherwell-dc.gov.uk](mailto:Celia.prado-teeling@cherwell-dc.gov.uk)

## 11.0 Decision Information

### Key Decision

**Financial Threshold Met:** Yes

**Community Impact Threshold Met:** No

### Wards Affected:

All

### Links to Corporate Plan and Policy Framework

This report supports all Corporate Priorities

### Lead Councillor

Councillor Richard Mould, Portfolio Holder for Corporate Services

Councillor Adam Nell, Portfolio Holder for Finance

## Document Information

### Appendix number and title

- Appendix 1 – Finance Capital September 2022
- Appendix 2 – Forecast Detailed Revenue Narrative September 2022
- Appendix 3 – Virements September 2022
- Appendix 4 – Funding September 2022
- Appendix 5 – Use of reserves and grant funding September 2022
- Appendix 6 – 2022/23 Business Plan
- Appendix 7– Monthly Performance September 2022
- Appendix 8– Leadership Risk Register September 2022

### Background papers

None

### Report Author and contact details

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