

## Appendix 4 - Report Details – Additional Revenue narrative

### Chief Executive

Chief Executives are forecasting an overspend of £0.420m against a budget of £5.814m (7.2%).

---

HR & OD	HR are forecasting to remain in budget at present. Due to decoupling, the team currently have some interim staffing arrangements in place, and this could cause some pressure as we progress through the year.
£0m Variance	
Wellbeing & Community	Wellbeing is forecasting an overspend of £0.400m by the end of the financial year consisting of additional utility costs.
Variation	The rest of the service is reporting on target.
£0.400m overspend	With regards to savings there is a pressure of £15k but this is mitigated by savings on operating budgets within the service as a whole in 2022/2023.
	There is a Savings proposal is linked to an income generation through the provision of a new 3G Facility at the North Oxfordshire Academy, Banbury. For a number of reasons, the development of the Facility is yet to progress however discussions are due to recommence with United Learning Trust and the Academy around this provision
Customer Focus	
Variation	The CSC service is reporting broadly on target for the year with a minor overspend of £0.020
£0.020m overspend	

---

### Resources

Resources are reporting an overspend of £0.379m against a budget of £2.711m (14%).

---

Finance	Minor overspend across the service.
Variation	
£0.005m overspend	

---

Legal & Democratic	Forecasting on target for the year.
Variation £0.000m	
ICT	This overspend is made up of 0.025m due to underecovery of income, £0.015m minor overspends and £0.019m due to unexpected supplier costs which the IT service management team are analysing to see if can be offset by underspends in other areas. A further overspend due to maternity cover is anticipated but this has yet to be quantified.
Variation £0.059m	
Property	The forecast net income for 2022/2023 is £2.525m resulting in an overspend of £0.315m for 2022/2023. This projection is mainly the result of: <ul style="list-style-type: none"> <li>• Void costs</li> <li>• Increased cost of utilities due to inflationary pressures and</li> <li>• Loss of car park commercial income following delayed openings of the leisure scheme.</li> </ul> This is an improved forecast against 2021/2022 final outturn which positively reflects the centre's continued recovery from Covid-19.
Variation £0.315m	

## **Communities**

Communities are forecasting an overspend of £0.564m against a budget of £7.347, (7.7%).

Planning & Development	Overspend due to continued difficulties in recruiting resulting in reliance on agency staff.
Variation £0.104m overspend	
Growth & Economy	There is currently forecast (for Growth and Economy) to be an overall underspend of (£0.183m) which is netted off by £0.078m overspend on Build! salaries to give an overall underspend of (£0.105m). This will change as the department is undergoing a short transition period; an update will be provided at future forecasts. Consultancy costs of £0.168m relating to the Housing Assets Portfolio will be covered by Policy Contingency Budget and so have not been included in the forecast.
Variation (£0.105) Underspend	

Environmental	The forecast variance for Environmental Services for May is £0.565m.
Variation £0.565m Overspend	This is largely due to the continued pressure within Car Parks. There is a £0.407m reduction in anticipated car parks income. The pressure within Waste and Recycling has is a result of an increase of fuel prices £0.109m and minor variance across the service of £0.043m.  There is a pressure of £0.010m within Mechanical sweeping in villages for Street Cleansing which is a result of delayed consultation and implementation around amendment to contractual hours for the manual workers. Although not highlighted this month there is a continued pressure within the Car Parking Charges. Footfall has yet to return to pre pandemic levels. The charges increase of 25% last year, produced an increase in income of 16-18%. A further 10% rise in July 22 may not increase income by 10% and possibly even may produce no increase in income. Further parts of Castle Quay open later in June so this may help car parking income. Car Parking will continue to be reviewed on a regular basis but is too early to predict the pressure at this point in the financial year.

Regulatory	Regulatory Services and Community Safety are forecasting a small overspend due to licensing income remaining below pre-pandemic levels. Volumes of licence applications have been increasing however and therefore this may change. The overspend may also be offset by savings due to vacant posts in Community Safety.
Variation £0.000m	

## **Executive Matters**

Executive Matters is forecasting an underspend by (£0.096m) against the budget of (£4.121m), 2.3%.

Interest	This surplus is made up of a savings of (£0.186m) due to lower interest rate on borrowings and (£0.027m) due to Interest adjustment S106 for 20/21.
Variation (£0.096m) underspend	

## **Policy Contingency**

Policy Contingency is forecasting an underspend of (£0.280m) against a budget of £3.499m, (8.0%).

---

Policy Contingency	Policy Contingency is planned to meet affordable housing, commercial pressures, separation costs and inflation. There is a currently projected release of (£0.280) for inflation to partially mitigate some of the inflationary costs that the Council is experiencing.
Variation (£0.280m) underspend	

---