

## Appendix 5

### Virement Summary

#### Virement Movement

This table shows the movement in Net Budget from January to March 2022.

Virements - Movement in Net Budget	£m
Directorate Net Budget - March 2022	22.899
Directorate Net Budget - January 2022	23.711
<b>Movement</b>	<b>(0.812)</b>

Breakdown of Movements	£m
<b>Allocations from/to Reserves</b>	
Redundancy Reserve - Housing, Comms and Customer services	(£0.160)
Projects reserve - funding for Cycling tour	(£0.060)
Bicester Depot - return unused allocation to reserve	£0.015
Country Park reserve - return unused allocation to reserve	£0.050
Projects reserve - return unused Brighter futures allocation to reserve	£0.042
Bicester village roundabout reserve - transfer S101 funding receipt to reserve	£0.202
Admin for Council tax rebate Scheme reserve - Transfer of grant funding to reserve	£0.069
Local Plan Charges reserve - transfer of top-up to reserve	£0.142
SPARK reserve - transfer unspent funding to reserve	£0.029
Family Physical Activity Opportunities reserve - transfer unspent FAST funding to reserve	£0.042
Cherwell Lottery Revenue reserve - transfer unspent Cherwell lottery proceeds to reserve	£0.017
North Oxfordshire Schools Sports Partnership reserve - transfer unspent funding to reserve	£0.015
COMF reserves - transfer unspent COMF grant funding to reserve	£0.903
Wayfinding scheme reserve - transfer unspent grant funding to reserve	£0.025
Homelessness prevention reserve - transfer unspent grant funding to reserve	£0.292
Rough Sleep Initiative reserve - transfer unspent grant funding to reserve	£0.067

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Next Steps Accommodation Programme reserve - transfer unspent grant funding to reserve	£0.008
Community Development grant admin - emergency assistance reserve - transfer unspent CEV grant to reserve	£0.093
Bicester Garden Town reserve - return unspent budget allocation to reserve	£0.212
Health & Safety - Public food reserve - transfer to reserve	£0.030
Dilapidation's reserve - return unspent Canalside development budget	£0.100
Election's reserve - transfer to reserve	£0.050
Transformation and Projects Reserve - use of reserve for Agilysis fee	(£0.012)
Public food safety reserve - transfer unspent grant to reserve	£0.005
Heat network delivery reserve - transfer unspent funding to reserve	£0.010
<b>Other</b>	
Funding of agency Finance member from Policy Contingency	(£0.050)
VAT penalty covered by policy contingency	(£0.066)
Funding 1.75% Cost of living increase from Policy Contingency	(£0.332)
Leisure centre utilities funded from Policy Contingency	(£0.465)
Separation costs funded from Policy contingency	(£0.050)
Bad debt write offs funded from Policy Contingency	(£0.411)
<b>Total</b>	<b>£0.812</b>

## Aged Debt Summary

The graph below shows a comparison of the aged debt between January 2022 and March 2022, you can see from the graph that there has been a reduction in debt over 60+ days.

