

CHERWELL DISTRICT COUNCIL
MANAGEMENT ACCOUNTS AS AT SEPTEMBER 2015

BICESTER REGENERATION PROJECTS SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Bicester Regeneration Projects	(315)	(315)	0	G	(311)	(311)	0	G
BICESTER REGENERATION PROJECTS	(315)	(315)	0	G	(311)	(311)	0	G

Reasons for major variance :

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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COMMUNITY AND ENVIRONMENT SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Community Services	1,797	1,639	(158)	A	5,328	5,128	(200)	A
Environmental Services	2,261	2,489	228	R	4,672	5,030	358	R
COMMUNITY & ENVIRONMENT Total	4,058	4,128	70	A	10,000	10,158	158	R

Reasons for major variance :

Community Services

There are vacant posts currently across all teams in the service. In addition there is extra Recreation and Sport income.

Environmental Services

Significant additional agency staff are required to cover for long-term sickness. There is a reduction in income from recycled waste because of both a reduction in the price paid to the Council, and the amount collected.

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
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Anything else	G

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CHIEF EXECUTIVE

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Chief Executives	298	337	39	R	409	459	50	R
CHIEF EXECUTIVES Total	298	337	39	R	409	459	50	R

Reasons for major variance :

Chief Executives

Agency staff costs are higher than budgeted

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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DEVELOPMENT SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Strategic Planning & the Economy	679	674	(5)	G	553	523	(30)	A
Public Protection & Development Management	211	(196)	(407)	A	630	(326)	(956)	A
Regeneration & Housing	856	983	127	R	1,801	2,056	255	R
DEVELOPMENT Total	1,746	1,461	(285)	A	2,984	2,253	(731)	A

Reasons for major variance :

Strategic Planning & the Economy

There will be various small underspends in a number of budgets by year end

Public Protection & Development Management

Planning Fees Income is significantly above budget at the half year point, and this is expected to continue for the rest of the year.

Development

Regeneration & Housing

There are significantly higher staff costs because of agency staff used to fill vacant posts. Also, reduced income because of vacant commercial units.

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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RESOURCES

	Actual v Profile				Projected v Budget			
	Budget YTD £000's	Actual YTD £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Transformation	614	545	(69)	A	1,098	1,000	(98)	A
Finance & Procurement	78	(42)	(120)	A	238	17	(221)	A
Law & Governance	586	563	(23)	A	910	871	(39)	A
ICT	677	706	29	R	1,300	1,352	52	R
RESOURCES Total	1,955	1,772	(183)	A	3,546	3,240	(306)	A

Reasons for major variance :

Transformation

There are savings in employee costs because of vacancies.

Finance & Procurement

Savings in employee costs, but also a significant increase in the recovery of court summons costs and benefit overpayments.

Law & Governance

Higher than anticipated income from successful legal cases and personal search fees

ICT

Additional cost of software, which was not anticipated when the budget was set .

Concern Key (based on YTD budget)

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Anything else	G