



## Summary of the Decisions Taken at the Meeting of Budget Planning Committee held on 25 January 2022

Agenda Item No.	Agenda Item	Decision
5	<p><b>2021/22 Capital Programme</b></p> <p>Report of Director of Finance</p> <p><b>Purpose of report</b></p> <p>For the Committee to consider the 2021/22 Capital Programme and discuss further the schemes identified by the Committee Chair larger schemes and/or those with little spend so far in the financial year.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <ol style="list-style-type: none"><li>To note the 2021/22 Capital Programme</li></ol>	<p><b>Resolved</b></p> <p>(1) That, having given due consideration, the 2021/2022 Capital Programme be noted.</p>
6	<p><b>Draft 2022/23 Capital and Investment Strategy</b></p> <p>Report of the Director of Finance</p> <p><b>Purpose of report</b></p> <p>To submit the draft Capital and Investment Strategy for 2022-23.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <ol style="list-style-type: none"><li>To recommend the draft strategy for 2022-23 to Full Council.</li></ol>	<p><b>Resolved</b></p> <p>(1) That the draft Capital and Investment Strategy for 2022/23 be recommended to Full Council for adoption.</p>
7	<p><b>Reserves Review</b></p> <p>Report of the Director of Finance</p> <p><b>Purpose of report</b></p> <p>To update Budget Planning Committee (BPC) on the Review of Reserves that has taken place in preparation of the</p>	<p><b>Resolved</b></p> <p>(1) That the outcome of the review of reserves and the forecast over the Medium Term Financial Statement be noted.</p> <p>(2) That the following feedback be given to Executive:</p>

<b>Agenda Item No.</b>	<b>Agenda Item</b>	<b>Decision</b>
	<p>budget for 2022/23 and the Medium-Term Financial Strategy (MTFS) 2022/23 – 2026/27.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 to note the outcome of the review of reserves and the forecast over the MTFS period.</p> <p>1.2 to provide the Executive with feedback on whether the Committee supports the draft reserve allocations.</p>	<ul style="list-style-type: none"> <li>• That having enquired if sufficient reserves were held in transformation and redundancy to mitigate costs involved in light of the recent news of the separation of joint services between Cherwell District Council and Oxfordshire County Council, the Committee was assured that the costs of separation, if any, were currently unknown and if necessary, funds could be made available from reserves to support costs of separation in 2022/23. If any potential ongoing costs of separation were identified, these would be picked up as part of the 2023/24 budget process and a further review of the level of reserves held by the Council would also take place.</li> </ul>
<p><b>8</b></p>	<p><b>Covid-19 Business Grants</b></p> <p>Report of Director of Finance</p> <p><b>Purpose of report</b></p> <p>This report is to provide the Committee with an update on the total amount of grants paid out to businesses in Cherwell to support them during the pandemic up to 31 December 2021.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1. To note the number and value of Covid-19 Business Grants paid out by Cherwell District Council to local businesses during the course of the pandemic to 31 December 2021.</p>	<p><b>Resolved</b></p> <p>(1) That the number and value of Covid-19 Business Grants paid out by Cherwell District Council to local businesses during the course of the pandemic to 31 December 2021 be noted.</p>
<p><b>9</b></p>	<p><b>Review of Committee Work Plan</b></p> <p>To review the Committee Work Plan.</p>	<p><b>Resolved</b></p> <p>(1) That the Committee Work Plan be noted.</p>