



Committee: Accounts, Audit and Risk Committee

Date: Wednesday 22 September 2021

Time: 7.30 pm

Venue: Bodicote House, Bodicote, Banbury, Oxon OX15 4AA

Membership

**Councillor Mike Kerford-
Byrnes (Chairman)**

Councillor Conrad Copeland
Councillor Tony Illott
Councillor Tom Wallis

Councillor Hugo Brown (Vice-Chairman)

Councillor Matt Hodgson
Councillor Nicholas Mawer
Councillor Sean Woodcock

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Minutes (Pages 7 - 10)

To confirm as a correct record the Minutes of the meetings of the Committee held on 28 July 2021.

5. Chairman's Announcements

To receive communications from the Chairman.

6. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

7. Monthly Performance, Risk and Finance Monitoring Report (Pages 11 - 46)

Report of Director of Finance and Head of Insight and Corporate Programmes

Purpose of report

This report summarises the Council's Performance, Risk and Finance monitoring positions as at the end of July 2021. The Committee will focus on the risk elements of the report.

Recommendations

The meeting is recommended:

- 1.1 To note the monthly Performance, Risk and Finance Monitoring Report.

8. Review of Those Charged with Governance (Pages 47 - 58)

Report of the Director of Finance

Purpose of report

To set out the response to Ernst & Young (EY) regarding the review of management assurance.

Recommendations

The meeting is recommended to:

- 1.1 Note the draft response relating to management assurances from Those Charged with Governance at Appendix 1.
- 1.2 Agree that the Director of Finance, in conjunction with the Chairman of the Accounts, Audit and Risk Committee, make any further changes to the response relating to management assurances from Those Charged with Governance at Appendix 1 that may arise as a result of the audit.

9. External Audit - Annual Audit Opinion 2020/21 (Pages 59 - 154)

Report of the Director of Finance

Purpose of report

To receive a report setting out the External Audit Opinion for 2020/21.

Recommendations

The meeting is recommended to:

- 1.1 Note the contents of the External Audit Opinion (ISA260) for 2020/21 from our External Auditors, Ernst & Young (EY).

10. **Statement of Accounts Update** (Pages 155 - 314)

*** Appendix 2 to this report will follow as it is currently being reviewed and finalised

Report of the Director of Finance

Purpose of report

To receive a report to ask Members to consider the following:

- Changes to be incorporated to the draft statement of accounts.

Recommendations

The meeting is recommended to:

- 1.1 That the Draft Statement of Accounts 2020/21 be endorsed, subject to the required changes identified to date in Appendix 2, and once the final audit opinion is received the Director Finance (S151 Officer), in consultation with the Chair of the Accounts, Audit and Risk Committee (or Vice Chair in case the Chairman is unavailable) be authorised to sign the accounts and it be noted that, if any material changes to the accounts are required, then an additional committee meeting would be convened to consider the changes.
- 1.2 Agree that the Director of Finance, in consultation with the Chair of the Committee (or Deputy Chair in their absence), can make any further changes to the letters of representation that may arise during completion of the audit.

11. **Treasury Management Q1 Update 2021/22** (Pages 315 - 322)

Report of the Director of Finance

Purpose of report

To receive information on treasury management performance and compliance with treasury management policy for 2021-22 as required by the Treasury Management Code of Practice.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of the Quarter 1 2021-22 Treasury Management Report.

12. **Internal Audit Progress Report 2021/22** (Pages 323 - 338)

Report of the Director of Finance

Purpose of report

The report presents the Internal Audit Progress report for 2021/22

Recommendations

The meeting is recommended:

- 1.1 To note the progress with the 2021/22 Internal Audit Plan and the outcome of the completed audits.

13. Work Programme (Pages 339 - 340)

To consider and review the Work Programme.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221554 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Sharon Hickson, Democratic and Elections democracy@cherwell-dc.gov.uk, 01295 221554

Yvonne Rees
Chief Executive

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