

Committee: Shareholder Committee
Date: Tuesday 20 August 2019
Time: 2.30 pm
Venue: Bodicote House, Bodicote, Banbury OX15 4AA

Membership

Councillor Barry Wood
(Chairman)
Councillor John Donaldson Councillor Tony Ilott

AGENDA

1. **Apologies for Absence**

2. **Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. **Minutes** (Pages 1 - 4)

To confirm as a correct record the Minutes of the meeting of the Committee held on 23 April 2019.

4. **Chairman's Announcements**

To receive communications from the Chairman

5. **Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Exclusion of the Public and Press

The following item of business contains exempt information as defined in the following paragraph of Part 1, Schedule 12A of Local Government Act 1972.

- 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following item of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

7. Graven Hill Current Operational and Strategy Update (Pages 5 - 38)

Exempt Report of Executive Director: Finance (Interim)

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to natasha.clark@cherwellandsouthnorthants.gov.uk or 01295 221589 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Natasha Clark, Democratic and Elections
natasha.clark@cherwellandsouthnorthants.gov.uk, 01295 221589

Yvonne Rees
Chief Executive

Published on Tuesday 13 August 2019

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Cherwell District Council

Shareholder Committee

Minutes of a meeting of the Shareholder Committee held at Bodicote House, Bodicote, Banbury OX15 4AA, on 23 April 2019 at 2.30 pm

Present: Councillor Barry Wood (Chairman)

Councillor John Donaldson
Councillor Tony Ilott

Also Present: Karen Curtin, Managing Director, Graven Hill Development Company
Karen Muir, Graven Hill Development Company
Sue Smith, Senior Independent Non-Executive Director, Graven Hill Development Company

Officers: Graeme Kane, Chief Operating Officer
Adele Taylor, Executive Director: Finance (Interim) & Section 151 Officer
Liza Ellis, Executive Assistant to Commercial Director
Natasha Clark, Governance and Elections Manager

10 **Declarations of Interest**

There were no declarations of interest.

11 **Minutes**

The minutes of the meeting of the Committee held on 3 December 2018 were agreed as a correct record and signed by the Chairman.

12 **Chairman's Announcements**

There were no Chairman's announcements.

13 **Urgent Business**

There were no items of urgent business.

14 **Exclusion of the Public and Press**

That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following item of

business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

15 **Graven Hill 2019/20 Business Plan and Budget and Current Operational Overview**

The Executive Director of Finance and Governance (Interim) submitted an exempt report for the Committee to note and review the Graven Hill 2019/20 Business Plan and Budget and to have a strategic overview of the current operational position.

The Managing Director, Graven Hill Village Development Company, gave a presentation which provided an overview of the Business Plan and Budget and explained that this set out the vision and values, objectives, delivery and key performance indicators for the coming year for the Graven Hill Village Development Company. It also included the budget, forecasted cash flow and analysis.

The Managing Director, Graven Hill Village Development Company presented the quarter four report, which included an overview of the progress on site including sales and marketing, key performance indicators year end forecast, key learnings from phase one delivery and the quarter one forward plan.

Members asked a number of questions, which were duly answered by the Managing Director Graven Hill Village Development Company and Executive Director: Finance (Interim).

Resolved

- (1) That, having given due consideration, the Graven Hill 2019/20 Business Plan and Budget (exempt annex to the Minutes as set out in the Minute Book) as previously approved by written resolution on 15 February 2019 be noted.
- (2) That the Graven Hill operational overview as at quarter 4 and management accounts for the month ending 28 February 2019 be noted.

The meeting ended at 3.47 pm

Chairman:

Date:

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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