

Cherwell District Council

Budget Planning Committee

Minutes of a meeting of the Budget Planning Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 19 March 2019 at 6.30 pm

- Present: Councillor Nicholas Mawer (Chairman)
Councillor Carmen Griffiths (Vice-Chairman)
- Councillor David Hughes
Councillor Andrew McHugh
Councillor Tony Mephram
Councillor Barry Richards
Councillor Tom Wallis
Councillor Douglas Webb
Councillor Lucinda Wing
Councillor Shaida Hussain
- Substitute Members: Councillor Shaida Hussain (For Councillor Sean Woodcock)
- Also Present: Councillor Barry Wood, Leader of the Council
- Apologies for absence: Councillor Phil Chapman
Councillor Alaric Rose
Councillor Sean Woodcock
- Officers: Adele Taylor, Executive Director: Finance and Governance (Interim) & Section 151 Officer
Kelly Watson, Deputy Section 151 Officer
Emma Faulkner, Democratic and Elections Officer
Richard Woods, Assistant Democratic and Elections Officer

55 **Declarations of Interest**

There were no declarations of interest.

56 **Urgent Business**

There were no items of urgent business.

57 **Minutes**

The minutes of the meeting of the Committee held on 29 January 2019 were confirmed as a correct record and signed by the Chairman.

58 **Chairman's Announcements**

There were no Chairman's announcements.

59 **Finance Monitoring Report - January 2019**

The Committee considered a report from the Deputy Section 151 Officer, which summarised the Council's Finance Monitoring position at the end of January 2019.

The Deputy Section 151 Officer advised the Committee that a surplus of £477k was currently forecast, as well as a Capital Programme underspend of £147k.

In response to questions from the Committee regarding the forecast surplus, the Deputy Section 151 Officer explained that several large businesses had opened and business rates were being paid earlier than expected.

The Deputy Section 151 Officer also advised that improved efficiencies in Treasury Management activities had also contributed to the improvement in the Council's financial position.

At the request of the Committee, the Interim Executive Director – Finance and Governance agreed to provide more detailed information to future meetings regarding Business Rates.

Resolved

(1) That the contents of the report be noted.

60 **Review of Committee Work Plan**

The Committee an indicative work programme for the 2019-2020 Municipal year.

The Interim Executive Director – Finance and Governance explained that a more detailed work programme would be discussed at the first meeting of the new Municipal year, in June 2019.

Resolved

(1) That the indicative Work Plan for 2019-20 be noted.

The meeting ended at 7.21 pm

Chairman:

Date:

