

## Summary of the Decisions Taken at the Meeting of Budget Planning Committee held on 29 January 2019

Agenda Item No.	Agenda Item	Decision
5	<p><b>Monthly Performance, Risk and Finance Monitoring Report - October 2018</b></p> <p><b>Report of the Assistant Director – Performance and Transformation and the Assistant Director – Finance and Procurement</b></p> <p>This is an opportunity for Budget Planning Committee to review the Performance, Finance and Risk Monitoring report that went to Executive on 3 December 2018. A copy of the report is attached.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 To note the contents of the report.</p>	<p><b>Resolved</b></p> <p>(1) That the contents of the report be noted.</p>
6	<p><b>Business Plan 2019/20 and Medium Term Financial Strategy 2019/20 - 2023/24</b></p> <p><b>Report of the Interim Executive Director – Finance and Governance</b></p> <p><b>Purpose of report</b></p> <p>The Business Plan and Summary Medium Term Financial Strategy are presented as an integrated report. This demonstrates the Council's strategic approach to aligning its resource to the delivery of Council's priorities.</p> <p>This report details the Business Plan 2019/20 and the Council's Medium Term Financial Strategy (MTFS) for 2019/20 to 2023/24 prior to final approval by full</p>	<p><b>Resolved</b></p> <p>(1) That having reviewed the Business Plan it be recommended to Executive and then Full Council for approval.</p> <p>(2) That, having given due consideration, the Risk Register be noted.</p> <p>(3) That the increase in the level of Council Tax for Cherwell District Council of £5 for 2019/20 be recommended to Executive and then Full Council.</p> <p>(4) That the Medium Term Financial Strategy (MTFS), Revenue Budget 2019/20 and Capital Programme including the growth and savings proposals be recommended to</p>

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	<p data-bbox="379 232 719 264">Council in February 2019.</p> <p data-bbox="379 300 647 331"><b>Recommendations</b></p> <p data-bbox="379 367 783 398">The meeting is recommended:</p> <p data-bbox="379 434 932 568">1.1. To consider and recommend to Executive approval of the Business Plan set out in Appendix 1.</p> <p data-bbox="379 604 932 672">1.2. To note the Risk Register contained at Appendix 2.</p> <p data-bbox="379 707 932 842">1.3. To consider and recommend to Executive an increase in the level of Council Tax for Cherwell District Council of £5 for 2019/20.</p> <p data-bbox="379 878 932 1146">1.4. To consider and recommend to Executive approval of the Medium Term Financial Strategy (MTFS), Revenue Budget 2019/20 and Capital Programme including recommending the growth and savings proposals included at Appendix 9.</p> <p data-bbox="379 1182 932 1281">1.5. To consider and recommend to Executive a minimum level of General Fund reserves of £2m.</p> <p data-bbox="379 1317 932 1585">1.6. To consider and recommend to Executive that authority be delegated to the Chief Finance Officer in consultation with the Lead Member for Finance &amp; Governance, and where appropriate the relevant Director and Lead Member to:</p> <ul data-bbox="480 1599 932 1966" style="list-style-type: none"> <li>• Transfer monies to/from earmarked reserves should that become necessary during the financial year.</li> <li>• Update prudential indicators in both the Prudential Indicators Report and Treasury Management Strategy Report to Council, for any budget changes that impact on these.</li> </ul> <p data-bbox="379 2002 932 2069">1.7. To consider and recommend to Executive that the Fees &amp;</p>	<p data-bbox="1007 232 1513 300">Executive and then Full Council for approval.</p> <p data-bbox="959 336 1513 465">(5) That, having given due consideration, the minimum level of General Fund reserves of £2m be recommended to Executive and then Full Council.</p> <p data-bbox="959 501 1513 1106">(6) That Executive be recommended to agree and recommend to Full Council that authority be delegated to the Chief Finance Officer in consultation with the Lead Member for Finance &amp; Governance, and where appropriate the relevant Director and Lead Member to:</p> <ul data-bbox="1007 770 1513 1106" style="list-style-type: none"> <li>• Transfer monies from/to earmarked reserves should that become necessary during the financial year.</li> <li>• Update prudential indicators in both the Prudential Indicators Report and Treasury Management Strategy Report to Council, for any Budget changes that impact on these.</li> </ul> <p data-bbox="959 1142 1513 1276">(7) That, having given due consideration, the Fees &amp; Charges be recommended to Executive and then Full Council for approval.</p> <p data-bbox="959 1312 1513 1715">(8) That Executive be recommended to agree and recommend to Full Council that authority be delegated to the Chief Finance Officer to make any technical changes necessary to the papers for the Council meeting of 25 February 2019, including changes related to the finalisation of the national Finance Settlement and any associated changes to Parish Precepts and Council resulting from those changes.</p> <p data-bbox="959 1751 1513 1917">(9) That the contents of the Section 25 report from the Chief Finance Officer in relation to the robustness of estimates and adequacy of reserves be noted.</p>

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	<p>Charges set out in Appendix 7 be approved.</p> <p>1.8. To consider and recommend to Executive that the Treasury Management Strategy be approved, including the Prudential Indicators, Minimum Revenue Provision (MRP) Policy and Affordable Borrowing Limit for 2019/20.</p> <p>1.9. To consider and recommend to Executive that authority be delegated to the Chief Finance Officer to make any technical changes necessary to the papers for the Council meeting of 25 February 2019, including changes related to the finalisation of the national Finance Settlement and any associated changes to Parish Precepts and Council resulting from those changes.</p> <p>1.10 To note the contents of the Section 25 report from the Chief Finance Officer in relation to the robustness of estimates and adequacy of reserves.</p>	
<p><b>7</b></p>	<p><b>Review of Committee Work Plan</b></p> <p>To review the Committee Work Plan.</p>	<p><b>Resolved</b></p> <p>(1) That the Committee Work Plan be noted, subject to the inclusion of an additional item relating to a review of reserves following the publication of the draft Statement of Accounts in May 2019.</p>