

**URGENT BUSINESS AND SUPPLEMENTARY INFORMATION****Accounts, Audit and Risk Committee****22 September 2021**

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
10.	(Pages 3 - 4)	Statement of Accounts Update Appendix 2	Strategic Business Partner	Appendix being reviewed and finalised at time of agenda publication

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### Statement of Accounts 2020/21

#### Adjusted Differences to the Unaudited Statement of Accounts 2020/21

During the course of the audit it is normal for amendments to be made to the unaudited accounts to make corrections identified by management or to address issues raised by the external audit.

The following amendments will be made to the final Statement of Accounts relating to technical adjustments and corrections to summary disclosures:

- Expenditure and Funding Analysis – needs to reflect the impact of prior year adjustments in relation to Property Plant and Equipment as detailed in Note 5 in order to reconcile to the CIES (£3.3m).
- Note 23 Provisions – the allocation of NDR Provision for Appeals has been corrected between Short- and Long-term (£3.7m)
- Adjusting Post Balance Sheet Event – the value of the required repairs to the roof of Town Centre House will require an accounting impairment. The figure to impair the asset by is yet to be agreed between the Council's and EY's valuers but is in the region of £0.9m.
- A disclosure will be included in relation to the planned winding up of CSN Resources, a joint enterprise limited by guarantee which Cherwell shares equally with West Northamptonshire Council (previously South Northamptonshire District Council).
- Other Changes – There will also be other minor amendments to the disclosure notes to improve presentation or clarity including the disaggregation of values to give greater transparency.
- NDR Appeals Provision – analysis has shown that an additional £0.8m has been utilised in year and the appropriate related transactions will be made to reflect this.
- Business Rates Pool – the actual amount to be distributed from the Oxfordshire Pool is £0.5m greater than the accrual in the draft accounts. The accrual will be amended which will impact on the General Fund balance.

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