

Appendix 2 - Forecast use of earmarked reserves

		Opening	Forecast 23/24		Closing	Forecast use over MTFS Period					Forecast Balance at end of Period £m
Description	Owner	Actual Closing Balance 31 March 2023 £m	Transfer FROM / (TO) Reserve 2023/24 £m	S151 Review of Reserves £m	Forecast Closing Balance as at 31 March 2024	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	
General Balances											
General Fund Balance	S151 Officer	(6.153)	-	(1.700)	(7.853)	-	-	-	-	-	(7.853)
Earmarked Reserves											
Country Park Reserve	Corporate Director - Communities	(0.025)	0.025	-	-	-	-	-	-	-	-
Elections	Corporate Director - Resources	-	-	-	-	-	-	-	-	-	-
Licensing	Corporate Director - Communities	(0.108)	0.020	-	(0.088)	0.030	-	-	-	-	(0.058)
Planning & Development	Corporate Director - Communities	(0.239)	0.070	(0.176)	(0.345)	(0.025)	(0.025)	(0.075)	(0.075)	(0.075)	(0.620)
Planning Control	Corporate Director - Communities	(0.209)	0.209	(0.183)	(0.183)	-	-	-	-	-	(0.183)
Pensions Deficit	S151 Officer	(1.900)	0.252	-	(1.648)	0.252	0.252	0.252	0.252	0.252	(0.388)
Bicester reserve	Corporate Director - Communities	(0.148)	-	0.148	-	-	-	-	-	-	-
Transformation Reserve	Corporate Director - Resources	(1.705)	0.949	-	(0.756)	0.656	-	-	-	-	(0.100)
Health & Safety - Public Food	Corporate Director - Communities	(0.046)	-	0.046	-	-	-	-	-	-	-
Cherwell Lottery - Revenue	Corporate Director - Communities	(0.006)	-	-	(0.006)	-	-	-	-	-	(0.006)
Dilapidations, Garage Project and Canalside	Corporate Director - Resources	(0.395)	(0.024)	-	(0.419)	0.064	(0.025)	(0.025)	(0.025)	(0.025)	(0.455)
Capital Reserve	S151 Officer	(2.066)	-	2.066	-	-	-	-	-	-	-
Projects	S151 Officer	(4.027)	(1.200)	(0.291)	(5.518)	0.050	-	-	-	-	(5.468)
Transformation Implementation Reserve	S151 Officer	(4.974)	-	-	(4.974)	(1.262)	-	-	-	-	(6.236)
Market Risk Reserve	S151 Officer	(8.300)	(0.396)	-	(8.696)	(0.372)	(0.811)	(0.811)	(0.811)	(0.811)	(12.312)
Growth Deal	Corporate Director - Communities	(0.226)	-	0.226	-	-	-	-	-	-	-
M&S Surrender Premium	S151 Officer	-	-	-	-	-	-	-	-	-	-
DOVECOTE MILCOMBE	Corporate Director - Communities	-	-	-	-	-	-	-	-	-	-
Bicester Youth Bus	Corporate Director - Communities	(0.013)	-	-	(0.013)	0.005	-	-	-	-	(0.008)
Sport and Physical Activities	Corporate Director - Communities	(0.055)	-	-	(0.055)	0.025	-	-	-	-	(0.030)

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Courtyard Youth Arts	Corporate Director - Communities	(0.003)	-	-	(0.003)	-	-	-	-	-	(0.003)
Housing & Planning Reserve	Corporate Director - Communities	(0.322)	0.139	0.183	-	-	-	-	-	-	-
Home Improvement Agency	Corporate Director - Communities	(0.075)	0.035	-	(0.040)	-	-	-	-	-	(0.040)
Development management Casework	Corporate Director - Communities	(0.200)	0.024	0.176	-	-	-	-	-	-	-
Revenues and Benefits New burdens	S151 Officer	(0.080)	0.010	-	(0.070)	0.010	0.010	0.010	0.010	0.010	(0.020)
Climate action reserve	Corporate Director - Communities	(0.067)	-	0.005	(0.062)	-	-	-	-	-	(0.062)
Business Rates Equalisation reserve	S151 Officer	(0.586)	(1.819)	-	(2.405)	(1.800)	0.200	0.200	0.200	0.200	(3.405)
Banbury Health Centre Sinking Fund	Corporate Director - Resources	(0.073)	0.019	-	(0.054)	-	-	-	-	-	(0.054)
Work in Default	Corporate Director - Communities	(0.077)	-	-	(0.077)	-	-	-	-	-	(0.077)
Interest Rate Equalisation	S151 Officer	(2.400)	(0.522)	-	(2.922)	-	-	-	-	-	(2.922)
Legal Project Reserve	Monitoring Officer	-	-	(0.500)	(0.500)	-	-	-	-	-	(0.500)
Revenue Grants											
COMF - general allocation remainder of £913k	Corporate Director - Communities	(0.071)	0.071	-	-	-	-	-	-	-	-
Garden Community Capacity Funding	Corporate Director - Communities	(0.125)	-	-	(0.125)	-	-	-	-	-	(0.125)
SPARK	Corporate Director - Communities	(0.010)	-	-	(0.010)	-	-	-	-	-	(0.010)
Rough Sleep Initiative	Corporate Director - Communities	(0.043)	0.038	-	(0.005)	-	-	-	-	-	(0.005)
Homelessness Prevention	Corporate Director - Communities	(0.824)	0.622	-	(0.202)	0.201	-	-	-	-	(0.001)
Police & Crime Commissioner	Corporate Director - Communities	(0.064)	-	-	(0.064)	-	-	-	-	-	(0.064)
Bicester Garden Town	Corporate Director - Communities	(0.655)	0.333	-	(0.322)	0.315	-	-	-	-	(0.007)
Bicester Village Roundabout	Corporate Director - Communities	(0.189)	0.007	-	(0.182)	0.007	0.007	0.007	0.007	0.007	(0.148)
Hanwell Fields S106 funding revenue	Corporate Director - Communities	(0.096)	0.009	-	(0.087)	-	-	-	-	-	(0.087)

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Community Initiative Fund (S106)	Corporate Director - Communities	(0.028)	-	-	(0.028)	-	-	-	-	-	(0.028)
Land at White Post road S106 funding revenue	Corporate Director - Communities	(0.049)	-	-	(0.049)	-	-	-	-	-	(0.049)
Milton Road, Ayres Drive S106 funding revenue	Corporate Director - Communities	(0.213)	0.005	-	(0.208)	-	-	-	-	-	(0.208)
Discretionary Housing Payments matched funding	S151 Officer	(0.187)	0.187	-	-	-	-	-	-	-	-
Capital Reserves											
Disabled Facilities Grants	Chief Executive	(0.123)	-	-	(0.123)	-	-	-	-	-	(0.123)
Capital Receipts Reserve	S151 Officer	(0.606)	-	-	(0.606)	-	-	-	-	-	(0.606)
Cherwell Local Lottery - Play Well in Cherwell	Chief Executive	(0.165)	0.165	-	-	-	-	-	-	-	-
Capital Grants & Contributions	S151 Officer	(5.014)	0.180	-	(4.834)	0.720	3.355	-	-	-	(0.759)
Hanwell Fields S106 funding capital	Corporate Director - Communities	(0.046)	-	-	(0.046)	-	-	-	-	-	(0.046)
Land at White Post road S106 funding Capital	Corporate Director - Communities	(0.340)	-	-	(0.340)	-	-	-	-	-	(0.340)
		(43.322)	(0.592)	0.000	(43.914)	(1.124)	2.963	(0.442)	(0.442)	(0.442)	(43.402)