

## Appendix 3 - Virement Summary

### Virement Movement

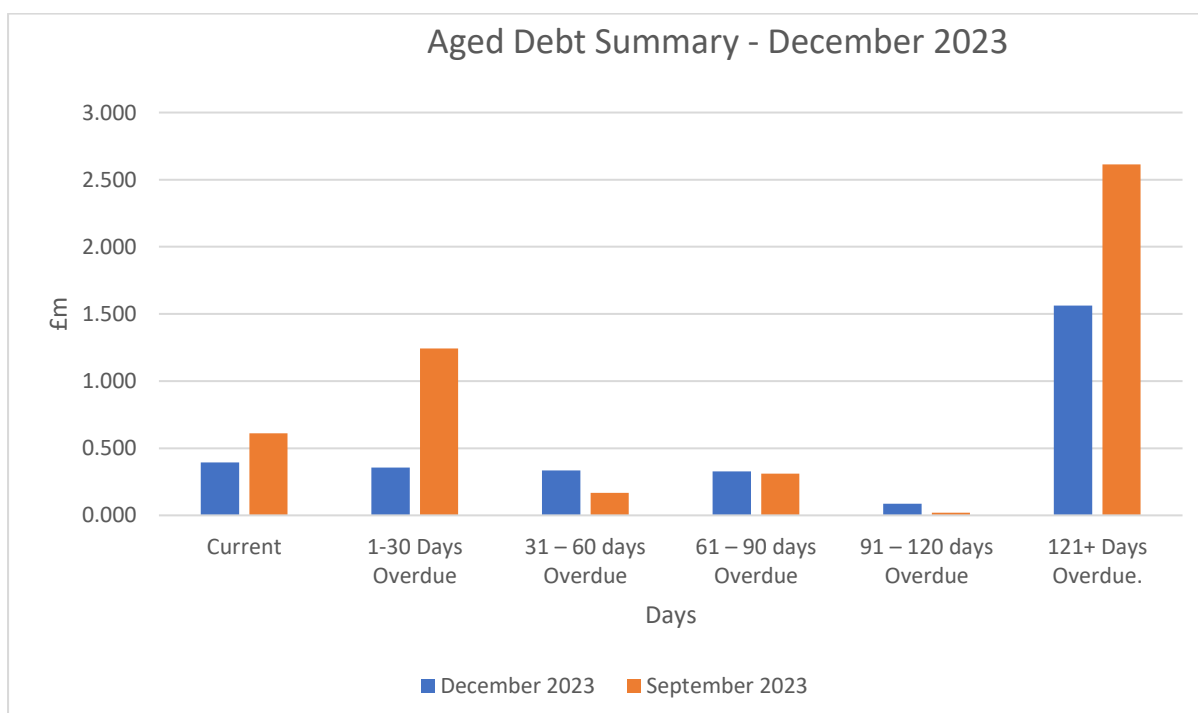
This table shows the movement in Net Budget from November to December 2023.

Virements - Movement in Net Budget	£m
Directorate Net Budget - November 2023	20.122
Directorate Net Budget - December 2023	21.062
<b>Movement</b>	<b>0.940</b>

Breakdown of Movements	£m
<b>Other - Policy Contingency</b>	
23/24 Pay award settlement	0.815
Legal Honorarium	0.006
Correction to Salary budget within Wellbeing	0.012
Cost of living	0.100
Graduate trainees	0.007
<b>Total</b>	<b>0.940</b>

### Aged Debt Summary

The below graph shows the movement in sundry aged debt from September 2023 to December 2023.



The financial regulations make provision for writing off debts that are bad, uneconomical to collect or irrecoverable. The Council maintains a number of bad debt provisions in the anticipation that debts will become bad and these once agreed are charged to the relevant provision or cost centre.

There is a provision within the council for sundry bad debt that is sufficient and by writing off the amount of debt mentioned in this report will not cause the provision to be exceeded. This provision is reviewed on a regular basis to ensure that we have sufficient within it.

**Aged Debt Write Off Summary:**

	£m
Sundry Debts previously written off	0.782
Sundry Debts written off in Quarter 3 2024 to December under S151 delegation	0.008
Sundry Debts over £0.005m for write off	0.000
<b>Total write offs in financial year 2023/2024</b>	<b>0.790</b>

**Housing Benefit Write off Summary:**

	£m
Housing Benefit previously written off	0.013
Housing Benefit Overpayments written off to December 2023 under S151 Delegation	0.000
Housing Benefit Overpayments to be written off via committee App	0.000
<b>Total write offs in financial year 2023/2024</b>	<b>0.013</b>

**Council Tax Write off Summary:**

	£m
Council Tax previously written off	1.037
Council Tax written off to December 2023 under S151 Delegation	0.000
Council Tax to be written off via Committee Approval	0.000
<b>Total write offs in financial year 2023/2024</b>	<b>1.037</b>