



Cherwell

DISTRICT COUNCIL
NORTH OXFORDSHIRE

**Summary of the decisions taken at the meeting
of the Shareholder Committee held on Thursday 5 March 2026**

1. Date of publication of this summary: 06 March 2026
2. Decisions (if any) taken as a matter of urgency under Overview and Scrutiny Procedure Rules as set out in the Constitution (and not therefore subject to the call-in procedure): None. Items 6, 8,11 and 16 are for noting and therefore not subject to call-in.
3. Date by which notice of call-in of any of the following decisions must be received in writing by the Chief Executive (see notes below):- Noon on 12 March 2026
4. Notes:-
 - (a) For background documentation to the following decisions, please refer to the agenda and supporting papers (copies of which are available on the Council's website (www.cherwell.gov.uk) or from Democratic Services);
 - (b) Notice of call-in must be submitted in writing, by email or text to the Chief Executive by the deadline specified above, and must state the reason or reasons why "call-in" has been requested;
 - (c) Call-in can be requested by any five non-executive members of the Council.
 - (d) Decisions not called-in by the deadline specified above will become effective immediately the deadline has expired (unless they are recommendations to the Council).
 - (e) The Council has stipulated that the call-in procedure should not be used to challenge decisions as a matter of course and should be used only when fully justified.

**Shiraz Sheikh
Monitoring Officer**

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>Agenda Item 6 Crown House Banbury Ltd - Quarter Three Business Report 2025/26</p> <p>**Exempt appendices of this report are included on this agenda as a separate item, item 8**</p> <p>Purpose of report</p> <p>To note, comment and approve recommendations in response to Crown House Banbury Limited Quarter Three 2025/26 Business Report.</p> <p>Recommendations</p> <p>The Shareholder Committee resolves:</p> <p>1.1 Note and comment on</p>	<p>Resolved</p> <p>(1) That the Crown House Banbury Limited Quarter Three 2025/26 Business Report as contained in this report be noted and commented on.</p>	<p>The Companies continue to deliver on their prime purpose of good quality housing, associated car parking and a commercial unit.</p>	<p>No alternative options need be considered in this quarter.</p>	<p>None</p>

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the Crown House Banbury Limited Quarter Three 2025/26 Business Report as contained in this report.				
<p>Agenda Item 8 Crown House Banbury Ltd - Quarter Three Business Report 2025/26 - Exempt Appendices</p> <p>As set out in agenda item 6</p>	As set out under agenda item 6			None
<p>Agenda Item 9 Crown House Banbury Ltd - Business Plan Update 2025-2027</p> <p>Exempt report of Shareholder Representative</p>	<p>Resolved</p> <p>(1) That the Crown House Banbury Limited Business Plan 2025-2027, as reviewed 2026 as set out in Appendix A be approved.</p>	Crown House companies are maintaining an acceptable return on investment, and the restructured loan has improved the business proposition alongside an improving Capital Value this should assist if the Council determine to realise their investment through any future sale.	Not to approve the business plan – rejected as all commercial organisations need clear objectives and purpose to ensure the resources are best used.	None

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<p>Agenda Item 11 Graven Hill Village Development Company (GHVDC) - Governance Review Action Plan – Update</p> <p>Report of the Assistant Director of Law and Governance and Monitoring Officer.</p> <p>Purpose of report</p> <p>This report presents an update of the Governance Review Action Plan, which commenced following a request at the Shareholder Committee meeting dated 05 July 2023 to ensure oversight of the remaining actions emerging from</p>	<p>Resolved</p> <p>(1) That the updated Graven Hill Governance Review Action Plan attached as Appendix A be noted.</p>	<p>The Action Plan provided will enable the Shareholder Committee to track progress toward the completion of its recommendations.</p>	<p>No alternative options have been considered, as company governance and compliance with governance actions are crucial to the success of the Council’s companies.</p>	<p>None</p>

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<p>the Governance Review, carried out by WBD Solicitors.</p> <p>Recommendations</p> <p>The Shareholder Committee resolves:</p> <p>1.1 To note the updated Graven Hill Governance Review Action Plan attached as Appendix A.</p>				
<p>Agenda Item 12 Graven Hill Village Development Company (GHVDC) - Quarter Three Business Report 2025/26</p> <p>**An exempt version of this report and exempt appendices are included on this agenda as a separate item, item 14**</p>	<p>Resolved</p> <p>(1) That the GHVDC Quarter Three Business Report be noted and commented on.</p> <p>(2) That the GHVDC Quarter Three Business Report be approved.</p>	<p>Through agreeing the recommendations in this report the Council is ensuring continued oversight of the governance and strategic direction of the delivery of the Graven Hill Village development on behalf of the local communities.</p>	<p>None</p>	<p>None</p>

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<p>Report of the Shareholder Representative</p> <p>Purpose of report</p> <p>To note, comment and approve recommendations in response to the GHVDC Quarter Three Business Report.</p> <p>Recommendations</p> <p>The Shareholder Committee is recommended to:</p> <p>1.1 To note and comment on the GHVDC Quarter Three Business Report.</p> <p>1.2 To approve the GHVDC Quarter Three Business Report</p>	<p>(3) That the cost of living increases will be based on the Consumer Prices Index in line with previous years (CPI as of January 2026) be noted.</p> <p>(4) That the GHVDC Market Demand and Interest Report - Appendix C within the exempt report be noted and commented on.</p>			

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<p>1.3 Note that the cost of living increases will be based on the Consumer Prices Index in line with previous years (CPI as of January 2026)</p> <p>1.4 To note and comment on the GHVDC Market Demand and Interest Report. Appendix C within the exempt report.</p>				
<p>Agenda Item 14 Graven Hill Village Development Company (GHVDC) - Quarter Three Business Report 2025/26</p> <p>As set out in agenda item 12.</p>	<p>As set out in agenda item 12.</p>			<p>None</p>

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<p>Agenda Item 15 Graven Hill Village Development Company (GHVDC) - Strategic Business Plan Update 2026/27</p> <p>Exempt report of Shareholder Representative</p>	<p>Resolved</p> <p>(1) That the Graven Hill Village Development Company Strategic Business Plan 2026-27 as set out in Appendix A be approved.</p> <p>(2) That the strategic risks as set out in the report be noted.</p> <p>(3) That the key performance indicators for Graven Hill Village Development Company to report to the Shareholder in accordance with the Business Plan 2026-27 be approved.</p> <p>(4) That the financial strategy and cashflow forecast, as set out in (Appendix B), for Graven Hill Village</p>	<p>In accordance with the 08th October 2025 Shareholders' Agreement Clause 8.1 Matters Requiring Consent of the Council Clause 8.1.8 "Adopting or amending the Business Plan in respect of each financial year" the proposed Strategic Business Plan FY 2026/27 is recommended for approval to the Shareholder Committee.</p>	<p>A robust evaluation of alternative options was undertaken at the February 2025 Strategy Day. Ongoing reviews of future delivery options are carried out as part of the Companies review of risk based on analysis of macro-economic events, changes in government policy, national business outlook and fluctuations within the housing market. The Company aims to be as practically agile as it can be.</p>	<p>None</p>

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	<p>Development Company be approved.</p> <p>(5) That the FY26/27 profit and loss overview, cashflow, and associated commentary, as set out in (Appendix C), for Graven Hill Village Development Company be approved.</p>			
<p>Agenda Item 16 Company Board Minutes</p> <p>Graven Hill Village Development Company (GHVDC) have regular board meetings. The meeting minutes are presented to the Shareholder Committee for information purposes.</p>	<p>Resolved</p> <p>(1) That the Graven Hill Development Company Board meeting Minutes be noted.</p>	N/A	N/A	None

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<p>Recommendations</p> <p>The Shareholder Committee resolves:</p> <p>To receive the Graven Hill Village Development Company (GHVDC) board minutes for the meetings of 30 October 2025 and 27 November 2025.</p>				