



Committee: Shareholder Committee

Date: Thursday 18 September 2025

Time: 6.30 pm

Venue 39 Castle Quay, Banbury, OX16 5FD

Membership

**Councillor David Hingley
(Chair)**
Councillor Tom Beckett
Councillor Rob Pattenden

Councillor Lesley McLean (Vice-Chair)
Councillor Nick Cotter

AGENDA

1. Apologies for Absence

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 7 - 14)

To confirm as a correct record the Minutes of the meeting of the Committee held on 12 June 2025.

4. Chair's Announcements

To receive communications from the Chair

5. Urgent Business

The Chair to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Crown House Banbury Limited - Quarter One Business Report 2025/26 (Pages 15 - 20)

Report of Shareholder Representative

Purpose of report

To note, comment and approve recommendations in response to Crown House Banbury Limited Quarter One 2025/26 Business Report.

Recommendations

The Shareholder Committee resolves:

- 1.1 To note and comment on the Crown House Banbury Limited Quarter One 2025/26 Business Report as contained in this report.
- 1.2 To note the impact of CCTV installation.

7. Appointment of Independent Non-Executive Directors to Graven Hill Companies (Pages 21 - 26)

Report of Shareholder representative

Purpose of report

To appoint two new Independent Non-Executive Directors to the Graven Hill Village Development Company Board.

Recommendations

The Shareholder Committee resolves:

- 1.1 To approve the appointment of Rachael Sherratt and Emma Grant as Non-Executive Directors for the Graven Hill companies, subject to appropriate checks being completed.
- 1.2 To notify Graven Hill Board of the decision for company ratification.

8. Exclusion of the Public and Press

The following item of business contains exempt information as defined in the following paragraph of Part 1, Schedule 12A of Local Government Act 1972.

- 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following item has been marked as exempt, it is for the meeting to decide whether or not to consider it in private or in public. In making the decision, Members should balance the interests of individuals or the

Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following item of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

9. Graven Hill Village Development Company (GHVDC) - Quarter 1 Business Report 2025/2026 - EXEMPT Report (Pages 27 - 76)

Exempt report of Shareholder Representative

Appendix B included under the public report. The recommendations are set out on the public report. Following consideration of the exempt report and appendices, the public and press will be readmitted to the meeting for consideration of the public version of the report, including the recommendations.

10. Readmittance of the Public and Press

The Shareholder Committee to resolve to readmit the public and press to the meeting.

11. Graven Hill Village Development Company (GHVDC) - Quarter 1 Business Report 2025/2026 (Pages 77 - 90)

Report of Shareholder Representative

Purpose of report

To note, comment and approve recommendations in response to the GHVDC Quarter One Business Report.

Recommendations

The Shareholder Committee resolves:

- 1.1 To note and comment on the GHVDC Quarter One Business Report.
- 1.2 To approve the GHVDC Quarter One Business Report.
- 1.3 To note and comment on the GHVDC Bonus overview FY 2024/25 and FY 2025/26 as requested at the June committee (Appendix C of the exempt version of the report).

12. Exclusion of the Public and Press

The following items of business contain exempt information as defined in the following paragraph of Part 1, Schedule 12A of Local Government Act 1972.

- 4 Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

13. Graven Hill Village Development Company - Strategic Business Plan 2025-26 Reforecast Post 2024-25 Year End (Pages 91 - 148)

Exempt report of Shareholder Representative

(Exempt Appendix B to follow)

14. Company Board Minutes (Pages 149 - 168)

The Shareholder Committee to note the Graven Hill Development Company Board meeting Minutes.

Councillors are requested to collect any post from their pigeon hole in the Members' Lounge at the end of the meeting.

Information about this Agenda

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221586 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the

start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

This agenda constitutes the 5-day notice required by Regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 in terms of the intention to consider an item of business in private.

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Queries Regarding this Agenda

Please contact Natasha Clark, Law and Governance democracy@cherwell-dc.gov.uk, 01295 221534

Shiraz Sheikh
Monitoring Officer

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