



**Committee:** **Budget Planning Committee**

**Date:** **Tuesday 20 January 2026**

**Time:** **6.30 pm**

**Venue:** **39 Castle Quay, Banbury, OX16 5FD**

### **Membership**

**Councillor Edward Fraser  
Reeves (Chair)**

Councillor Tom Beckett  
Councillor Mark Cherry  
Councillor Frank Ideh  
Councillor Robert Parkinson  
Councillor Les Sibley

**Councillor Dom Vaitkus (Vice-Chair)**

Councillor Gordon Blakeway  
Councillor Andrew Crichton  
Councillor Zoe McLernon  
Councillor Rob Pattenden  
Councillor Barry Wood

## **AGENDA**

**1. Apologies for Absence and Notification of Substitute Members**

**2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

**3. Minutes (Pages 5 - 12)**

To confirm as a correct record the minutes of the meeting held on 9 December 2025.

**4. Chair's Announcements**

To receive communications from the Chair.

**5. Requests to Address the Meeting**

The Chair to report on any requests to address the meeting.

## **6. Urgent Business**

The Chair to advise whether they have agreed to any item of urgent business being admitted to the agenda.

## **7. Capital and Investment Strategy 2026-27 (Pages 13 - 56)**

Report of Assistant Director of Finance (S151 Officer)

### **Purpose of report**

To submit the draft Capital and Investment Strategy for 2026-27 for recommendation by the committee to the Executive.

### **Recommendations**

The Budget Planning Committee resolves:

- 1.1 To recommend the draft Capital and Investment Strategy for 2026-27 (Appendix 1) to Executive.

## **8. Review of Reserves (Pages 57 - 74)**

Report of Assistant Director of Finance (Section 151 Officer)

### **Purpose of report**

To update Budget Planning Committee on the Review of Reserves that has taken place in preparation of the budget for 2026/27 and the Medium-Term Financial Strategy 2025/26 – 2030/31.

### **Recommendations**

The Budget Planning Committee resolves:

- 1.1 To note the outcome of the review of reserves and the forecast over the Medium-Term Financial Strategy period.
- 1.2 To provide the Executive with feedback on whether the Committee supports the draft reserve allocations.

## **9. November Monthly Performance Report 2025-2026 (Pages 75 - 98)**

Report of Assistant Director of Finance (Section 151 Officer).

### **Purpose of report**

To report to the committee the council's financial position at the end of the financial year 2025-2026.

## **Recommendations**

1. To note the contents of the report

### **10. Exclusion of Press and Public**

The following report(s) contain exempt information as defined in the following paragraph(s) of Part 1, Schedule 12A of Local Government Act 1972.

3– Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Members are reminded that whilst the following item(s) have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to resolve as follows:

“That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following item(s) of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part 1, Paragraph 3 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

### **11. November Monthly Performance Report 2025-2026 - Exempt Appendix (Pages 99 - 100)**

### **12. Readmittance of the Public and Press**

The Budget Planning Committee to resolve to readmit the public and press to the meeting.

### **13. Review of Committee Work Plan (Pages 101 - 102)**

To review the Committee Work Plan.

**Councillors are requested to collect any post from their pigeon hole in the Members Lounge at the end of the meeting.**

## Information about this Meeting

### Apologies for Absence

Apologies for absence should be notified to [democracy@cherwell-dc.gov.uk](mailto:democracy@cherwell-dc.gov.uk) or 01295 221534 prior to the start of the meeting.

### Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

### Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

### Evacuation Procedure

If you hear the fire alarm, please leave the building via the nearest available exit. The fire assembly point is outside the Premier Inn, adjacent to the canal.

### Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

### Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

### Webcasting and Broadcasting Notice

The meeting will be recorded by the council for live and/or subsequent broadcast on the council's website. The whole of the meeting will be recorded, except when confidential or exempt items are being considered. The webcast will be retained on the website for 6 months.

If you make a representation to the meeting, you will be deemed by the council to have consented to being recorded. By entering the Council Chamber, you are consenting to being recorded and to the possible use of those images for and sound recordings for webcasting and/or training purposes.

The council is obliged, by law, to allow members of the public to take photographs, film, audio-record, and report on proceedings. The council will only seek to prevent this should it be undertaken in a disruptive or otherwise inappropriate manner.

### Queries Regarding this Agenda

Please contact Matt Swinford, Democratic and Elections Team [democracy@cherwell-dc.gov.uk](mailto:democracy@cherwell-dc.gov.uk), 01295 221534

### Shiraz Sheikh Monitoring Officer

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