

Committee: **Accounts, Audit and Risk Committee**

Date: **Wednesday 14 January 2026**

Time: **6.30 pm**

Venue: **39 Castle Quay, Banbury, OX16 5FD**

Membership

**Councillor Simon Lytton
(Chair)**

Councillor Besmira Brasha
Councillor Nicholas Mawer
Councillor Robert Parkinson
Nelly Lukwo
Sarah Thompson

Councillor David Rogers (Vice-Chair)

Councillor Frank Ideh
Councillor Ian Middleton
Councillor Dom Vaitkus
Independent Person, no voting rights
Independent Person, no voting rights

Substitutes **Any member of the relevant political group.**

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 5 - 10)

To confirm as a correct record the Minutes of the meeting of the Committee held on 19 November 2025.

4. Chair's Announcements

To receive communications from the Chair.

5. Requests to Address the Meeting

The Chair to report on any requests to address the meeting.

6. Urgent Business

The Chair to advise whether they have agreed to any item of urgent business being admitted to the agenda.

7. Annual Governance Statement 2024/2025 – Update on Actions (Pages 11 - 34)

Report of Assistant Director of Law and Governance and Monitoring Officer

Purpose of report

To consider an update on actions from the Annual Governance Statement (AGS) 2024/2025.

Recommendations

The Accounts, Audit and Risk Committee resolves to:

- 1.1 Consider and comment on the update on the actions arising from the Annual Governance Statement 2024/2025.

8. Local Code of Corporate Governance (Pages 35 - 192)

Report of Assistant Director of Law and Governance and Monitoring Officer

Purpose of report

To review the Local Code of Corporate Governance. The Code is part of the overall system of internal control at the Council and supports the provision of the Annual Governance Statement (AGS) which is approved annually by the Accounts, Audit and Risk Committee.

Recommendations

The Accounts, Audit and Risk Committee resolves:

- 1.1 To approve the reviewed Local Code of Corporate Governance (Appendix 1).

9. Health and Safety Security at Castle Quay Offices (Pages 193 - 214)

Report of Assistant Director of Human Resources

Purpose of report

To seek approval from the Accounts, Audit and Risk Committee on the proposed Security Policy for the Castle Quay office.

Recommendations

The Accounts, Audit and Risk Committee resolves:

- 1.1 To review and approve the Security at Castle Quay Offices Policy for implementation.

10. Draft Capital and Investment Treasury Management Strategies 2025/26 (Pages 215 - 244)

Report of Assistant Director Finance (Section 151 Officer)

Purpose of report

To submit the draft Capital and Investment Strategy and Treasury Management Strategy for 2026-27 for recommendation by the committee to the Executive.

Recommendations

The Accounts, Audit & Risk Committee resolves:

- 1.1 To recommend the draft Capital and Investment Strategy for 2026-27 (Appendix 1) and draft Treasury Management Strategy for 2026-27 (Appendix 2) to Executive.

11. Review of Committee Work Programme (Pages 245 - 246)

To consider and review the Work Programme.

Councillors are requested to collect any post from their pigeon hole in the Members' Lounge before or at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221534 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

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Queries Regarding this Agenda

Please contact Patrick Davis, Democratic and Elections democracy@cherwell-dc.gov.uk, 01295 221534

Shiraz Sheikh
Monitoring Officer

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