



Committee: Budget Planning Committee

Date: Tuesday 21 January 2025

Time: 6.30 pm

Venue: Bodicote House, Bodicote, Banbury, Oxon OX15 4AA

Membership

**Councillor Edward Fraser
Reeves (Chairman)**

Councillor Tom Beckett

Councillor Andrew Crichton

Councillor Rob Parkinson

Councillor David Rogers

Councillor Dom Vaitkus

Councillor Matt Hodgson (Vice-Chairman)

Councillor Gordon Blakeway

Councillor Frank Ideh

Councillor Rob Pattenden

Councillor Les Sibley

Councillor Barry Wood

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 5 - 10)

To confirm as a correct record the minutes of the meeting held on 10 December 2024.

4. Chairman's Announcements

To receive communications from the Chairman.

5. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Monthly Performance Report (Pages 11 - 46)

Report of Assistant Director of Finance

Purpose of report

To report to the committee the council's financial positions at the end of the financial year 2024-2025.

Recommendations

The Budget Planning Committee resolves:

- 1.1 To note the contents of the report.

7. Capital and Investment Strategy 2025-26 (Pages 47 - 82)

Report of Assistant Director of Finance (Section 151 Officer)

Purpose of report

To submit the draft Capital and Investment Strategy for 2025-26 for recommendation by the committee to the Executive.

Recommendation

The Budget Planning Committee resolves:

- 1.1 To recommend the draft Capital and Investment Strategy for 2025-26 (Appendix 1) to Executive.

8. Review of Reserves (Pages 83 - 100)

Report of the Assistant Director of Finance

Purpose of report

To update Budget Planning Committee (BPC) on the Review of Reserves that has taken place in preparation of the budget for 2025/26 and the Medium-Term Financial Strategy (MTFS) 2025/26 – 2029/30.

Recommendations

The Budget Planning Committee resolves:

- 1.1 To note the outcome of the review of reserves and the forecast over the MTFS period.
- 1.2 To provide the Executive with feedback on whether the Committee supports the draft reserve allocations.

9. **Review of Committee Work Plan** (Pages 101 - 102)

To review the Committee Work Plan.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221534 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

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Queries Regarding this Agenda

Please contact Matt Swinford, Democratic and Elections Team democracy@cherwell-dc.gov.uk, 01295 221534

Shiraz Sheikh
Monitoring Officer

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