



Committee: Executive

Date: Monday 7 February 2022

Time: 5.30 pm

Venue Bodicote House, Bodicote, Banbury, Oxon OX15 4AA

Membership

Councillor Barry Wood (Chairman)

Councillor Phil Chapman
Councillor Tony Illott
Councillor Richard Mould
Councillor Dan Sames

Councillor Ian Corkin (Vice-Chairman)

Councillor Colin Clarke
Councillor Andrew McHugh
Councillor Lynn Pratt
Councillor Lucinda Wing

AGENDA

1. Apologies for Absence

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest that they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Minutes (Pages 7 - 14)

To confirm as a correct record the Minutes of the meeting held on 10 January 2021.

5. Chairman's Announcements

To receive communications from the Chairman.

6. Budget Setting for 2022/23 and the Medium-Term Financial Strategy up to 2026/27 (Pages 15 - 182)

Report of Director of Finance

Purpose of report

This report is the culmination of the Budget and Business Planning process for 2022/23 to 2026/27 and sets out the Executive's proposed Business Plan and related revenue budget for 2022/23, medium term financial strategy to 2026/27, capital programme to 2026/27 and all supporting policies, strategies and information.

Recommendations

The Executive is recommended to:

- 1.1 Approve the proposed Fees and Charges for 2022/23 (Appendix 6).
- 1.2 Note the equality impact assessment of the Budget (Appendix 7).
- 1.3 Note the Report on Responses to the Budget Consultation (Appendix 8).
- 1.4 Approve the Reserves Policy (Appendix 13) and medium-term reserves plan described in Appendix 15.
- 1.5 Delegate authority to the Section 151 Officer (S151), following consultation with the Leader of the Council and Lead Member for Finance, to complete the legal Council Tax calculations once all the information required has been received.
- 1.6 Delegate authority to the S151, following consultation with the Leader of the Council and Lead Member for Finance, to make appropriate changes to the Executive's proposed budget to Council.

The Executive is recommended to recommend to Council:

- 1.7 In relation to the Business Plan (Section 3.1):
 - 1.7.1 Approve the Business Plan set out in Appendix 1.
- 1.8 In relation to the Revenue Budget (Section 3.2) and Medium-Term Financial Strategy (MTFS) (Section 3.5):
 - 1.8.1 That the net revenue budget for the financial year commencing on 1 April 2022, as set out in Table 3.2.1, and further analysed in the Budget Book provided at Appendix 11, be approved.
 - 1.8.2 The MTFS and Revenue Budget 2022/23 (Sections 3.5 and 3.2 respectively), including the Savings Proposals, and Pressures included at Appendices 3 and 4 respectively.
- 1.9 In relation to Council Tax:

1.9.1 An increase in the Basic Amount of Council Tax for Cherwell District Council for the financial year beginning on 1 April 2022 of £5, resulting in a Band D charge of £143.50 per annum.

1.10 In relation to the Capital Programme and related strategies (Section 3.3) to approve:

1.10.1 The Capital Bids and Capital Programme at Appendix 16 and 17 respectively.

1.10.2 The Capital and Investment Strategy (Appendix 18).

1.10.3 The Treasury Management Strategy, including the Prudential Indicators, Minimum Revenue Provision (MRP) Policy and Affordable Borrowing Limit for 2022/23 (Appendix 19)

1.10.4 The Property Investment Strategy (Appendix 20).

1.11 In relation to reserves to:

1.11.1 Approve a minimum level of General Balances of £6m.

7. **(Draft) Gambling Act 2005 Statement of Licensing Principles** (Pages 183 - 226)

Report of Assistant Director Regulatory Services & Community Safety

Purpose of report

To consider a revised Statement of Licensing Principles which is required to be published by the council under the Gambling Act 2005.

This report introduces a draft of the revised Gambling Act 2005 Statement of Licensing Principles (attached as Appendix 1). It explains the reason for the review, provides a summary of the main changes to the current statement of licensing principles, and outlines the consultation process followed in revising the current document. The Executive is requested to agree that the revised statement of licensing principles should be taken to Full Council for approval and publishing.

Recommendations

The meeting is recommended:

1.1 To agree that the revised Statement of Licensing Principles under the Gambling Act 2005 be submitted to Full Council for approval.

8. **Approval of a Cherwell District Council Social Value Policy** (Pages 227 - 262)

Report of Director of Law and Governance

Purpose of report

To advise Executive on progress towards introducing a Social Value Policy for Cherwell District Council.

Recommendations

The meeting is recommended:

- 1.1 To approve the draft Social Value Policy (Appendix 1).
- 1.2 To approve the planned implementation of the Social Value Policy, as outlined in the report

9. Shareholders Agreement - Crown House and Crown Apartments (Pages 263 - 284)

Report of Shareholder Representative

Purpose of report

To approve the shareholder agreement between Cherwell District Council (CDC) and Crown House Banbury Limited and Crown Apartments Banbury Limited

Recommendations

The meeting is recommended:

- 1.1 To approve the entering into of a shareholder agreement between Cherwell District Council (CDC) and Crown House Banbury Limited and Crown Apartments Banbury Limited
- 1.2 To authorise the Shareholder Representative, in consultation with the Leader of the Council, to settle the final terms and sign the shareholder agreement on behalf of Cherwell District Council.

10. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

Information about this Agenda

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221589 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

This agenda constitutes the 5 day notice required by Regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 in terms of the intention to consider an item of business in private.

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Please note that Council meetings are currently taking place in person (not virtually) with social distancing at the meeting. Meetings will continue to be webcast and individuals who wish to view meetings are strongly encouraged to watch the webcast to minimise the risk of COVID-19 infection.

Places to watch meetings in person are very limited due to social distancing requirements. If you wish to attend the meeting in person, you must contact the Democratic and Elections Team democracy@cherwell-dc.gov.uk who will advise if your request can be accommodated and of the detailed COVID-19 safety requirements for all attendees.

Please note that in line with Government guidance, all meeting attendees are strongly encouraged to take a lateral flow test in advance of the meeting.

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Queries Regarding this Agenda

Please contact Natasha Clark, Democratic and Elections democracy@cherwell-dc.gov.uk, 01295 221589

Yvonne Rees
Chief Executive

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