

CHERWELL DISTRICT COUNCIL
COUNCIL (COUNCIL TAX SETTING) MEETING
3 MARCH 2003

REPORT OF THE DISTRICT TREASURER

DRAFT CAPITAL PROGRAMME 2003-2004
WITH
PROVISIONAL PROPOSALS FOR 2004-05 AND 2005-06

DRAFT REVENUE ESTIMATES 2003-04

AND

REVISED COLLECTION FUND ESTIMATES 2002-03

District Treasurer's Report on the 2003/2004 Budget

Chairman, Ladies and Gentlemen

The budgets for the General District Expenses and the Housing Revenue Accounts are submitted for consideration. They are in summary form. If Members wish to see a more detailed analysis, copies will be made available upon request.

1. General Overview

1.1 The budgets have all, once again, been prepared against a background of increasing financial constraint. In particular:-

- The continued reduction in the levels of short term interest rates
- The progressive withdrawal of negative housing subsidy

The draft Capital Programme for 2003/04 totals £6.6m. All schemes are in line with the Council's Corporate Capital Strategy and other related strategies and a number of them are driven by the need to achieve Government targets. Housing Investment Programme schemes are in line with the Housing Strategy and begin to address the targets set by the Government's Decent Homes standards. A major project for waste recycling is primarily funded from Government Grant and will move the Council closer to achieving the Government's targets for recycling. There is also government grant for various IT projects as outlined in the Implementing Electronic Government Strategy. The programme also includes a number of smaller schemes needed to maintain the Council's properties in a suitable condition for service provision.

The way in which the capital regime will operate in future is subject to great uncertainty, with a new prudential framework being proposed from April 2004, and other changes likely to arise from the Local Government bill currently working its way through parliament.

During the current year, the Council agreed to take £2.25 million from reserves, as a short-term measure to deal with the revenue budgetary pressures, but it now needs to take firm action to move towards the creation of a budget that will deliver priority services in the longer term. The preparation of the draft estimates recognised this challenge. The estimates as presented have not only absorbed

all inflationary costs, but have also implemented a further £1 million of service efficiencies and reductions whilst maintaining the level of key services. Even after taking these measures, however, another £1/2 million has been taken from reserves, and this position can not be maintained indefinitely.

I consider that the estimates, as presented:-

- Properly reflect the budgetary consequences of the policies adopted by the Council in its community plan, its various service plans and its capital programme;
- Are based on adequate projections of costs, including inflation; and
- Constitute a balanced budget for 2003/04

The Council has embarked on an ambitious regime of risk management and although a full risk assessment has not been carried out on this budget, preparations are being made to compile a risk register and, as policies are considered, risk assessments are provided to Members.

It is very important that the Council adopts a medium term financial strategy as soon as possible after the ballot of tenants on Large Scale Voluntary Transfer (LSVT) in July 2003.

The position on the Housing Revenue Account is of even greater concern than that of the General Fund. We have reported on the difficulties that we would face in the absence of the LSVT of the Council's housing stock in trying to meet the tenant's aspirations on modernisations and improvements. Recent events have confirmed that these concerns were not exaggerated. In order to meet the statutory requirement that the Housing Revenue Account must be in surplus, it has been necessary to increase rents by the maximum allowed under legislation. Service levels have also had to be reduced. If LSVT does not go ahead then urgent action will have to be taken to reduce expenditure very quickly.

The outcome of the tenants' ballot will determine not only the extent to which the housing stock can be maintained, but also the direction the Council must take in addressing budgetary issues in the future.

The revised estimates for the Collection Fund show a significant increase in the surplus available for distribution to the major precepting authorities and to this Council, as a result of a major improvement in collection levels.

1.2 Budgets have been set at out-turn levels and no further allowance will be made for inflation.

2. The Level of Council Tax.

2.1 The proposed level of Council Tax is £100.00p. This is an increase of £23.03p.

3. Balances and Reserves

3.1 Subject to the above, I consider the level of balances to be adequate for the Council's purposes and that there are sufficient reserves from which the appropriation may be made to balance the budget

I would like to take the opportunity to thank everyone involved in the budget process for their contribution.

L.R.Angel
District Treasurer and Assistant Chief Executive

19th February 2003

DRAFT CAPITAL PROGRAMME 2003-2004
WITH
PROVISIONAL PROPOSALS FOR 2004-05 AND 2005-06

CHERWELL DISTRICT COUNCIL - DRAFT CAPITAL PROGRAMME

	2003/04
	£
1) EXPENDITURE - SPECIFIC FINANCE	
a) Environmental Services	
Acquisition of Vehicles	499,000
Waste Recycling	1,125,040
b) Other	
Implementing Electronic Government	240,000
c) Housing Stock	
Central Heating	300,000
Kitchen Upgrades	150,000
Bathroom Upgrades	150,000
Electrical Upgrades	150,000
Boiler Replacements	75,000
Windows and Doors	400,000
Roofing Works	75,000

External Wall Improvements	75,000
Other	225,000

d) Private Sector Housing

Disabled Facility Grants	380,000
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	3,844,040
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Specific Capital Financing

a) Vehicle Replacement Fund/Leasing	499,000
a) Government Grant	998,240
a) Capital Receipts	126,800
b) IEG Grant	240,000
c) HRA - Major Repairs Allowance	1,300,000
c) HRA Revenue - Supporting People	300,000
d) Specified Capital Grant (60% of DFGs)	228,000
d) Capital Receipts (40% of DFGs)	152,000
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	3,844,040
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2) EXPENDITURE - NO SPECIFIC FINANCE

Leisure Services

Priority

Kidlington & Gosford Sports Centre

Disability Discrimination Act Requirements	B	10,000
Hot Water System Pipework Replacement Programme	B	25,000

Bicester & Ploughley Sports Centre

Emergency Lighting Upgrade/Replacement	A	10,000
Disability Discrimination Act Requirements	B	20,000
CCTV Installation - Internal and External	A	27,000
Reception Modernisation	B	25,000

Spiceball Sports Centre

Disability Discrimination Act Requirements	B	10,000
Roof Safety Access	A	10,000
Sports Hall Heaters Replacement	B	20,000
CCTV	B	15,000

Woodgreen Leisure Centre

Disability Discrimination Act Requirements	B	10,000
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Pipework Replacement	B	20,000
Pool Lining Repairs	A	10,000
Grimsbury Community Centre		
Major Drainage Works	B	20,000
Ruscote Community Centre		
Parapet - Health & Safety Works	B	20,000
		<hr/> 252,000
Corporate Properties		
Bodicote House		
Bodicote House Garages - Replace Asbestos Roof	B	40,000
Bodicote House Reception Upgrade Phase 1	C	25,000
Other Admin. Buildings		
38 Market Square - Health & Safety - Plant Room Ventilation	A	10,000
Town Centre Offices - Roof Repairs	A	10,000
Disability Discrimination Act works - Phase 1	A	50,000
Minor Works Fund (all CDC properties)	A	150,000
		<hr/> 285,000
Other		
Partnership Initiatives Fund	C	75,000
Housing Investment Programme		
Private Sector Housing		
Other Discretionary Grants	B	120,000
Renovation Grants/Home Frontage Schemes	B	60,000
Energy Schemes	B	20,000
Empty Homes/Social Housing Grant - Empty Homes	A	125,000
Social Housing Grant - Paradigm	A	150,000
S106 Social Housing Grant	A	1,612,000
		<hr/> 2,087,000
TOTAL		<hr/> 2,699,000

Capital Finance Available

Capital Receipts b/f	550,000
New Capital Receipts in Year - HRA	1,221,200
New Capital Receipts in Year - GF	50,000
Basic Credit Approval	1,001,000
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	2,822,200
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SURPLUS (carried forward to 2004/05)	123,200
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CHERWELL DISTRICT COUNCIL - PROVISIONAL CAPITAL PROGRAMMES

	2004/05	2005/06
	£	£
1) EXPENDITURE - SPECIFIC FINANCE		
a) Environmental Services		
Acquisition of Vehicles	500,000	175,000
b) Other		
Implementing Electronic Government	270,000	195,000
c) Housing Stock		
Central Heating	400,000	438,000
Kitchen Upgrades	202,000	218,000

Bathroom Upgrades	200,000	221,000
Electrical Upgrades	200,000	220,000
Boiler Replacements	99,000	110,000
Windows and Doors	402,000	441,000
Roofing Works	99,000	112,700
External Wall Improvements	99,000	110,000
Other	299,000	330,000
d) Private Sector Housing		
Disabled Facility Grants	450,000	480,000
	<u>3,220,000</u>	<u>3,050,700</u>

Specific Capital Financing

a) Vehicle Replacement Fund/Leasing	500,000	175,000
b) IEG Grant	270,000	195,000
c) HRA - Major Repairs Allowance	1,720,000	1,940,700
c) HRA Revenue - Supporting People	280,000	260,000
d) Specified Capital Grant (60% of DFGs)	270,000	288,000
d) Capital Receipts (40% of DFGs)	180,000	192,000
	<u>3,220,000</u>	<u>3,050,700</u>

2) EXPENDITURE - NO SPECIFIC FINANCE

Leisure Services

Kidlington & Gosford Sports Centre

Pool Roof and Structural Repairs	30,000	
Disability Discrimination Act Requirements	10,000	
Dry Change Roof		25,000

Emergency Lighting		10,000
Hot Water System Pipework Replacement Programme	30,000	
Fire Exit Doors Replacement	20,000	
Squash Court Refurbishment		10,000
Bicester & Ploughley Sports Centre		
Disability Discrimination Act Requirements	10,000	
Pool Filter Refurbishment and Pump Replacement	40,000	
Play and Teach Pool Roof Replacement		60,000
Hard Play Area Surface Replacement		50,000
Creche Refurbishment		25,000
Sports Hall Floor Replacement		50,000
Replacement Lockers	40,000	
Spiceball Sports Centre		
Pool Filter Refurbishment	20,000	
Emergency Lighting Replacement	10,000	
Disability Discrimination Act Requirements	20,000	
Pool Change - Ceiling Replacement		30,000
Pool Change - Flooring Replacement		40,000
Sports Hall Lighting Units Renewal		25,000
Air Handling Unit Ducting Replacement	30,000	
Woodgreen Leisure Centre		
Bowls Carpet	30,000	
Pool Pumps		4,000
Pool Lining Repairs	10,000	10,000
Disability Discrimination Act Requirements	10,000	

Cooper School

Artificial Turf Pitch Refurbishment	20,000
Disability Discrimination Act Requirements	10,000

Drayton School

Artificial Turf Pitch Refurbishment	20,000
Floodlighting - Full Re-lamp	15,000
Track Refurbishment/Lane Replacement	25,000
Car Park Refurbishment	25,000
	<hr/>
	25,000
	<hr/>
	370,000
	364,000

Corporate Properties**Bodicote House**

Bodicote House Reception Upgrade Phase 1	25,000
Bodicote House Fire Alarm	75,000
Bodicote House Window Replacements Phase 1	50,000
Bodicote House - Uninterrupted Power Supply Batteries	10,000
Bodicote House - Lift Renewal	35,000

Other Admin. Buildings

38 Market Square - Re-render Gable Wall	50,000
Disability Discrimination Act works - Phase 2	50,000

Depots

Thorpe Lane Stores - Heating and Ventilation	15,000
Thorpe Lane Depot - Replace Garages	250,000
Highfield Depot - Resurface Yard	50,000
Highfield Depot - New Garage	150,000

Minor Works Fund (all CDC properties)	150,000	150,000
	<hr/>	<hr/>
	590,000	470,000
Environmental Services		
Replacement of Shopmobility Equipment	12,000	10,000
Refurbishment of Public Conveniences		-
	<hr/>	<hr/>
	300,000	
	<hr/>	<hr/>
	312,000	10,000
Planning and Development		
Bicester Pedestrianisation		250,000
Other		
Partnership Initiatives Fund	75,000	75,000
Housing Investment Programme		
Private Sector Housing		
Other Discretionary Grants	150,000	175,000
Energy Schemes	20,000	20,000
Empty Homes	75,000	75,000
Social Housing Grant - Paradigm	150,000	150,000
Social Housing Grant - Empty Homes	50,000	50,000
S106 Social Housing Grant	2,500,000	2,500,000
	<hr/>	<hr/>
	2,945,000	2,970,000
	<hr/>	<hr/>
TOTAL	4,292,000	4,139,000
Capital Finance Available		
Capital Receipts b/f	123,200	

New Capital Receipts in Year - HRA	1,320,000	1,308,000
New Capital Receipts in Year - GF	50,000	50,000
Estimated Basic Credit Approval	<u>1,000,000</u>	<u>1,000,000</u>
	<u>2,493,200</u>	<u>2,358,000</u>
SHORTFALL	<u>(1,798,800)</u>	<u>(1,781,000)</u>

GENERAL FUND REVENUE ESTIMATES 2003-2004

**COUNCIL - 3RD MARCH 2003
GENERAL FUND ESTIMATE SUMMARY**

	Actual Spend 2001/02	Original Budget 2002/03	Projected Out Turn 2002/03	Draft Budget 2003/04
PORTFOLIO DETAILS				
SERVICE PORTFOLIOS:				
Recreation Portfolio	4,113,149	4,318,408	4,296,408	3,994,406
Environmental Portfolio	4,676,425	5,197,538	5,164,538	4,762,009
Development Portfolio	2,473,210	2,379,869	2,474,869	2,690,294
Housing Portfolio	586,381	721,931	709,931	727,665
Resources Portfolio	1,448,912	1,677,518	1,642,585	291,932
Policy Portfolio	2,332,165	2,870,282	2,857,282	2,626,634
Portfolios Sub-Total (inc. Capital Charges)	15,630,242	17,165,546	17,145,613	15,092,940
Capital Charges Reversed	(3,062,390)	(2,980,688)	(2,959,960)	(2,051,554)
Portfolios Sub-Total (exc. Capital Charges)	12,567,852	14,184,858	14,185,653	13,041,386
Key Demand-Led Services				
Housing Benefits	570,336	607,388	555,321	743,489
Homelessness	276,477	220,000	501,000	390,000
Planning Inquiries	29,987	57,000	638,000	193,704
Unapportionable Central Overheads	407,051	400,940	305,227	443,032
	1,283,851	1,285,328	1,999,548	1,770,225
Net Expenditure of Portfolios (exc. Capital Charges)	13,851,703	15,470,186	16,185,201	14,811,611
EXECUTIVE MATTERS				
Other Adjustments	9,113	48,110	(15,940)	52,176
Additional Cost of Pay Award	0	0	0	380,000
LS/T Pre-ballot Costs	27,999	300,000	375,000	92,333
Target Savings Provision G/Fund	32,341	0	0	0
Pension Fund Revaluation	0	105,000	0	0
Provision from ICT Contract Savings	0	0	0	45,910
Insurance Premium Increase	0	350,000	0	100,000
Supporting People - provision for shortfall in Government Grant Recycling	0 0	0 0	0 0	40,000 292,610
Software Licences	0	0	0	100,000
Interest Receivable (Net)	(2,316,129)	(1,584,958)	(1,958,049)	(1,388,419)
Interest Payable To FWLB	1,083,037	1,083,000	1,083,000	1,083,000
Revenue Contributions To Capital Expenditure	3,352	10,000	5,000	10,000
HRA Negative Subsidy Receivable	(2,144,203)	(1,675,013)	(1,748,533)	(1,250,303)
Appropriations To Reserves & Provisions	1,317,506	870,000	668,161	183,439
Appropriations - Support for Council Tax	0	(1,785,350)	(1,396,069)	(556,702)
	- 7/16 -			
Total: Policy (Special) Committee	(1,986,984)	(2,279,211)	(2,987,430)	(815,956)
Net General Fund Expenditure	11,864,719	13,190,975	13,197,771	13,995,655

Net General Fund Expenditure B/Fwd	11,864,719	13,190,975	13,197,771	13,995,655
Additions to Balances	0	0	0	0
Appropriations of Balances	0	(562,318)	(569,114)	0
CDC: BUDGET REQUIREMENT	11,864,719	12,628,657	12,628,657	13,995,655
Town and Parish Precepts	2,742,845	2,748,537	2,748,537	2,876,936
Net Expenditure including Towns/Parishes	14,607,564	15,377,194	15,377,194	16,872,591
COLLECTION FUND & GRANTS				
Collection Fund (Community Charges)	3,277	(389)	(389)	27
Collection Fund (Council Tax)	(53,522)	(88,545)	(88,545)	(279,982)
Collection Fund (Town/Parish Precepts)	(2,742,845)	(2,748,537)	(2,748,537)	(2,876,936)
Total Collection Fund	(2,793,090)	(2,837,471)	(2,837,471)	(3,156,891)
CENTRAL GOVERNMENT GRANTS				
Revenue Support Grant	(3,377,527)	(3,135,405)	(3,135,405)	(4,484,000)
NNDR Grant From Pool	(5,134,249)	(5,863,390)	(5,863,390)	(4,605,000)
	(8,511,776)	(8,998,795)	(8,998,795)	(9,089,000)
Net Requirement From Council Tax	3,302,698	3,540,928	3,540,928	4,626,700
COUNCIL TAX REQUIREMENT				
Relevant Tax Base	45,486	46,004	46,004	46,267
Council Tax Rate for Band "D"	£72.61	£76.97	£76.97	£100.00
GENERAL FUND REVENUE ACCOUNT				
Balance Brought Forward 1st April	(2,069,114)	(2,062,318)	(2,069,114)	(1,500,000)
Additions to Balances	0	0	0	0
Appropriations of Balances	0	562,318	569,114	0
Balance Carried Forward	(2,069,114)	(1,500,000)	(1,500,000)	(1,500,000)

HOUSING REVENUE ACCOUNT ESTIMATES 2003-2004

**CHERWELL DISTRICT COUNCIL
HOUSING REVENUE ACCOUNT ESTIMATES - 2003/2004**

<u>Code</u>		<u>Actual</u> 2001/02 £	<u>Estimate</u> 2002/03 £	<u>Projected</u> Out Turn 2002/03 £	<u>Estimate</u> 2003/04 £
	HOUSING REVENUE ACCOUNT SUMMARY				
HMS99/	Supervision & Management - Special	245,900	257,896	257,896	270,480
HMT99/	Managing Tenancies	485,999	424,098	436,098	408,870
HPM99/	HRA Policy & Management	630,886	351,140	351,140	285,959
HCD99/	HRA Corp Dem Core & O/Heads	69,482	62,369	62,369	69,302
HW S99/	Wardens Services	621,071	692,573	682,573	321,938
HRE99/	Rent Collection and Accounting	398,888	404,868	404,868	427,025
	Housing Management Sub Total	2,452,226	2,192,944	2,194,944	1,783,574
HHV99/21120	Rent Rebates Granted	5,264,430	5,408,799	5,348,799	5,660,634
HHV99/19183	Contribution to Housing Repairs Account	2,490,000	3,100,000	2,800,000	3,000,000
HHV99/17910	Revenue Contribution to Capital	680,000	0	0	300,000
HHV99/17910	Increase Bad Debt Provision	86,128	0	0	0
	Charges for Capital-				
HHV99/25126	Item 8 Interest Credit	(1,450,863)	(1,483,455)	(1,440,364)	(1,449,896)
HHV99/25510	Interest	10,354,104	10,206,796	10,206,796	10,566,765
HHV99/25520	Depreciation	5,785,361	2,264,906	2,264,906	5,414,867
HHV99/13---	Miscellaneous Expenditure	3,384	0	30,000	35,000
HHV99/11110	Additional Cost of Pay Award	0	0	0	64,000
HHV99/17915	Increase in Balances for Year	0	0	0	0
	GROSS EXPENDITURE	25,664,770	21,689,990	21,405,081	25,374,944

**CHERWELL DISTRICT COUNCIL
HOUSING REVENUE ACCOUNT ESTIMATES - 2003/2004**

<u>Code</u>		<u>Actual</u> <u>2001/02</u> £	<u>Estimate</u> <u>2002/03</u> £	<u>Projected</u> <u>Out Turn</u> <u>2002/03</u> £	<u>Estimate</u> <u>2003/04</u> £
HHV99	HOUSING REVENUE ACCOUNT SUMMARY				
39110	Premises Rents Received	10,906,108	11,118,641	11,048,641	11,324,124
39145	Other Dwellings	18,310	20,000	20,000	23,000
39149	Garages	411,216	430,500	430,500	478,330
		11,335,634	11,569,141	11,499,141	11,825,454
	<u>GOVERNMENT GRANTS</u>				
31110	PRC Houses Grant	5,532	5,532	5,532	5,532
31125	Negative Housing Subsidy	(2,144,203)	(1,675,013)	(1,697,013)	(1,250,303)
31125	Adj Negative Housing Subsidy 2000/01	0	0	(51,280)	0
		(2,138,671)	(1,669,481)	(1,742,761)	(1,244,771)
	<u>OTHER INCOME</u>				
37840	Overpaid Rebates Recovered	186,207	0	57,000	57,000
37843	Discretionary Widows Benefit	28,120	27,000	27,000	27,000
39155/60	DIYSO/Shared Ownership Rents	61,234	61,000	52,000	53,300
41105	Other Interest	100	100	100	100
41110	Mortgage Interest	48,703	45,000	40,000	34,800
41115	Revenue Balances Interest	52,266	22,850	22,850	14,800
	Other Income	2,042	27,000	27,000	28,000
		378,672	182,950	225,950	215,000
43280	Recharges to Other Cost Centres	0	(65,000)	0	0
43290	Transitional Negative Subsidy Tfr	1,316,564	1,234,362	1,113,386	737,425
45110	Appropriations from Reserves	0	0		64,000
HNH78	Capital Asset Chgs Accounting Adj	10,354,104	10,249,562	10,249,562	10,566,765
HNH78	Reverse Depreciation	3,553,559	0	0	3,150,965
17915	Decrease in Balances for Year	864,908	188,456	59,803	60,106
	GROSS INCOME	25,664,770	21,689,990	21,405,081	25,374,944
	HRA Balance B/Fwd	923,371	424,848	58,463	(1,340)
	Use of B/Homes Fund - Heating	0	0	0	0
	Increase/(Decrease) in Balances	(864,908)	(188,456)	(59,803)	(60,106)
	HRA Balance C/Fwd	58,463	236,392	(1,340)	(61,446)

**CHERWELL DISTRICT COUNCIL
HOUSING REVENUE ACCOUNT ESTIMATES - 2003/2004**

Code	HOUSING REPAIRS A/C SUMMARY	<u>Actual</u> 2001/02 £	<u>Estimate</u> 2002/03 £	<u>Projected</u> Out Turn 2002/03 £	<u>Estimate</u> 2003/04 £
	EXPENDITURE				
HSR10-95	Planned Maintenance	487,294	0	0	0
HGR10-80	Responsive Repairs	1,532,418	0	0	0
HRX02-08	Other Works	624,808	0	0	0
HHM10/20	Administration	102,352	0	0	0
HBM20	Building Maintenance - Admin	0	177,777	177,777	148,329
HBM30	Building Maintenance - Corporate	0	0	0	0
HBM40	Building Maintenance - Responsive	(62,006)	1,856,063	1,793,063	2,140,936
HBM50	Building Maintenance - Planned	0	1,615,114	1,615,114	968,909
HST99	Stores Holding Account	8,241	0	(2,000)	0
	Increase/(Decrease) in Balances	(363,151)	20,936	(214,064)	88,716
	GROSS EXPENDITURE	2,329,956	3,669,890	3,369,890	3,346,890
	INCOME				
	Contribution from Housing				
HGR99/43240	Revenue Account	2,300,000	3,100,000	2,800,000	3,000,000
HGR99/43290	Tfr from Major Repairs Allowance	0	548,000	548,000	325,000
HGR99/41115	Interest on Balances	29,956	21,890	21,890	21,890
	GROSS INCOME	2,329,956	3,669,890	3,369,890	3,346,890
HGR99/46110	Balance Brought Forward	668,669	492,857	305,518	91,454
	Increase/(Decrease) in Balances	(363,151)	20,936	(214,064)	88,716
HGR99/26110	Balance Carried Forward	305,518	513,793	91,454	180,170

SUMMARY OF OVERALL HRA POSITION

Balance Brought Forward	1,592,040	917,705	363,981	90,114
Increase/Decrease in Balances	(1,228,059)	(167,520)	(273,867)	28,610
Balance Carried Forward	363,981	750,185	90,114	118,724

COLLECTION FUND REVISED ESTIMATES 2002-2003

CHERWELL DISTRICT COUNCIL**COLLECTION FUND :****REVISED ESTIMATES: 2002/03:**

	<u>COUNCIL TAX:</u>	<u>NNDR:</u>	<u>COMMUNITY</u>	<u>TOTAL:</u>
	<u>£.pp</u>	<u>£.pp</u>	<u>CHARGES:</u>	<u>£.pp</u>
			<u>£.pp</u>	
<u>(SURPLUS)/ DEFICIT AS AT 1st APRIL</u>				
Oxfordshire County Council	-539,057.59	0.00	0.00	-539,057.59
Thames Valley Police Authority	-49,973.75	0.00	0.00	-49,973.75
Cherwell District Council/DTLR	-101,580.36	62,457.85	-247.80	-39,370.31
	-690,611.70	62,457.85	-247.80	-628,401.65
<u>DISTRIBUTION OF SURPLUS/ (DEFICIT) FOR PREVIOUS YEAR(S):</u>				
<u>Re: Revised Estimates</u>				
Oxfordshire County Council	465,863.80	0.00	0.00	465,863.80
Thames Valley Police Authority	42,966.25	0.00	0.00	42,966.25
Cherwell District Council	88,545.00	0.00	389.00	88,934.00
	597,375.05	0.00	389.00	597,764.05
<u>INCOME FOR THE YEAR:</u>				
Income From Council Tax	-43,767,143.24	0.00	0.00	-43,767,143.24
Council Tax Benefits Contribution	-3,165,997.16	0.00	0.00	-3,165,997.16
	-46,933,140.40	0.00	0.00	-46,933,140.40
Income From Non-Domestic Rates	0.00	-46,893,376.85	0.00	-46,893,376.85
	-46,933,140.40	-46,893,376.85	0.00	-93,826,517.25
<u>EXPENDITURE FOR THE YEAR:</u>				
<u>Precepts and Demands:</u>				
Oxfordshire County Council	35,315,431.00	0.00	0.00	35,315,431.00
Thames Valley Police Authority	3,381,060.00	0.00	0.00	3,381,060.00
Cherwell District Council: General Purposes	3,540,928.00	0.00	0.00	3,540,928.00
Cherwell District Council: Town & Parish Council F	2,748,537.00	0.00	0.00	2,748,537.00
	44,985,956.00	0.00	0.00	44,985,956.00
Prior Year Adjustments For Community Charge	0.00	0.00	-114.72	-114.72
<u>Non-Domestic Rates:</u>				
Payment To National Pool	0.00	46,934,299.00	0.00	46,934,299.00
Cost of Collection Grant	0.00	198,293.00	0.00	198,293.00
	0.00	47,132,592.00	-114.72	47,132,477.28
Provision For Appeals and Non-collection	-30,956.00	-366,527.00	0.00	-397,483.00
Write off of Bad Debts	68,782.00	64,854.00	0.00	133,636.00
	45,023,782.00	46,830,919.00	-114.72	91,854,586.28
<u>(SURPLUS)/ DEFICIT FOR THE YEAR</u>				
	-1,909,358.40	-62,457.85	-114.72	-1,971,930.97
<u>DIVISION OF (SURPLUS)/ DEFICIT FOR THE YEAR</u>				
Oxfordshire County Council	-1,498,908.12	0.00	0.00	-1,498,908.12
Thames Valley Police Authority	-143,503.79	0.00	0.00	-143,503.79
Cherwell District Council/DTLR	-266,946.49	-62,457.85	-114.72	-329,519.06
	-1,909,358.40	-62,457.85	-114.72	-1,971,930.97
<u>DIVISION OF (SURPLUS)/ DEFICIT AS AT 31st MARCH</u>				
Oxfordshire County Council	-1,572,101.91	0.00	0.00	-1,572,101.91
Thames Valley Police Authority	-150,511.28	0.00	0.00	-150,511.28
Cherwell District Council/DTLR	-279,981.86	-0.00	26.48	-279,955.38
	-2,002,595.05	-0.00	26.48	-2,002,568.57