

Cherwell District Council
Accounts, Audit and Risk Committee

22 January 2014

Public Sector Internal Audit Standards

Report of Chief Internal Auditor

This report is public

Purpose of report

To provide members with details of the new Public Sector Internal Audit Standards.

1.0 Recommendations

The meeting is recommended:

- 1.1 To note the content of this report and Appendix 1.

2.0 Introduction

- 2.1 From 1 April 2013, internal audit services in local government, central government and health sectors are required to be delivered in accordance with the new Public Sector Internal Audit Standards (PSIAS).
- 2.2 The PSIAS comprise the existing Institute of Internal Auditors (IIA) International Professional Practices Framework (IPPF) together with additional public sector requirements, interpretations and definitions. The PSIAS replaces the CIPFA Code of Practice for Internal Audit in Local Government

3.0 Report Details

- 3.1 Appendix 1 maps the current arrangements against the PSIAS requirements and is an initial indication of anticipated compliance against these standards.

4.0 Conclusion and Reasons for Recommendations

- 4.1 It is recommended that members note the contents of the report which is submitted for information.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: Not applicable as this report is for information.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by: Nicola Jackson, Corporate Finance Manager

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Legal Implications

7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by: Kevin Lane, Head of Law & Governance 0300 0030107

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Risk Management Implications

7.3 There are no risk implications arising directly from any outcome of this report.

Comments checked by: Nicola Jackson, Corporate Finance Manager

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8.0 Decision Information

Wards Affected

None

Links to Corporate Plan and Policy Framework

An accessible and value for money council

Lead Councillor

Councillor Ken Atack

Lead Member for Financial Management

Document Information

Appendix No	Title
Appendix 1	Public Sector Internal Audit Standards
Background Papers	
None	
Report Author	Chris Dickens, Chief Internal Auditor
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